

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS AND COMPENSATION REPORT

COVER PAGE

District Name: Los Osos Community Services District

SCO Reporting Year: 20 13/14 ID Number: 12054005300

Fiscal Year Ended: 06/30/2014 (MM/DD/YY)

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the district in accordance with the requirements as prescribed by the California State Controller.

District Fiscal Officer


Signature

Kathy A. Kivley
Name (Please Print)

General Manager
Title

January 15, 2015
Date

Per Government Code section 53891, this report is due within 90 days after the end of the fiscal year. If filed in electronic format, the report is due within 110 days after the end of the fiscal year. However, in the case of hospital districts, the report is due within 120 days after the end of the fiscal year.

Per Government Code section 26909, a copy of the independent audit is to be filed with the Controller within 12 months after the close of the fiscal year.

Please complete, sign, and mail this cover page to either address below.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street, Suite 740
Sacramento, CA 95816

**Los Osos Community Services District
Special Districts Financial Transactions Report**

General Information

Fiscal Year 2014

Mailing Address

Street 1 Is Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	Middle Initial	Last Name	Title
Member	<input type="text" value="Leonard"/>	<input type="text" value="A"/>	<input type="text" value="Moothart"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Craig"/>	<input type="text" value="V"/>	<input type="text" value="Baltimore"/>	<input type="text" value="President"/>
Member	<input type="text" value="Marshall"/>	<input type="text" value="E"/>	<input type="text" value="Ochylski"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Jon-Erikl"/>	<input type="text" value="G"/>	<input type="text" value="Storm"/>	<input type="text" value="Director"/>
Member	<input type="text" value="R. Michael"/>	<input type="text"/>	<input type="text" value="Wright"/>	<input type="text" value="Vice President"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Other Officials

First Name	Middle Initial	Last Name	Title
<input type="text" value="Kathy"/>	<input type="text" value="A"/>	<input type="text" value="Kivley"/>	<input type="text" value="Manager"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="Kathy"/>	<input type="text" value="A"/>	<input type="text" value="Kivley"/>	<input type="text" value="(805) 528-9379"/>

Independent Auditor

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="Adam"/>	<input type="text"/>	<input type="text" value="Guise"/>	<input type="text" value="(805) 925-2579"/>

Los Osos Community Services District
Special Districts Financial Transactions Report

Comments for the Special District Report

Fiscal Year: 2014

Comment

The District finalized the bankruptcy and paid off the creditors based on the court ordered settlement. The District is moving forward and made several positive steps.

Los Osos Community Services District

Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2014	General and	Debt Service	Capital Projects
		Special Revenue	Funds	Funds
		Funds		
		A	B	C
Non-Enterprise Activity		Drainage and Drainage Maintenance		
Taxes and Assessments				
Current Secured and UnSecured (1%)		17,844		
Voter Approved Taxes				
Property Assessments		95,440		
Special Assessments (Mello/Roos, Mark/Roos)				
Prior Year Taxes and Assessments				
Penalties and Cost on Delinquent Taxes and Assessments				
Licenses, Permits, and Franchises				
Fines, Forfeits, and Penalties				
Revenue From Use of Money and Property				
Interest Income		226		
Rents, Concessions and Royalties		60		
Federal				
Aid for Construction				
Other Federal				
State				
Aid for Construction				
State Water Project				
Homeowners Property Tax Relief				
Timber Yield				
Other State				
Other Governmental Agencies				
Redevelopment Pass-Through				
Other				
Charges for Current Services				
Contributions From Property Owners				
Self Insurance Only				
Member Contributions				
Claim Adjustments				
Other Revenues				
Total Revenues		\$113,570	\$0	\$0
Expenditures				
Salaries and Wages		13,192		
Employee Benefits		5,366		
Services and Supplies		15,183		
Self Insurance Only - Claims Paid				

