



January 03, 2023

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 01/03/2023 FAC Meeting**
Approve Prior Meeting Minutes

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Troy C. Gatchell
Marshall E. Ochylski
Christine M. Womack

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Paul Provence

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meetings held November 28, 2022 for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meetings held November 28, 2022.

Attachment
11/28/2022 DRAFT Finance Advisory Committee Minutes

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Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Special Meeting
November 28, 2022, at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order Flag Salute Roll Call</p>	<p>Chairperson Womack called the meeting to order at 5:30 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Present Lisa Gonzalez, Committee Member – Present Rick LeVeque, Committee Member – Present Alyce Thorp, Committee Member – Absent Marshall Ochylski, Vice-Chairperson – Arrived 5:34 pm Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager Carol Gilmer, Administrative Clerk</p>	
<p>2. Approve FAC Meeting Minutes of November 1, 2022</p>	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member Cirilo made a motion that the Committee approve the minutes of November 1, 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the minutes of November 1, 2022.</p>
<p>3. PRESENTATION – Fiscal Year 2021-2022 Audit Report</p>	<p>General Manager Munds presented key points from the 2021-2022 financial audit and introduced District Auditor Sandy Sup from Fechter & Company CPA.</p> <p>District Auditor Sup commented on risk assessments, testing of revenue, expenditures, and capital assets, and verifying cash balances, property tax revenue, and tax and franchise debt with the county.</p> <p>General Manager Munds thanked District Accountant Geidel and Administrative Services Manager Durban for their hard work.</p> <p>The Committee discussed the ease of understanding the audit's written presentation.</p> <p>Public Comment – None</p> <p>Vice-Chairperson Ochylski pointed out that the audit demonstrated a clear difference between general accounting and government accounting.</p> <p>Committee Member Gonzalez made a recommendation that the Board receive and file the fiscal year 2021-2022 financial audit as presented. The motion was seconded by Committee Member Cirilo and passed with unanimous consent.</p>	<p>Action: The Committee recommended that the Board receive and file the fiscal year 2021-2022 financial audit as presented.</p>
<p>4. Review of Board Item Regarding Approval of Warrant Register for November 2022</p>	<p>General Manager Munds presented the warrants.</p> <p>The Committee discussed the warrants.</p> <p>Public Comment – None</p> <p>Committee Member LeVeque made a recommendation that the Board approve the Warrants of November 2022. The motion was seconded by Committee Member Cirilo and passed with unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the Warrant Register for November 2022.</p>
<p>5. Review of Board Item Regarding Financial Reports for the period ending October 31, 2022</p>	<p>General Manager Munds presented the financial reports.</p> <p>The Committee discussed the Financials.</p> <p>Public Comment – None</p>	<p>Action: The Committee recommended that the Board receive and file the Financials for the period ending October 31, 2022.</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
Agenda Item 5 Continued	Committee Member Gonzalez made a recommendation that the Board receive and file the Financials of October 31, 2022. The motion was seconded by Committee Member LeVeque and passed with unanimous consent.	
6. General Manager Update	<p>General Manager Munds presented updates on the Bay Oaks Well, the Incorporation Report, the S & T Mutual Emergency Water Request, and the SLO County DESAL Plan.</p> <p>The Committee discussed the General Manager Report.</p> <p>Public Comment – None</p>	Action: None
7. Public Comments on Items NOT on this Agenda	Public Comment – None	
8. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Tuesday, January 3, 2023, at 5:30 p.m. unless otherwise noted.	
9. Closing Comments by FAC Committee	<p>Committee Member LeVeque introduced himself to the Committee.</p> <p>Committee Member Gonzalez wished the Committee a happy holiday season and shared the concert event at St Benedict's on December 18 at 3 pm.</p> <p>Vice Chairperson Ochylski shared the tree lighting on December 9th at 5 pm, parade on December 10th at 9 am, followed by the People Helping People event at the Community Center.</p>	
10. Adjournment	The meeting adjourned at 6:34 p.m.	