Los Osos Community Services District Minutes of the Finance Advisory Committee Meeting April 1, 2024 at 5:30 p.m. at the District Office

| 1. Call to Order and Roll Call Chairperson Womack called the meeting to order at 5:30 p.m. and led the flag salue. 801 Call: Chuck Cribbs, Committee Member – Absent Gary J. Freiberg, Committee Member – Absent Gary J. Freiberg, Committee Member – Present Keith Swanson, Committee Member – Present Keith Swanson, Committee Member – Present Christine, Womack, Chairperson – Present Christine, Womack, Chairperson – Present 2. Approve FAC Meeting Minutes of March 4, 2024 Chairperson Womack presented the minutes for approval. Public Comment - None Action: File Approve the minutes of March 4, 2024. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously. Action: The Committee approve the March 4, 2024. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously. 3. Review of Board Item Regarding Approval of Warch 12024 General Manager Munds presented the warants. Public Comment – None Committee Member Gonzalez and the motion passed unanimously. Action: The Committee Board paprove the Warrant of March 2024. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent. Action: The Committee Board paprove the Warrant Register for March 2024 4. Review of Board Item Regarding Fibancial Reports for the Period Ending February 29, 2024 General Manager Munds presented the Financial Reports for approval. The Committee Member Swanson and the motion was seconded by Committee Member Swanson and the motion was seconded by Committee Member Swanson and the motion was seconded by Committee Member Sources Study, staffing and personnel, and fie the Financials of the period ending February 29, 2024. 5. General Manage | AGENDA ITEM | DISCUSSION | FOLLOW-UP |
|---|---------------------------|---|---|
| Chuck Cribbs, Committee Member – Absent Gary J. Freiberg, Committee Member – Absent Las Borzalez, Committee Member – Absent Las Borzalez, Committee Member – Absent Keth Suarson, Committee Member – Present Las Hood, Committee Member – Present Marshall Oxlytal, Vice Chaiperson – Present Marshall Oxlytal, Vice Chaiperson – Present Action: File 2. Approve FAC Meeting Minutes of March 4, 2024 Chaiperson Womack presented the minutes for approval. Public Comment - None Action: File 3. Review of Board Item Regarding Approval of Warch 12024 Chaiperson Womack presented the warrants. Public Comment – None Action: The Committee Prove the minutes of March 4, 2024. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously. Action: The Committee recommended that the Public Comment – None 4. Review of Board Item Regarding Approval of Warrant Register for March 2024 General Manager Munds presented the warrants. Public Comment – None Action: The Committee recommended that the Sond approve the Warrant Register for March 2024. Action: The Committee recommended that the Sond approve the Warrant Register for March 2024. Action: The Committee recommended that the Board approve the Warrant Register for March 2024. Action: The Committee recommended that the Board approve the Warrant Register for March 2024. Action: The Committee Regarding Prioncial Reports for the Period Ending February 29, 2024. Action: The Committee Board approve the Warrant Register for March 2024. Action: None 5. General Manager Update Ending February 29, 2024. General Manager Munds presented commentes on the Iow-income secore fund. Acti | | | |
| Gary J. Freiberg, Committee Member – Absent Lisa Gonzalez, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Present Kehtt Swanson, Committee Member – Present Staff Ron Munds, General Manager Laura Durban, Administrative Services Manager Laura Durban, Administrative Services Manager Chairperson Womack presented the minutes for approval. Minutes of March 4, 2024 Chairperson Womack presented the minutes for approval. Public Comment - None Committee Member Swanson made a motion that the Committee approve the minutes of March 4, 2024, The motion was seconded by Committee Member Gonzalez and the motion passed unanimously. 3. Raview of Board Item Regarding Approval for March 2024 General Manager Munds presented the warants. Public Comment - None Committee Member Gonzalez made a recommendation that the Board approve the Warrant Register for March 2024 A Review of Board Item Regarding Financial Reports for the Pariod General Manager Munds presented the Financial Reports for approval. Regarding Financial Reports for the Pariod General Manager Revenues, taxes, unrealized investment income Schedule A, the Standard of Coverage Study, staffing and personnel, and the low-income sewer fund. Public Comment - Richard Margetson commented on the low-income sever fund, grant revenue, and personnel numbers. Action: The Committee frequirements. Fouring Field Comment - Richard Mar | | Roll Call: | |