Los Osos Community Services District

Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2014	General and Special Revenue Funds A	Debt Service Funds B	Capital Projects Funds C
Contributions to Outside Agencies				
Debt Service				
Retirement of Long-Term Debt				
Interest on Long-Term Debt				
Interest on Short-Term Notes and Warrants				
Fixed Assets				
Other Expenditures		15,060		
Total Expenditures		\$48,801	\$0	\$0
Revenues Over (Under) Expenditures		\$64,769	\$0	\$0
Financing Sources and Uses				
Proceeds of Long-Term Debt				
Proceeds of Refunding Debt				
Payments to Refunded Debt Escrow Agent				
Inception of Lease Purchase Agreements				
Other Financing Sources				
Other Financing Uses				
Operating Transfers In (Intra-District)				
Operating Transfers Out (Intra-District)		45,440		
Total Other Financing Sources (Uses)		(\$45,440)	\$0	\$0
Revenues/Sources Over (Under) Expenditures/Uses		\$19,329	\$0	\$0
Fund Equity, Beginning of Period		\$223,605	\$0	\$0
Prior Period Adjustments		-42,588		
Residual Equity Transfers				
Other		2		
Fund Equity, End of Period		\$200,348	\$0	\$0
Non-Enterprise Activity		Fire Protection		
Taxes and Assessments				
Current Secured and UnSecured (1%)		1,625,286		
Voter Approved Taxes				
Property Assessments		454,828		
Special Assessments (Mello/Roos, Mark/Roos)				
Prior Year Taxes and Assessments				
Penalties and Cost on Delinquent Taxes and Assessments				
Licenses, Permits, and Franchises				
Fines, Forfeits, and Penalties				
Revenue From Use of Money and Property				

Los Osos Community Services District

Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2014	General and	Debt Service	Capital Projects
		Special Revenue	Funds	Funds
		Funds		
		A	B	C
Interest Income		1,003		
Rents, Concessions and Royalties				
Federal				
Aid for Construction				
Other Federal				
State				
Aid for Construction				
State Water Project				
Homeowners Property Tax Relief				
Timber Yield				
Other State		7,549		
Other Governmental Agencies				
Redevelopment Pass-Through				
Other		8,700		
Charges for Current Services				
Contributions From Property Owners				
Self Insurance Only				
Member Contributions				
Claim Adjustments				
Other Revenues		104,707		
Total Revenues		\$2,202,073	\$0	\$0
Expenditures				
Salaries and Wages		129,441		
Employee Benefits		22,753		
Services and Supplies		1,760,016		
Self Insurance Only - Claims Paid				
Contributions to Outside Agencies				
Debt Service				
Retirement of Long-Term Debt				
Interest on Long-Term Debt				
Interest on Short-Term Notes and Warrants				
Fixed Assets		757,523		
Other Expenditures		154,500		
Total Expenditures		\$2,824,233	\$0	\$0
Revenues Over (Under) Expenditures		(\$622,160)	\$0	\$0
Financing Sources and Uses				
Proceeds of Long-Term Debt				
Proceeds of Refunding Debt				

Los Osos Community Services District

Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2014	General and	Debt Service	Capital Projects
		Special Revenue	Funds	Funds
		Funds		
		A	B	C
Payments to Refunded Debt Escrow Agent				
Inception of Lease Purchase Agreements				
Other Financing Sources				
Other Financing Uses				
Operating Transfers In (Intra-District)				
Operating Transfers Out (Intra-District)		103,158		
Total Other Financing Sources (Uses)		(\$103,158)	\$0	\$0
Revenues/Sources Over (Under) Expenditures/Uses		(\$725,318)	\$0	\$0
Fund Equity, Beginning of Period		\$1,077,809	\$0	\$0
Prior Period Adjustments		1,062,970		
Residual Equity Transfers				
Other		-471,763		
Fund Equity, End of Period		\$943,698	\$0	\$0
Non-Enterprise Activity		Governmental Services		
Taxes and Assessments				
Current Secured and UnSecured (1%)				
Voter Approved Taxes				
Property Assessments				
Special Assessments (Mello/Roos, Mark/Roos)				
Prior Year Taxes and Assessments				
Penalties and Cost on Delinquent Taxes and Assessments				
Licenses, Permits, and Franchises				
Fines, Forfeits, and Penalties				
Revenue From Use of Money and Property				
Interest Income				
Rents, Concessions and Royalties				
Federal				
Aid for Construction				
Other Federal				
State				
Aid for Construction				
State Water Project				
Homeowners Property Tax Relief				
Timber Yield				
Other State				
Other Governmental Agencies				

