



FINANCE ADVISORY COMMITTEE MEETING

Monday, April 1, 2019 at 5:30 p.m.
Los Osos Community Services District Office
2122 9th Street, Suite 106, Los Osos, CA

COMMITTEE MEMBERS

Marshall Ochylski, Chairperson
Christine Womack, Vice Chairperson
Sandra Cirilo, Member
Lisa Gonzalez, Member
Cheri Grimm, Member
Bea Jansen, Member
Alyce Thorp, Member

STAFF

Renee Osborne, General Manager
Marti Brand, Administrative Clerk I

AGENDA

1. **Opening at 5:30 p.m. – Call To Order; Flag Salute; and Roll Call**
2. **Welcome Committee Member Cirilo and Review Brown Act Guidelines**
Presented By: Chairperson Ochylski
3. **Approve FAC Special Meeting Minutes of February 25, 2019**
(Recommend approval)
Presented By: Administrative Clerk Brand
4. **Review of Board Item Regarding Approval of Warrant Register for the Period February 22, 2019 through March 22, 2019**
(Committee Recommendations to the Board)
Presented By: General Manager Osborne
5. **Review of Board Item Regarding Financial Reports for the Period Ending February 28, 2019**
(Committee Recommendations to the Board)
Presented By: General Manager Osborne
6. **Review of Board Item Regarding Designating the Local Agency Investment Fund (LAIF) as the Drainage and Parks and Recreation Reserve Account**
(Committee Recommendations to the Board)
Presented By: General Manager Osborne
7. **Review of Board Item Regarding Establishing a Money Market Account at Pacific Premier Bank and Approve the Transfer of the Water Certificate of Deposit into the Newly Established Account**
(Committee Recommendations to the Board)
Presented By: General Manager Osborne
8. **Public Comments on Items NOT on this Agenda:** At this time, the public may comment on items not on this agenda. Each commenter is limited to 3 minutes and shall address the Chairperson.
9. **Schedule Next FAC Meeting – Monday, April 29, 2019 at 5:30 p.m. unless otherwise noted**
10. **Closing Comments by FAC Committee Members**
11. **Adjournment**

ITEM 2

REVIEW OF BROWN ACT GUIDELINES

Understanding Brown Act Open Meeting Requirements

Purpose

Establishes the procedural framework for members of local governmental decision-making bodies to openly meet, debate, and act.

Provides the means for the public to be informed about the views, discussions and actions of its locally elected and appointed government representatives.

Overview

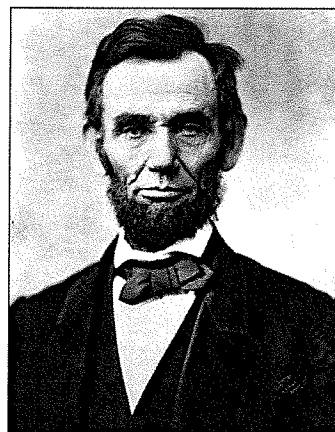
Government officials are elected by the people, represent the people, and govern on behalf of the people.

The public needs to observe, monitor, and evaluate its elected representatives.

The Brown Act is designed to encourage public participation in local government.

“...government of the people, by the people, for the people.”

*Abraham Lincoln,
Gettysburg Address
November 19, 1863*



History

Introduced by Modesto Assemblyman Ralph M. Brown more than 50 years ago.

The Legislature has frequently added to the requirements of the Act over the years.

Requirements are detailed, comprehensive, and complex.

Legislature's Intent

The Brown Act embodies the philosophy that public agencies exist for the purpose of conducting public business, and the public has the right to know how its "collaborative decisions" are being made.

The people, in delegating authority, do not give their public servants the right to decide what is good for the people to know and what is not good for them to know.

California Government Code § 54950

Openness

All meetings of government bodies must be fully open and accessible to the public.

Boards must discuss, deliberate and act on the public's business.

Exceptions to the rule of openness are few and narrowly.

Subject Organizations

All governing boards of local government agencies.

The advisory and standing sub-committees created by such governing boards.

All boards, committees and bodies created by federal or state law.

Meetings

A meeting is any gathering of a majority of board members at the same time and place that involves any aspect of the decision-making process.