| Ron Munds, General Manager Laura Durban, Administrative Services Manager Action: File 2. Approve FAC Meeting Minutes of March 4, 2024 Chairperson Womack presented the minutes for approval. Public Comment - None Action: File 3. Review of Board Item Regarding Approval of Warrant Register for March 2024 General Manager Munds presented the warrants. Public Comment – None Action: The Committee approve the minutes of March 2024. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously. Action: The Committee approve the Warrants of March 2024. The motion was seconded by Committee Member Swanson and the motion carried with unanimous consent. Action: The Committee recommended that the Board approve the Warrant Register for March 2024. 4. Review of Board Item Regarding Financial Reports for the Period Ending February 29, 2024 General Manager Munds presented the Financial Reports for approval. The Committee discussed revenues, taxes, unrealized investment income, Schedule A, the Standard of Coverage Study, staffing and personnel, and the low-income sever fund. Action: The Committee recommended that the Board approve the Warrant Register for March 2024. 5. General Manager Update General Manager Munds presented comments on the South Bay Lower Aquifer Well Rehab Project, solid waste hase year rate application, and california EV fleet requirements. Action: None 5. General Manager Update General Manager Munds presented comments on the South Bay Lower Aquifer Well Rehab Project, solid waste hase year rate application, and California EV fleet requirements. Action: None 6. Publi | | Gary J. Freiberg, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Absent Keith Swanson, Committee Member – Present Marshall Ochylski, Vice Chairperson – Present | |
| Minutes of March 4, 2024 Public Comment - None Approved Minutes 2. Review of Board Item Regarding Approval of Warrant Register for March 2024 Committee Member Gonzalez and the motion passed unanimously. Action: The Committee Public Comment - None Action: The Committee General Manager Munds presented the warrants. Action: The Committee Board approve the Warrant Register for March 2024 General Manager Munds presented the warrants. Action: The Committee Board approve the Warrant Register for March 2024. General Manager Munds presented the motion was seconded by Committee Member Gonzalez made a recommendation that the Board approve the Warrants of March 2024. The motion was seconded by Committee Member Swanson and the motion carried with unanimous consent. Action: The Committee Warrant Register for March 2024. 4. Review of Board Item Regarding Financial Reports for the Period Ending February 29, 2024 General Manager Munds presented the Financial Reports for approval. The Committee discussed revenues, taxes, unrealized investment income. Schedule A, the Standard of Coverage Study, staffing and personnel, and the low-income sewer fund. Action: The Committee Board receive and file the Financials of February 29, 2024. 5. General Manager Update General Manager Munds presented comments on the South Bay Lower Aquifer Well Rehab Project, soid waste base year rate application, soid waste rate setting manual, school recycled water connections, and California EV fleet requirements. Action: None 6. Public Comments on Items NOT on this Agenda Public Comment – None Public Comment – None </th <th></th> <th>Ron Munds, General Manager</th> <th></th> | | Ron Munds, General Manager | |
| March 4, 2024 Public Comment - None Action: S. Review of Board Item Regarding Approval of Warrant Register for March 2024 General Manager Munds presented the warrants. Action: The Committee Member Gonzalez and the motion passed unanimously. 4. Review of Board Item Regarding Approval of Warrant Register for March 2024 General Manager Munds presented the warrants. Action: The Committee Warrant Register for March 2024 Action: The Committee Warrant Register for March 2024. Action: The Committee Warrant Register for March 2024. 4. Review of Board Item Regarding Financial Reports for the Period Ending February 29, 2024 General Manager Munds presented the Financial Reports for approval. The Committee dember Swanson and the motion carried with unanimous consent. Action: The Committee Board receive and file the Financials for the period Ending February 29, 2024. 5. General Manager Update General Manager Munds presented comments on the South Bay Lower receive and file the Financials of February 29, 2024. The motion carried with unanimous consent. Action: None 5. General Manager Update General Wanager Munds presented comments on the South Bay Lower receive and file the requirements. The Committee Member South bay Lower receive and file the requirements. Action: None 6. Public Comment – Richard Margetson commented on the South Bay Lower california EV fleet requirements. The Committee Member South base base year rate application, solid waste rate setting manual, school recycled water connections, and California EV | | Chairperson Womack presented the minutes for approval. | |