Los Osos Community Services District

Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2014	General and	Debt Service	Capital Projects
		Special Revenue	Funds	Funds
		Funds		
		A	B	C
	Redevelopment Pass-Through			
	Other			
	Charges for Current Services			
	Contributions From Property Owners			
	Self Insurance Only			
	Member Contributions			
	Claim Adjustments			
	Other Revenues	-515		
	Total Revenues	(\$515)	\$0	\$0
	Expenditures			
	Salaries and Wages	310,203		
	Employee Benefits	13,377		
	Services and Supplies	243,800		
	Self Insurance Only - Claims Paid			
	Contributions to Outside Agencies			
	Debt Service			
	Retirement of Long-Term Debt			
	Interest on Long-Term Debt			
	Interest on Short-Term Notes and Warrants			
	Fixed Assets			
	Other Expenditures	13,861		
	Total Expenditures	\$581,241	\$0	\$0
	Revenues Over (Under) Expenditures	(\$581,756)	\$0	\$0
	Financing Sources and Uses			
	Proceeds of Long-Term Debt			
	Proceeds of Refunding Debt			
	Payments to Refunded Debt Escrow Agent			
	Inception of Lease Purchase Agreements			
	Other Financing Sources			
	Other Financing Uses			
	Operating Transfers In (Intra-District)	705,597		
	Operating Transfers Out (Intra-District)	25,000		
	Total Other Financing Sources (Uses)	\$680,597	\$0	\$0
	Revenues/Sources Over (Under) Expenditures/Uses	\$98,841	\$0	\$0
	Fund Equity, Beginning of Period			
	Prior Period Adjustments	-69,865		

Los Osos Community Services District

Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2014	General and	Debt Service	Capital Projects
		Special Revenue	Funds	Funds
		Funds		
		A	B	C
Residual Equity Transfers				
Other		2,926,032		
Fund Equity, End of Period		\$2,955,008	\$0	\$0
Non-Enterprise Activity		Recreation and Park		
Taxes and Assessments				
Current Secured and UnSecured (1%)				
Voter Approved Taxes				
Property Assessments				
Special Assessments (Mello/Roos, Mark/Roos)				
Prior Year Taxes and Assessments				
Penalties and Cost on Delinquent Taxes and Assessments				
Licenses, Permits, and Franchises				
Fines, Forfeits, and Penalties				
Revenue From Use of Money and Property				
Interest Income		0		
Rents, Concessions and Royalties				
Federal				
Aid for Construction				
Other Federal				
State				
Aid for Construction				
State Water Project				
Homeowners Property Tax Relief				
Timber Yield				
Other State				
Other Governmental Agencies				
Redevelopment Pass-Through				
Other				
Charges for Current Services				
Contributions From Property Owners				
Self Insurance Only				
Member Contributions				
Claim Adjustments				
Other Revenues		918		
Total Revenues		\$918	\$0	\$0
Expenditures				
Salaries and Wages				