There are three types of meetings:

- Regular Meetings.
- Special Meetings to discuss a specific issue.
- Emergency Meetings to deal with a specific emergency situation.

Exceptions

Conferences, training, workshops.

Community forums, and meetings of other governmental bodies.

Social or ceremonial occasions.

Within these exceptions, the board members must avoid talking about any board business while they are at all such events.

Location of Meetings

A majority of the board must meet within the boundaries or jurisdiction of the board with only specific exceptions, including the inspection of real property, or meeting with federal/state officials to discuss legislative or regulatory issues.

If a board member participates by teleconferencing, the location that member is calling from must be Noticed, with and Agenda posted, and accessible to the public.

Prohibited Activities

Any use of direct communication, personal intermediaries, or technological devices that is employed by a majority of the members of the legislative body to develop a collective concurrence as to action to be taken on an item by the members of the legislative body is prohibited.

Prohibited Activities (continued)

A Serial or “Daisy Chain” meeting which is a series of meetings to develop a consensus, with each meeting involving less than a majority of members, but which taken together involve a majority of board members.

A Hub and Spoke meeting which is when a single board member acts as a contact point for all other board members and communicates to each of them the other board members positions in order to reach a consensus

Use of E-Mail

Board members cannot:

- Use e-mail to develop a collective consensus, agreement, or decision; or
- Exchange information in e-mail about their views or positions on public business.

Noticing Requirements

Notice and agenda for regular meetings must be posted in an accessible location 72 hours in advance; and mailed to all those who request a Notice.

Special meetings may be called by posting Notice and agenda at least 24 hours before the meeting.

Agenda Requirements

Agendas must contain a brief description of every item to be discussed, including closed session items.

Descriptions must be clear enough to be understood by members of the public.

Agendas for regular meetings must include a time for public comment.

Public's Rights

Members of the public have the right to:

- Address the board on both agenda and non-agenda items.
- Be accommodated, if disabled, so they can access and participate in the meeting.
- Receive copies of written materials distributed to the board, except privileged items.

Closed Session

Closed sessions are narrowly authorized for specific matters and discussions must not go beyond that limited scope.

Special disclosures have to be made by the board before and after holding a closed session.

Closed Session Procedure

Agenda must include a brief description of the nature of the closed session.

The board must disclose, in open session, the items to be discussed in closed session.

The board must make a public report of certain actions taken in closed session.

Closed Session – Confidentiality

Except for reporting-out requirements, confidentiality of closed session matters must be preserved.

Violation can result in a lawsuit to enforce confidentiality, disciplinary action against an employee, or referring the matter to the grand jury.

Closed Session – Personnel

To consider the employment, evaluation of performance, discipline or dismissal of a public employee.

To hear complaints or charges against an employee by another person.

Closed Session – Labor Negotiations

To meet with bargaining representatives to review the board's negotiating position and instruct its representatives regarding represented or unrepresented employees.

***Closed Session –
Pending Litigation***

To consult with or receive advice from legal counsel concerning pending litigation when a public discussion of such matters could prejudice the position of the board in the litigation.

***Closed Session –
Real Property***

To grant authority to the board's negotiator regarding price and terms of payment prior to the purchase, sale, exchange, or lease of real property.

A discussion of potential sites is not authorized.

Enforcement

Civil Remedies:

- Compliance with the Brown Act can be enforced by civil lawsuit.
- A court can declare board actions void that are not in compliance with the Act, if not cured.
- The board can be liable for significant costs and attorneys fees.

Enforcement (continued)

Criminal Penalties:

- A violation of the Brown Act may be a misdemeanor if a member participates in board action with the “wrongful intent to deprive the public of information.”

True or False Quiz

1. A meeting as defined in the Brown Act occurs only when some action is taken.
2. Board members may poll each other by e-mail on any issues which may come before the board.
3. A telephone conference between two members of a five-member board is a meeting under the Brown Act if they discuss district business.

4. The board may take a vote by secret ballot in open session, in closed session.
5. Any person may record an open meeting of the board via audio or video tape recordings.
6. A member of the public may address the board at a regular meeting on any item of interest to the public provided the matter is within the jurisdiction of the board.

