



September 8, 2016

**TO:** LOCSO Board of Directors

**FROM:** Peter J. Kampa, Interim General Manager

**SUBJECT: Agenda Item 7A – 9/15/2016 Special Board Meeting**  
Presentation on Los Osos Property Tax Rate Areas

**President**  
Marshall E. Ochylski

**Vice President**  
Jon-Erik G. Storm

**Directors**  
Charles L. Cesena  
Louis G. Tornatzky  
R. Michael Wright

**Interim General Manager**  
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**RECOMMENDED MOTION**

This is an informational presentation only and no action is required.

**BACKGROUND**

On approval of the 2016/17 fiscal year budget, the Board directed the completion of a number of financial and accounting related actions. The Board must have a solid understanding of the District's various revenue sources and related requirements and restrictions in order for the Board to make fully informed decisions related to district finances. This presentation is the first in a series of informative presentations regarding District finances. This particular topic was requested for presentation by Director Cesena.

A brief PowerPoint presentation and handouts are being prepared and will be provided at the meeting.