Los Osos Community Services District

Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2014	General and Special Revenue Funds A	Debt Service Funds B	Capital Projects Funds C
Employee Benefits				
Services and Supplies				
Self Insurance Only - Claims Paid				
Contributions to Outside Agencies				
Debt Service				
Retirement of Long-Term Debt				
Interest on Long-Term Debt				
Interest on Short-Term Notes and Warrants				
Fixed Assets				
Other Expenditures		918		
Total Expenditures		\$918	\$0	\$0
Revenues Over (Under) Expenditures		\$0	\$0	\$0
Financing Sources and Uses				
Proceeds of Long-Term Debt				
Proceeds of Refunding Debt				
Payments to Refunded Debt Escrow Agent				
Inception of Lease Purchase Agreements				
Other Financing Sources				
Other Financing Uses				
Operating Transfers In (Intra-District)				
Operating Transfers Out (Intra-District)				
Total Other Financing Sources (Uses)		\$0	\$0	\$0
Revenues/Sources Over (Under) Expenditures/Uses		\$0	\$0	\$0
Fund Equity, Beginning of Period		\$304,234	\$0	\$0
Prior Period Adjustments		-304,025		
Residual Equity Transfers				
Other				
Fund Equity, End of Period		\$209	\$0	\$0

Los Osos Community Services District
Special Districts Financial Transactions Report - Waste Disposal Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year 2014

Operating Revenues

Service Charges	0
Permit and Inspection Fees	0
Connection Fees	0
Standby and Availability Charges	0
Service Type Assessments	0
Other Services	0
Sales	0
Total Operating Revenues	\$0

Operating Expenses

Sewage Collection	27,390
Sewage Treatment	
Sewage Disposal	
Solid Waste Disposal	1,680
Administration and General	24,038
Depreciation and Amortization	
Other Operating Expenses	5,038,004
Total Operating Expenses	\$5,091,112
Operating Income (Loss)	(\$5,091,112)

Non-Operating Revenues

Interest Income	8,456
Rents, Leases and Franchises	45,432

Taxes and Assessments

Current Secured and UnSecured (1%)	7,225
Voter Approved Taxes	
Property Assessments	1,148,730
Special Assessments	70,599
Prior Year Taxes and Assessments	
Penalties and Cost on Delinquent Taxes and Assessments	

Federal

Aid for Construction	
Other Federal	

State

Aid for Construction	
State Water Project	
Homeowners Property Tax Relief	
Timber Yield	

Los Osos Community Services District
Special Districts Financial Transactions Report - Waste Disposal Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year	2014	
State Other and In-Lieu Taxes		0
Other Governmental Agencies		
Redevelopment Pass-Through		0
Other		3,570,927
Other Non-Operating Revenues		16,784
Total Non-Operating Revenues		\$4,868,153
Non-Operating Expenses		
Interest on Long-Term Debt		730,625
Other Interest		0
Other Non-Operating Expenses		423,283
Total Non-Operating Expenses		\$1,153,908
Non-Operating Income (Loss)		\$3,714,245
Income (Loss) Before Operating Transfers		(\$1,376,867)
Operating Transfers In (Intra-District)		52,971
Operating Transfers Out (Intra-District)		132,212
Net Income (Loss)		(\$1,456,108)
Fund Equity, Beginning of Period		\$3,464,767
Contributed Capital		
Federal		0
State		0
Other Governmental Agencies		0
Non-Governmental Agencies		0
Prior Period Adjustments		-3,007,649
Residual Equity Transfers		0
Other		-13,274,133
Fund Equity, End of Period		(\$14,273,123)

Los Osos Community Services District
Special Districts Financial Transactions Report - Water Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year 2014

Operating Revenues

Water Sales

Residential	1,963,040
Business	94,640
Industrial	
Irrigation	3,482
Sales for Resale	
Interdepartmental	
All Other Sales	103,765

Water Services

Fire Prevention	
Ground Water Replenishment	
Standby or Availability Charges	
Service Type Assessments	
All Other	815

Total Operating Revenues \$2,165,742

Operating Expenses

Source of Supply

Water Purchases	
Ground Water Replenishment	
Other	

Other Operating Expenses

Pumping	127,161
Water Treatment	33,936
Administration and General	513,413
Customer Accounts	49,165
Transmission and Distribution	95,709
Depreciation and Amortization	
Other	265,969