7. The board may limit the amount of time members of the public are allowed to speak on matters of public interest.
8. The board is not required to announce in open session the items to be discussed in closed session.
9. When considering the discipline of employees, the board must provide the employee 24 hours notice of his/her right to request a public session.

10. In general, reportable action taken in closed session must be reported out in open session at the same meeting.
11. The board may hold its meetings at any location it chooses within the county provided the public is notified, even if the board is not countywide.
12. A board member may divulge closed session information provided that he/she so advises the board before adjournment.

Conclusion

Board members are representatives of the people whom the people entrust to manage government affairs.

The Brown Act is for the benefit of the public that board members represent.

The Brown Act must be taken seriously, failure to do so can result not only in legal penalties but a loss of public trust.

2019 BOARD OF DIRECTORS BYLAWS AND RULES OF DECORUM

Amended February 7, 2019

11. COMMITTEES

11.1 Standing Committees.

The Board of Directors may create and abolish Standing Committees at its discretion. Standing Committees shall be advisory committees to the Board of Directors and shall not commit the District to any policy, act or expenditure. Each Standing Committee shall consider District related issues assigned to it by the Board of Directors.

(a) Standing Committees shall conduct business at all times in a manner consistent with these Bylaws, applicable laws, and Board Policy.

(b) The General Manager, in cooperation with the Committee Chairperson, shall prepare the agenda for each Standing Committee meeting. Nothing may be placed on the agenda of any Committee that is not included in that Standing Committee's Work Plan or in other separate direction from the Board of Directors. Consideration of any other matters are *ultra vires* and void acts.

(c) Each Standing Committee shall meet at most monthly as determined by the Committee Chairperson, provided there is pending consideration of something within the Committee's Work Plan or specific direction from the Board of Directors. There are no quorum requirements for Standing Committee meetings. Recommendations to the Board of Directors shall include all opinions of members of the Standing Committee on each issue raised for their recommendation and shall include the number of members concurring in each opinion. The opinion receiving the most concurrence is the majority report. Other opinions are minority reports. Summary notes for each meeting of each Standing Committee shall be forwarded to the Board of Directors as a public record.

(d) Subject to the availability of public membership, Standing Committees shall be comprised of up to five public members, none of whom shall be Directors; and one Director appointed by the Board President as the non-voting Chairperson and one Director appointed by the Board President as Vice Chairperson. In the absence of both Chairperson and Vice Chairperson, the Board President may assign a Board Member to temporarily act as the Committee Chairperson in order that the Standing Committee may meet as established by the previously adopted schedule.

Depending on the number of applications, the Board of Directors retains the discretion to alter Standing Committee membership on a case-by-case basis.

(e) The General Manager shall be an ex-officio member of all Standing Committees. The Committee Chairperson and Vice Chairperson are non-voting members appointed for the sole purpose of conducting the meeting, enabling conversation, facilitating discussions, and forwarding recommendations to the Board of Directors.

(f) Each Director shall appoint one voting member to each Standing Committee. The appointee shall serve at the pleasure of the Director who appointed them with no specific term other than if the appointing Director is no longer a member of the Board of Directors that appointee's term shall automatically terminate. The Board of Directors may also remove any Standing Committee member with or without cause.

(g) Members of the public shall be eligible to serve on only one Standing Committee at a time. Members of the public who reside within the boundaries of County Service Area No. 9, Zone I are eligible to apply to the Emergency Services Advisory Committee (ESAC) only.

(h) The General Manager shall prepare an appointments list of all Standing Committees. This list shall be known as the local appointment list and will be provided to the Board of Directors at the first meeting in February or other date established by the Board of Directors.

(i) The local appointment list shall be made available to the members of the public and shall be posted at the District office and the District's web site.

(j) Whenever a vacancy occurs on a Standing Committee, a vacancy notice shall be posted at the District office, the public library, the District's web site, and other places as directed by the Board of Directors, not earlier than twenty days before, or not later than twenty days after the vacancy occurs inviting the public to apply for appointment as a committee member. Appointment of Standing Committee members shall not be made for at least ten working days after the posting of the Notice at the District's office.

(k) Notwithstanding Section 11.1(j), above, the appointing Director may, if it finds an emergency exists, fill the unscheduled vacancy immediately. The person appointed to fill the vacancy shall serve only on an acting basis until final appointment is made pursuant to Section 11.1(j), above.