| approve the minutes of March 4, 2024. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously. Action: The Committee Regarding Approval of Warrant Register for March 2024 General Manager Munds presented the warrants. Public Comment – None Action: The Committee Board approve the Warrant Register for March 2024. 4. Review of Board Item Regarding Financial Reports for the Period Ending February 29, 2024 General Manager Munds presented the Financial Reports for approval. The Committee discussed revenues, taxes, unrealized investment income, Schedule A, the Standard of Coverage Study, staffing and personnel, and the low-income sewer fund. Action: The Committee recommended that the Board receive and file the Financials of February 29, 2024. 5. General Manager Update General Manager Munds presented comments on the low-income sewer frud, grant revenue, and personnel numbers. Action: None 6. Public Comment - Richard Margetson commented on the Iow-income seconded by Committee Member Gonzalez and the motion carried with unanimous consent. Action: None 6. Public Comments on Items NOT on this Agenda Public Comment – Richard Margetson commented on the EV fleet requirements. Public Comment – None 7. Schedule Next FAC The next meeting of the Financial Advisory Committee is scheduled for The next meeting of the Financial Advisory Committee is scheduled for | | Public Comment - None | Approved minutes |
| Regarding Approval of Warrant Register for March 2024 The Committee Member Gonzalez made a recommendation that the Board approve the Warrants of March 2024. The motion was seconded by Committee Member Swanson and the motion carried with unanimous consent. The Committee Warrant Register for March 2024. 4. Review of Board Item Regarding Financial Reports for the Period Ending February 29, 2024 General Manager Munds presented the Financial Reports for approval. The Committee discussed revenues, taxes, unrealized investment income, Schedule A, the Standard of Coverage Study, staffing and personnel, and the low-income sewer fund. Action: The Committee recommended that the Board receive and file the Financials for the period ending February 29, 2024. 5. General Manager Update General Manager Munds presented comments on the South Bay Lower Aquifer Well Rehab Project, solid waste base year rate application, solid with unanimous consent. Action: None 6. Public Comments on Items NOT on this Agenda General Manager Munds presented commented on the EV fleet requirements. March 2024. 7. Schedule Next FAC The next meeting of the Financial Advisory Committee is schedule for The next meeting of the Financial Schedie Schedule for | | approve the minutes of March 4, 2024. The motion was seconded by | |
| Warrant Register for March 2024 Public Comment – None Board approve the Warrant Register for March 2024. 4. Review of Board Item Regarding Financial Reports for the Period Ending February 29, 2024 General Manager Munds presented the Financial Reports for approval. The Committee discussed revenues, taxes, unrealized investment income, Schedule A, the Standard of Coverage Study, staffing and personnel, and the low-income sewer fund. Action: The Committee recommended that the Board receive and the low-income sewer fund. 9ublic Comment – Richard Margetson commented on the low-income sewer fund, grant revenue, and personnel numbers. Action: The Committee recommendation that the Board for the period ending February 29, 2024. 5. General Manager Update General Manager Munds presented comments on the South Bay Lower Aquifer Well Rehab Project, solid waste base year rate application, solid waste rate setting manual, school recycled water connections, and California EV fleet requirements. Action: None 6. Public Comment so Items NOT on this Agenda Public Comment – None Public Comment – None | | General Manager Munds presented the warrants. | |
| Committee Member Gonzalez made a recommendation that the Board approve the Warrants of March 2024. The motion was seconded by committee Member Swanson and the motion carried with unanimous consent. March 2024. 4. Review of Board Item Regarding Financial Reports for the Period Ending February 29, 2024 General Manager Munds presented the Financial Reports for approval. The Committee discussed revenues, taxes, unrealized investment income, Schedule A, the Standard of Coverage Study, staffing and personnel, and the low-income sewer fund. Action: The Committee Tecommended that the Board receive and file the Financials for the period ending February 29, 2024. 9. Ublic Comment – Richard Margetson commented on the low-income sewer fund, grant revenue, and personnel numbers. Committee Member Swanson made a recommendation that the Board receive and file the Financials of February 29, 2024. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent. 5. General Manager Update General Manager Munds presented comments on the South Bay Lower Aquifer Well Rehab Project, solid waste base year rate application, solid waste rate setting manual, school recycled water connections, and California EV fleet requirements. Action: None 9. Ublic Comments on Items NOT on this Agenda Public Comment – None Public Comment – None 1. Republic NOT on this Agenda Public Comment – None The next meeting of the Financial Advisory Committee is scheduled for | Warrant Register for | Public Comment – None | Board approve the Warrant Register for |
