Agenda Item: 2

Date: November 30, 2026

Los Osos Community Services District
STAFF REPORT

TO: Finance Advisory Committee

FROM: Laura Durban, Administrative Services Manager

SUBJECT: **Approve Meeting Minutes for 11/02/2026.**

STAFF RECOMMENDATION
Staff recommends the Finance Advisory Committee approve the draft meeting minutes for 11/02/2026.

DESCRIPTION
Committee members are asked to review the minutes from 8/31/2026 for correctness. Once approved by the Committee, the minutes will final and will be posted on the District's website.

ATTACHMENT
1. 11/02/2026 DRAFT Finance Advisory Committee Minutes

ASM: _LD_	AGM/DE: ____
DGC: ____	GM: ____

Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Meeting
November 2, 2026, at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Roll Call and Flag Salute	Chairperson Womack called the meeting to order at 5:31 p.m. and led the flag salute. Roll Call: Katherine Corson, Committee Member - Present Gary J. Freiberg, Committee Member – Present Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Present Keith Swanson, Committee Member – Absent Tom Cross, Vice Chairperson – Present Christine, Womack, Chairperson – Present Staff: Greg Kwolek, General Manager Laura Durban, Administrative Services Manager	
2. Approve FAC Meeting Minutes of August 31, 2026	Chairperson Womack presented the minutes for approval. Public Comment – None **Committee Member Freiberg made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held August 31, 2026. The motion was seconded by Committee Member Gonzalez and the motion passed with a unanimous vote.**	**Action: File Approved Minutes**
3. Review of Board Item Regarding Approval of Warrant Register for September 2026 & October 2026	Chairperson Kwolek presented the Warrants. The Committee discussed the warrant register. Public Comment – None **Committee Member Hood recommended to the Board that the Board approve the Warrant Register for September 2026 & October 2026. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.**	**Action: The Committee recommended to the Board that the Board approve the Warrant Register for September 2026 & October 2026**
4. Review of Board Item Regarding Financial Reports for the Period ending August 31, 2026, and September 30, 2026	Administrative Services Manager Durban presented the Financials The Committee discussed the financials. Public Comment – Richard Margetson commented on revenue and unassigned cash for Fund 500 and a possible draw from reserves. **Committee Member Gonzalez recommended to the Board that the Board receive and file the Financials for the period ending August 31, 2026, and September 30, 2026. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.**	**Action: The Committee recommended to the Board that the Board receive and file the Financials for the period ending August 31, 2026, and September 30, 2026**
5. Review of Board Item Third Quarter 2026 Investment Report	General Manager Kwolek presented the Third Quarter 2026 Investment Report. The Committee discussed the report. Public Comment - None **Committee Member Carson recommended to the Board that the Board receive and file the Quarterly Investment Report for the third quarter of 2026. The motion was seconded by Committee Member Hood and the motion passed unanimously.**	**Action: The Committee recommended to the Board that the Board receive and file the Quarterly Investment Report for the Third Quarter 2026.**

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AGENDA ITEM	DISCUSSION	FOLLOW-UP
6. General Manager Report	General Manager Kwolek commented on Sunnyside updates, the annual audit, and the Cabrillo Heights sewer project. The Committee discussed the report. Public Comment – Jeff Edwards commented on setting district priorities Lynette Tornatzkey thanked Cabrillo for not including themselves in the original sewer project. Richard Margetson commented on the history of the Cabrillo sewer connection, the cost being higher; logistics, separate rates and charges and other District priorities. Committee Member Cross commented on priorities and taking more time to consider this discussion.	**Action: None**
7. Public Comments on Items NOT on this Agenda	Richard Margetson commented on the sand pile at the water yard. General Manager Kwolek commented that the County delivers the sand, with delivery taking 2 to 3 days after an order is placed.	**Action: None**
8. Schedule for Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, November 30, 2026, at 5:30 p.m. unless otherwise noticed.	
9. Closing Comments by FAC Committee	Committee Member Freiberg commented on Octoberfest and the Sea Pines Halloween event and watching the community having fun. Committee Member Gonzalez wished everyone happy Thanksgiving. Chairperson Womack thanked the Committee.	
10. Adjournment	The meeting adjourned at 6:43 p.m.	

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