(l) A Standing Committee member term shall automatically terminate if he/she has three unexcused absences or misses four meetings in one calendar year.

(m) All Standing Committee members will receive Brown Act training and all meetings shall be conducted as public meetings in accordance with the Brown Act.

(n) The Board President may appoint persons to a subcommittee to assist a Standing Committee in making recommendations to the Board of Directors. The duties of the subcommittee shall be outlined at the time of appointment and the subcommittee shall be considered dissolved when its final report has been made to the Standing Committee.

11.2 Ad Hoc Committees. The Board President shall appoint such *ad hoc* committees comprised of two or less Directors as may be deemed necessary or advisable by himself/herself and/or the Board of Directors. The duties of the *ad hoc* committees shall be outlined at the time of appointment, and the committee shall be considered dissolved when its final report has been made. *Ad hoc* committees shall timely provide the District General Manager with their recommendations and/or reports.

ITEM 3

**APPROVE FAC SPECIAL MEETING
MINUTES OF FEBRUARY 25, 2019**

**Los Osos Community Services District
DRAFT Minutes of the Finance Advisory Committee Meeting
February 25, 2019 at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order, Flag Salute and Roll Call</p>	<p>Chairperson Ochylski called the meeting to order at 5:31 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Lisa Gonzalez, Committee Member – Absent Cheri Grimm, Committee Member – Present Bea Jansen, Committee Member – Absent Alyce Thorp, Committee Member – Present Marshall Ochylski, Chairperson -- Present</p> <p><u>Staff:</u> Renee Osborne, General Manager Adrienne Geidel, District Bookkeeper Marti Brand, Administrative Clerk</p>	
<p>2. Approve FAC Meeting Minutes of February 4, 2019</p>	<p>Administrative Clerk Brand presented the minutes for Committee approval.</p> <p>Public Comments – Julie Tacker commented on the warrant from November regarding the working lunch objecting to the use of taxpayer dollars. She requested a full report regarding the personnel settlement.</p> <p>Richard Margetson requested a report of the three line items in the staff report regarding the Water Reserve numbers.</p> <p>General Manager Osborne responded to Mr. Margetson that Bookkeeper Geidel was checking and will report back.</p> <p>Committee Member Grimm made a motion that the Committee approves the minutes of February 4, 2019, as amended. The motion was seconded by Committee Member Thorp and the motion carried by unanimous consent.</p>	<p>Action: File approved minutes as amended.</p>
<p>3. Review of Board Item Regarding Approval of Warrant Register for February 1-22, 2019</p>	<p>Bookkeeper Geidel presented the warrant register for the Committee's review.</p> <p>Vice Chairperson Womack asked why they were six checks in the amounts of zero dollars. Bookkeeper Geidel responded that they were voided checks but that she would verify with Administrative Services Manager Kudart and report back to the committee at the next meeting.</p> <p>Public Comments – None</p> <p>Committee Member Grimm made a motion that the Committee recommend that the Board approve the warrant register for February 1-22, 2019. The motion was seconded by Committee Member Thorp and passed by unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the warrant register for February 1-22, 2019.</p>
<p>4. Review of Board Item Regarding Financial Reports for the Period Ending January 31, 2019</p>	<p>Bookkeeper Geidel provided a summary of the report as submitted with the agenda packet. She reported that at the last meeting there was a question regarding the year-to-date Wastewater Administrative charge of \$25,000 and that this is part of our Bond repayment and journal entry that we must do each year from Fund 602 to Fund 600 as directed by the Auditor; that the bank did not transfer the \$25,000 in May resulting in the transfer happening in October. She reported that there was a journal entry approved by Auditor Guise for the \$25,000 crediting Fund 602 Loan Receivable and a debiting Fund 600, Agency Fund Accounts Payable, and a debit to Fund 602 Debt Service and a credit to Revenue Wastewater Admin Charge.</p>	<p>Action: The Committee recommended that the Board receive and file the financials for the period ending January 31, 2019.</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>4. Review of Board Item Regarding Financial Reports for the Period Ending January 31, 2019 (continued)</p>	<p>Public Comments – Richard Margetson asked if the District had anything from the courts stating it does not have to pay the \$25,000 for last year; he voiced his concern that this edict came from the bankruptcy court and what would happen to the money if we don't pay; that a reserve was set up that the last year there would not be a payment and asked if this new reserve is set up the same.