

**Los Osos Community Services District
Minutes of the Finance Advisory Committee Meeting
June 26, 2023, at 5:30 p.m. at the District Office**

| AGENDA ITEM | DISCUSSION | FOLLOW-UP |
|--|---|--|
| 1. Call to Order Flag Salute Roll Call | <p>Chairperson Womack called the meeting to order at 5:30 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Alyce Thorp, Committee Member – Absent Marshall Ochylski, Vice Chairperson - Absent Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager</p> | |
| 2. Approve FAC Meeting Minutes for January 3, 2023, January 30, 2023, February 27, 2023, April 3, 2023 and May 30, 2023 | <p>The approval of the minutes will be continued until the next FAC meeting.</p> <p>Public Comment - None</p> | <u>Action:</u> None |
| 3 Review of Board Item Regarding Approval of Warrant Register for June 2023 | <p>General Manager Munds presented the Warrants.</p> <p>The Committee discussed the warrants.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez recommended to the Board that the Board approve the Warrant Register for the period June 2023.</p> | <u>Action:</u> The Committee recommended that the Board approve the Warrant Register for June 2023. |
| 4. Review of Board Item Regarding Financial Reports for the Period Ending May 31, 2023 | <p>General Manager Munds presented the Financial Reports.</p> <p>The Committee discussed the Financial Reports.</p> <p>Public Comment – Richard Margetson inquired about Fund 500's Infrastructure CIP 9006 spending for this year.</p> <p>GM Munds discussed the efforts to anticipate and estimate fund performance and carry over results.</p> <p>Committee Member Gonzalez recommended to the Board, that the Board receive and file the Financials for the period ending May 31, 2023.</p> | <u>Action:</u> The Committee recommended that the Board receive and file the Financials for the period ending May 31, 2023. |
| 5. General Manager Update | <p>General Manager Munds discussed projects at Bay Oaks Well and 16th Street North Tank, property tax rolls, and financial advisor updates.</p> <p>The Committee discussed the General Manager updates.</p> <p>Public Comment – Richard Margetson commented on the history of the special fire tax.</p> <p>Gary Frieberg inquired about the Investment Strategy and its availability.</p> | <u>Action:</u> None |
| 6. Public Comments on Items NOT on this Agenda | Public Comment – None | |
| 7. Schedule Next FAC Meeting | The next meeting of the Financial Advisory Committee is scheduled for Monday, July 31, 2023, at 5:30 p.m. unless otherwise noted. | |
| 8. Closing Comments by FAC Committee | <p>Committee Member Gonzalez invited all to be a part of the FAC.</p> <p>Chairperson Womack thanked all for their participation.</p> | |
| 9. Adjournment | The meeting adjourned at 6:11 p.m. | |