| Regarding Financial Reports for the Period Ending February 29, 2024The Committee discussed revenues, taxes, unrealized investment income, Schedule A, the Standard of Coverage Study, staffing and personnel, and the low-income sewer fund.Trecommended that the Board receive and file the Financials for the period ending February 29, 2024.Public Comment – Richard Margetson commented on the low-income sewer fund, grant revenue, and personnel numbers.Committee Member Swanson made a recommendation that the Board receive and file the Financials of February 29, 2024. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent.5. General Manager Update Committee discussed solid waste pase year rate application, solid waste rate setting manual, school recycled water connections, and California EV fleet requirements.Action: None6. Public Comments on Items NOT on this AgendaPublic Comment – NonePublic Comment – None7. Schedule Next FACThe next meeting of the Financial Advisory Committee is scheduled for | March 2024 | approve the Warrants of March 2024. The motion was seconded by Committee Member Swanson and the motion carried with unanimous | |
| Reports for the Period Ending February 29, 2024 The Committee discussed revenues, taxes, unrealized investment income, Schedule A, the Standard of Coverage Study, staffing and personnel, and the low-income sewer fund. Board receive and file the Financials for the period ending February 29, 2024. Public Comment – Richard Margetson commented on the low-income sewer fund, grant revenue, and personnel numbers. Committee Member Swanson made a recommendation that the Board receive and file the Financials of February 29, 2024. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent. Action: None 5. General Manager Update General Manager Munds presented comments on the South Bay Lower Aquifer Well Rehab Project, solid waste base year rate application, solid waste rate setting manual, school recycled water connections, and California EV fleet requirements. Action: None 6. Public Comments on Items NOT on this Agenda Public Comment – None Public Comment – None 7. Schedule Next FAC The next meeting of the Financial Advisory Committee is scheduled for The next meeting of the Financial Advisory Committee is scheduled for | | General Manager Munds presented the Financial Reports for approval. | |
| Public Comment – Richard Margetson commented on the low-income sewer fund, grant revenue, and personnel numbers.Committee Member Swanson made a recommendation that the Board receive and file the Financials of February 29, 2024. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent.5. General Manager UpdateGeneral Manager Munds presented comments on the South Bay Lower Aquifer Well Rehab Project, solid waste base year rate application, solid waste rate setting manual, school recycled water connections, and California EV fleet requirements.Action: None6. Public Comments on Items NOT on this AgendaPublic Comment – NonePublic Comment – None7. Schedule Next FACPublic Comment – NoneThe next meeting of the Financial Advisory Committee is scheduled for | Reports for the Period | Schedule A, the Standard of Coverage Study, staffing and personnel, and | Board receive and file the Financials for the period ending |
| receive and file the Financials of February 29, 2024. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent.5. General Manager UpdateGeneral Manager Munds presented comments on the South Bay Lower Aquifer Well Rehab Project, solid waste base year rate application, solid waste rate setting manual, school recycled water connections, and California EV fleet requirements.Action: NoneThe Committee discussed solid waste and EV fleet requirements.The Committee discussed solid waste and EV fleet requirements.Public Comment – Richard Margetson commented on the EV fleet requirements.6. Public Comments on Items NOT on this AgendaPublic Comment – NoneThe next meeting of the Financial Advisory Committee is scheduled for | | | rebruary 29, 2024. |
| Aquifer Well Rehab Project, solid waste base year rate application, solid waste rate setting manual, school recycled water connections, and California EV fleet requirements. The Committee discussed solid waste and EV fleet requirements. Public Comment – Richard Margetson commented on the EV fleet requirements. Public Comments on Items NOT on this Agenda 7. Schedule Next FAC | | receive and file the Financials of February 29, 2024. The motion was seconded by Committee Member Gonzalez and the motion carried | |
| 6. Public Comments on Items NOT on this Agenda Public Comment – None 7. Schedule Next FAC The next meeting of the Financial Advisory Committee is scheduled for | 5. General Manager Update | Aquifer Well Rehab Project, solid waste base year rate application, solid waste rate setting manual, school recycled water connections, and | Action: None |
| 6. Public Comments on Items NOT on this Agenda Public Comment – None 7. Schedule Next FAC The next meeting of the Financial Advisory Committee is scheduled for | | The Committee discussed solid waste and EV fleet requirements. | |
| Items NOT on this Agenda Items NOT on this Agenda 7. Schedule Next FAC The next meeting of the Financial Advisory Committee is scheduled for | | | |
| 7. Schedule Next FAC The next meeting of the Financial Advisory Committee is scheduled for | | Public Comment – None | |
| Meeting Monday, April 29, 2024 unless otherwise noted. | 7. Schedule Next FAC | | |

April 1, 2024 Finance Advisory Committee Meeting Minutes Page 2 of 2

| AGENDA ITEM | DISCUSSION | FOLLOW-UP |
|---|---|-----------|
| 8. Closing Comments by FAC Committee | Committee Member Gonzalez commented that she hoped everyone had a nice Easter. Chairperson Womack thanked the committee. | |
| 19. Adjournment | The meeting adjourned at 6:26 p.m. | |