</p> <p>Julie Tacker appreciated seeing the Low Income Assistance Bank statement and asked for a total of the General Manager's time on this project.</p> <p>General Manager Osborne responded that the transaction was for the 2018 payment that the bank had not completed in May; that this transaction had nothing to do with whether we pay the \$25,000 or not, and deferred to Vice Chairperson Womack who responded that we had a shortfall on the reserve account to pay the current bonds; that on March 4th those bonds would be bought back and retired; and that this will be a non-issue and doesn't believe we need anything from the court.</p> <p>Chairperson Ochylski responded that this had been discussed with District Counsel during the bankruptcy and that once the bonds are refinanced this goes away. She reported that the question regarding the last year of payments could be addressed with the Municipal Advisors and Underwriters of the bond at the Board meeting.</p> <p>Committee Member Grimm moved that the Committee recommend that the Board receive and file the financials for the period ending January 31, 2019. The motion was seconded by Committee Member Thorp and carried by unanimous consent.</p>	
<p>5. Review of Mid - Year Budget Adjustments for Fiscal Year 2018/2019</p>	<p>General Manager Osborne provided a fund by fund reporting of the mid-year adjustments as provided with the agenda packet reporting that Fund 100 budget had increased from \$544,322.00 to \$549,922.75.</p> <p>She reported that the largest cost in Fund 200 would be the decommissioning of the twelve septic tanks that can be paid without a loan and a cost of \$24,000.</p> <p>She reported that Fund 301 required adjustments from \$2,819,255.50 to \$2,845,035.07 which would be offset by the deposit to the Vehicle Reserve Fund from the sale of the fire truck and that the remaining balance would be covered by the reserves; and, that there was no change in Fund 400.</p> <p>She reported that Fund 500 had a \$200 decrease in computer hardware and that the amount would be transferred to computer software to cover costs associated with the meter reading software; that an increase of \$1,000 was being requested for water conservation program to continue purchasing conservation items for the rest of the fiscal year; an increase of \$4,000 in R&M building structures for a gate and fencing at the 3rd Street Well and repairs at the Palisades Well Site; that Worker's Comp Insurance has decreased by \$8,672; that there would be an increase to the Basin Management Committee budget as the District's share increased by \$5,092; that there would be an increase of \$104,000 to cover legal expenses and a personnel issue and that the majority of the personnel expense will be covered by the remaining water property tax funds to balance the fund after distributions to Fund 301 and Fund 800. She reported that the Administrative Budget had increased to \$469,802; there was a decrease in the Capital Outlay Reserves by \$94,993 to balance the Water Budget; and, that the Fund 500 had decreased to \$2,997,337.80.</p>	<p>Action: The Committee recommended that the Board approve the Mid-Year Budget Adjustments with clarifications as discussed.</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>5. Review of Mid - Year Budget Adjustments for Fiscal Year 2018/2019 (continued)</p>	<p>She reported that Fund 600 had a minor adjustment for research/legal fees associated with the refinancing of the Bonds of \$500.00; that the \$25,000 payment for the bond will not need to be made because of refinancing; and, that the total expenditures changed from \$40,857.55 to \$16,417.04.</p> <p>She reported that there were a few changes to Fund 800 with an increase of \$50.00 to fire extinguishers at the drainage sites; that that was a \$1,300 increase to construct awning covering for newly installed panels; that regulatory insurance fees decreased by \$1,300 and grounds and collections by \$1,000. She reported that the total expenditures to \$164,336.44, and, that Drainage reserves of \$14,471.69 will be used to balance Fund 800 2018/2019 fiscal budget.</p> <p>Public Comments – Richard Margetson objected Fund 500 narrative that the \$59,915 remaining is inaccurate. He voiced his concern in Fund 301 that the proceeds from the sale of the truck did not go into the Vehicle Replacement Reserve according to District policy and that it is reflected as an increase on the financial statements.</p> <p>Julie Tacker commented that regarding Fund 900 there were are no notes in the formatting; and, that FAC's motion regarding the Dog Park Project is not reflected.</p> <p>General Manager Osborne responded that Mr. Margetson was correct, and that there is enough current in the Water Property Tax Fund to cover the legal expense/personnel issue; that she will work with Fire to rewrite the narrative; that financial statements would change to correctly reflect the proceeds to go into Vehicle Replacement Reserves; and, that the Mid-Year Adjustment in Fund 900 would be changed to reflect the motion of the Committee meeting on February 4, 2019.</p> <p>Committee Member Grimm made a motion that the Committee recommend that the Board approve the Mid-Year Budget Adjustments with clarifications as discussed. The motion was seconded by Committee Member Thorp and carried by unanimous consent.</p>	