Total Operating Expenses \$1,085,353

Operating Income (Loss) \$1,080,389

Non-Operating Revenues

Interest Income	
Rents, Leases and Franchises	

Taxes and Assessments

Current Secured and UnSecured (1%)	183,713
Voter Approved Taxes	
Property Assessments	

Los Osos Community Services District
Special Districts Financial Transactions Report - Water Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year 2014

Special Assessments	
Prior Year Taxes and Assessments	2,494
Penalties and Cost on Delinquent Taxes and Assessments	
Federal	
Aid for Construction	
Other Federal	
State	
Aid for Construction	
State Water Project	
Homeowners Property Tax Relief	
Timber Yield	
State Other and In-Lieu Taxes	42,023
Other Governmental Agencies	
Redevelopment Pass-Through	
Other	
Other Non-Operating Revenues	
Total Non-Operating Revenues	\$228,230
Non-Operating Expenses	
Interest on Long-Term Debt	140,308
Other Interest	
Other Non-Operating Expenses	630,176
Total Non-Operating Expenses	\$770,484
Non-Operating Income (Loss)	(\$542,254)
Income (Loss) Before Operating Transfers	\$538,135
Operating Transfers In (Intra-District)	10,000
Operating Transfers Out (Intra-District)	462,758
Net Income (Loss)	\$85,377
Fund Equity, Beginning of Period	\$3,290,746
Contributed Capital	
Federal	
State	
Other Governmental Agencies	
Non-Governmental Agencies	
Prior Period Adjustments	-1,280,352
Residual Equity Transfers	
Other	-249,633
Fund Equity, End of Period	\$1,846,138

Los Osos Community Services District
Special Districts Financial Transactions Report
Consolidation of Fund Equities and Transfers

Consolidation of Fund Equities and Transfers

Fiscal Year 2014

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds
Consolidation of Fund Equities				
Non-Enterprise Activities	\$4,099,263	\$0	\$0	
Enterprise Fund Equities				
Airport				\$0
Electric				\$0
Harbor and Port				\$0
Hospital				\$0
Waste Disposal				(\$14,273,123)
Water				\$1,846,138
Total Ending Fund Equities	\$4,099,263	\$0	\$0	(\$12,426,985)

Transfers In	Transfers Out	Net
A	B	C

Consolidation of Transfers In and Transfer Out

General and Special Revenue Funds	\$705,597	\$173,598	
Debt Service Funds	\$0	\$0	
Capital Projects Funds	\$0	\$0	
Enterprise Activities			
Airport	\$0	\$0	
Electric	\$0	\$0	
Harbor and Port	\$0	\$0	
Waste Disposal	\$52,971	\$132,212	
Water	\$10,000	\$462,758	
Total	\$768,568	\$768,568	\$0

Los Osos Community Services District
Special Districts Financial Transactions Report
Appropriations Limit Information

Appropriations Limit Information

Fiscal Year 2014

Appropriations Limit	8,124,960
Total Annual Appropriations Subject to the Limit	2,388,508
Revenues received (Exceed) Under Appropriation Limit	\$5,736,452

Los Osos Community Services District

Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Fiscal Year	2014
District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Other Long-Term Indebtedness
Activity	Waste Disposal Enterprise
Purpose of Issue	Sewer Treatment Plant
Nature of Revenue Pledged	none
Percent of Pledge	0.00
Year of Authorization	2005
Principal Amount Authorized	6,486,144
Principal Amount Issued	6,486,144
Beginning Maturity Date	2006
Ending Maturity Date	2006
Principal Amount Unmatured, Beginning of Fiscal Year	\$6,486,144
Adjustments - Increase (Decrease)	-6,486,144
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$0
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