<p>6. Discuss and Compile 2019 Work Plan for the Financial Advisory Committee</p>	<p>Chairperson Ochylski reviewed the 2018 Work Plan and current objectives.</p> <p>The Committee discussed the current Work Plans and possible changes.</p> <p>Public Comments – Richard Margetson commented that the dates should be changed.</p> <p>Julie Tacker objected to the time it takes to add items to the work plans and that it lessened the flexibility of the Committee.</p> <p>Chairman Ochylski responded that the Board Bylaws require a Work Plan; that each Committee will have a written summary of the meeting that will be reviewed at the next Board of Directors meeting and that new items could be added at that time.</p> <p>Committee Member Grimm moved that the Committee recommend that the Board approve the Financial Advisory Committee 2019 Work Plan with the changes as discussed. The motion was seconded by Committee Member Thorp and carried by unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the Financial Advisory Committee 2019 Work Plan with the changes as discussed.</p>
<p>7. Update Regarding Bond Refinancing</p>	<p>Chairperson Ochylski reported that the sale closed on Thursday, February 14, 2019; that when it first came to the Board on January 10, 2019 for authorization to proceed we were rated at a triple B+ and able to up the grade to an A- over the next 20 days with a lot of hard work.</p>	<p>Action: No Action</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
7. Update Regarding Bond Refinancing (continue)	<p>He reported that the original estimate of the cash flow savings would be \$1,370,000; that at the end of January the estimated amount changed to \$1,980,000 but that the final pricing the cash flow savings were \$2,003,000; that the Net Present Value savings (NPV) percentage was estimated at 8.63% but the actual NPV savings were 15.33%; and, he reported that would be refunded on March 4, 2019.</p> <p>Vice Chairperson Womack reported that we saved 20 bases point on every maturity of bonds; that Chairperson Ochylski was instrumental in explaining the community, the stability of the Los Osos Community, and answering questions to address the past bankruptcy.</p> <p>Public Comments – Lou Tornatzky asked when the District would seriously be looking at Parks & Recreation and the Dog Park.</p> <p>At this point in the meeting, Chairperson Ochylski closed Item 7 and brought back Item 2 with answers to Mr. Margetson's questions. General Manager Osborne reported that these numbers came from a report from the Board meeting (Agenda Item 6E) dated March 1, 2018, and that this had already gone to UAC and FAC for recommendation to the Board to approve the following allocations to each Water Reserve and/or project: \$100,000 towards the Utility Building, \$100,000 towards the Water Vehicle Reserve, and \$92,873 towards the Capital Improvement Fund.</p>	
8. Public Comments on Items NOT on this Agenda	<p>Lynn Tornatzky commented that the agenda did not include Alyce Thorp as a member of the Committee.</p> <p>Linde Owen requested clarification on how ad hoc committees are compensated. She commented when ad hoc or volunteers go above and beyond that they should be compensated and that these committees had saved the District a lot of money. She voiced her appreciation for Vice Chairperson Womack, Chairperson Ochylski and Richard Margetson's participation in these efforts for the District.</p> <p>Richard Margetson objected to the response by General Manager Osborne and commented that staff should know where the increases of \$92,000 of the Reserves came from in the revenue stream for that year; and, that he wishes no compensation for volunteerism. He asked that there be a joint meeting of FAC and UAC for a presentation if the rate group is reconvened to address the items that Chairperson Cesena wishes the group to cover.</p> <p>Chairperson Ochylski responded that he made an error on the agenda removing Alyce Thorp. He responded to Linde Owen that the ad hoc committees are Board members only, that each ad hoc committee can have up to two members, and that according to the Bylaws the Board members are eligible for compensation by a review and approval process.</p>	
9. Schedule Next FAC Meeting	The next meeting of the Finance Advisory Committee is scheduled to be held on Monday, April 1, 2019 at 5:30 p.m. unless otherwise noted.	
10. Closing Comments by FAC Committee	None	
11. Adjournment	The meeting adjourned at 6:41 p.m.	


ITEM 4

**REVIEW OF BOARD ITEM REGARDING
APPROVAL OF WARRANT REGISTER
FOR THE PERIOD
FEBRUARY 22, 2019-MARCH 22, 2019**



March 22, 2019

TO: LOCSD Board of Directors

FROM: Adrienne Geidel, District Bookkeeper
Ann Kudart, Administrative Services Manager 

SUBJECT: Agenda Item 11C – 4/4/2019 Board Meeting
Approve Warrant Register for the Period February 22, 2019
Through March 22, 2019

President
Marshall E. Ochylski

Vice President
Charles L. Cesena

Directors
Matthew D. Fourcroy
Vicki L. Milledge
Christine M. Womack

General Manager
Renee Osborne

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
George Huang

DESCRIPTION

The attached Warrant Register is for your Board's review and approval for disbursement.

SUMMARY STAFF RECOMMENDATION

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If so, Staff recommends that the Board adopt the following motion:

Motion: I move that the Board approve the warrant register for the period February 22, 2019 through March 22, 2019.

Attachments

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcsd.org

LOS OSOS COMMUNITY SERVICES DISTRICT

Warrant Register by Check Number

From 2/22/2019 Through 3/22/2019

Check Number	Check Date	Vendor Name	Check Amount	Transaction Description	Fund Code
1558866	3/4/2019	CA PUBLIC EMPL RET SYSTEM	1,345.65	03/04/19 Retirement Contributions (RFF Meert)	301
28582	2/27/2019	AT&T	206.28	01/17/19-02/16/19 3931056500 Telephone & Telemetry Service	100
	2/27/2019	AT&T	20.72	01/17/19-02/16/19 3931056138 Telephone & Telemetry Service	500
	2/27/2019	AT&T	20.72	01/17/19-02/16/19 3931056151 Telephone & Telemetry Service	500
	2/27/2019	AT&T	20.72	01/17/19-02/16/19 3931056160 Telephone & Telemetry Service	500
	2/27/2019	AT&T	214.69	01/17/19-02/16/19 3931056166 Telephone & Telemetry Service	500
	2/27/2019	AT&T	40.90	01/17/19-02/16/19 3931056172 Telephone & Telemetry Service	500
	2/27/2019	AT&T	20.72	01/17/19-02/16/19 3931056188 Telephone & Telemetry Service	500
	2/27/2019	AT&T	20.72	01/17/19-02/16/19 3931056191 Telephone & Telemetry Service	500
	2/27/2019	AT&T	20.72	01/17/19-02/16/19 3931056275 Telephone & Telemetry Service	500
	2/27/2019	AT&T	273.13	01/20/19-02/19/19 3931059905 Telephone & Telemetry Service	500
	2/27/2019	AT&T	98.81	01/20/19-02/19/19 3931059906 Telephone & Telemetry Service	500
	2/27/2019	AT&T	20.92	01/17/19-02/16/19 3931056182 Telephone & Telemetry Service	800
28583	2/27/2019	AT&T	126.87	02/22/19-03/21/19 Acct#134994840 Telephone/Internet SB Well	500
28584	2/27/2019	CHARTER COMMUNICATIONS	200.00	02/28/19-03/27/19 Acct#8245101120119577 Internet (Admin/Svr)	100
	2/27/2019	CHARTER COMMUNICATIONS	25.00	02/28/19-03/27/19 Acct#8245101120119577 Internet (Admin/Svr)	500
28585	2/27/2019	CHARTER COMMUNICATIONS	144.23	02/19/19-03/18/19 Acct#8245101120015742 Channel 20	100
28586	2/27/2019	ETENMANN-ROVIN CO	89.61	02/18/19 Acct#0010575 Name Bars for New Reserve Firefighters	301