**Los Osos Community Services District
Special Districts Financial Transactions Report - Long-Term Debt**

Construction Financed by the United States and/or the State of California

Fiscal Year 2014

Type of Debt	State of California
Activity	Water Enterprise
Purpose of Debt	Construct Water Facilities
Maximum Repayment, Beginning of Fiscal Year	\$5,000,000
Adjustments - Increase (Decrease)	
Maximum Repayment, End of Fiscal Year	\$5,000,000
Amount Received to Date	5,000,000
Amount Expended to Date on Behalf of District	
Principal Amount Unmatured, Beginning of Fiscal Year	\$4,251,327
Adjustments - Increase (Decrease)	
Principal Amount Received During Fiscal Year	
Principal Amount Matured During Fiscal Year	138,432
Principal Amount Unmatured, End of Fiscal Year	\$4,112,895
Principal Amount Delinquent	
Interest Amount Delinquent	
Interest Amount Accrued	

Los Osos Community Services District
Special Districts Financial Transactions Report - Consolidated Balance Sheet

Assets								
Fiscal Year	2014	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Assets								
Cash and Cash Equivalents		1,594,054			2,773,687			\$4,367,741
Taxes Receivable								\$0
Interest Receivable								\$0
Accounts Receivable					194,270			\$194,270
Loans, Notes, and Contracts Receivable								\$0
Due from Other Funds								\$0
Inventory of Materials and Supplies					31,919			\$31,919
Other Current Assets								
Lease Payments Receivable								
Unearned Finance Charges								
Investments		3,159,154			987,958			\$4,147,112
Restricted Assets								
Deferred Charges					532,314			\$532,314
Unamortized Discount on Long-Term Debt								
Other Assets		33,731			412,417			\$446,148
Fixed Assets								
Land					538,428	17,375		\$555,803
Buildings and Improvements					8,679,260	650,385		\$9,329,645
Equipment					434,170	1,451,580		\$1,885,750
Construction in Progress								\$0
Total Fixed Assets					\$9,651,858	\$2,119,340		\$11,771,198
Accumulated Depreciation					3,926,610	1,104,521		\$5,031,131
Net Fixed Assets					\$5,725,248	\$1,014,819		\$6,740,067
Other Debits								
Amount Available in Debt Service Funds								
Amount to be Provided								
Total Assets		\$4,786,939	\$0	\$0	\$10,657,813	\$1,014,819	\$0	\$16,459,571

Los Osos Community Services District
Special Districts Financial Transactions Report - Consolidated Balance Sheet

Liabilities and Equity

Fiscal Year	2014	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Liabilities and Equity								
Accounts/Warrants Payable		35,851			392,587			\$428,438
Loans and Notes Payable								\$0
Interest Payable - Matured/Accrued								\$0
Other Current Liabilities		651,825			3,759,316			\$4,411,141
Compensated Absences Payable								\$0
Due to Other Governments								\$0
Due to Other Funds								\$0
Long-Term Debt								
General Obligation Bonds								\$0
Revenue Bonds					14,820,000			\$14,820,000
Certificates of Participation								\$0
Special Assessment								\$0
Federal								\$0
State					4,112,895			\$4,112,895
Time Warrants								\$0
Other Long-Term Indebtedness								\$0
Unamortized Premium on Long-Term Debt								
Advances for Construction								
Deferred Revenue								\$0
All Other Non-Current Liabilities								
Total Liabilities		\$687,676	\$0	\$0	\$23,084,798		\$0	\$23,772,474
Fund Equity								
Contributed Capital								
Invested in General Fixed Assets						1,014,819		\$1,014,819
Retained Earnings								
Reserved					1,026,171			\$1,026,171
Unreserved					-13,453,156			(\$13,453,156)
Fund Balances								
Reserved		998,687						\$998,687
Unreserved Designated		0						\$0
Unreserved Undesignated		3,100,576						\$3,100,576
Total Fund Equity		\$4,099,263	\$0	\$0	(\$12,426,985)	\$1,014,819		(\$7,312,903)
Total Liabilities and Fund Equity		\$4,786,939	\$0	\$0	\$10,657,813	\$1,014,819	\$0	\$16,459,571