28587	2/27/2019	WELLS FARGO VENDOR FIN SERV	99.74	02/10/19 ID#90136374384 Copier Lease Service	301
28588	2/27/2019	GRACE ENVIRONMENTAL SERVICES	8,010.50	01/01-31/19 General Manager Services	100
28589	2/27/2019	LOBP CHAMBER OF COMMERCE	200.00	02/21/19 Water Conservation Sponsorship	500
28590	2/27/2019	MEDSTOP URGENT CARE CENTER	2,148.00	01/04-16/19 Medical Exams	301
28591	2/27/2019	NATIONAL METER & AUTOMATION, INC.	7,650.73	02/25/19 Cust#2738 Meter Purchases & Replacements (90ea)	500
28592	2/27/2019	PG&E	220.01	01/18/19-02/19/19 Electric Services	100
	2/27/2019	PG&E	518.70	01/18/19-02/19/19 Electric Services	200
	2/27/2019	PG&E	11.15	01/18/19-02/19/19 Electric Services	301
	2/27/2019	PG&E	205.45	01/18/19-02/19/19 Electric Services	400
	2/27/2019	PG&E	6,144.90	01/18/19-02/19/19 Electric Services	500
	2/27/2019	PG&E	248.07	01/18/19-02/19/19 Electric Services	800
28593	2/27/2019	PRP COMPANIES	996.83	02/22/19 Utility Billing Services (Rts 206-213)	500
28594	2/27/2019	CARDMEMBER SERVICE	1,857.34	01/09/19 CC Alex Webstaurant Store Ice Machine & Filter	301
	2/27/2019	CARDMEMBER SERVICE	64.02	01/14/19 CC/Brown - Amazon Office Chair	301
28595	2/27/2019	STANLEY CONVERGENT SECURITY SOLUTIONS	60.67	03/01-31/19 Acct#2234623879 Security Services (Ste 106)	100
	2/27/2019	STANLEY CONVERGENT SECURITY SOLUTIONS	153.00	03/01/19 - 03/23/19 Acct#1371001227 Monitoring Svcs (Ste 102)	500
28596	2/27/2019	WALLACE GROUP	677.34	01/01-31/19 Engineering Services	500
	2/27/2019	WALLACE GROUP	44.00	01/01-31/19 Engineering Services	600
28597	2/27/2019	ZOLL MEDICAL CORPORATION	361.97	2/8/19 CUST#113922 Medical Supplies	301
28598	2/27/2019	GEORGE CONTENTO	2,900.00	03/01-31/19 Office Rent (Suites 106 & 110)	100
28599	2/27/2019	CARRIE YOUNG	85.00	02/27/19 Reimbursement (2nd St Cafe/FD Staff Meal)	301
28600	3/4/2019	CARDMEMBER SERVICE	40.74	01/15/19 CC/Acosta - Miners (heater/fan)	500
28601	3/4/2019	CARDMEMBER SERVICE	54.47	01/11/19 CC/Asuncion - Chevron fuel (travel for training)	500
	3/4/2019	CARDMEMBER SERVICE	246.48	01/15/19 CC/Asuncion - Northern Tool (Unit A tool box)	500
	3/4/2019	CARDMEMBER SERVICE	478.87	01/22/19 CC/Asuncion - San Luis Auto Interior (Unit C bench	500
	3/4/2019	CARDMEMBER SERVICE	44.00	01/31/19 CC/Asuncion - IWMA (recycled oil & hazardous waste)	500

LOS OSOS COMMUNITY SERVICES DISTRICT

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Check Number	Check Date	Vendor Name	Check Amount	Transaction Description	Fund Code
	3/4/2019	CARDMEMBER SERVICE	(325.00)	02/01/19 CC/Asuncion - CLAVAL (training course refund)	500
	3/4/2019	CARDMEMBER SERVICE	9.00	04/09/19 CC/Asuncion - Expedia (insurance for lodging)	500
	3/4/2019	CARDMEMBER SERVICE	145.04	04/09/19 CC/Asuncion - Expedia (lodging for training)	500
	3/4/2019	CARDMEMBER SERVICE	375.00	04/10/19 CC/Asuncion - CA Rural Water (prep course)	500
	3/4/2019	CARDMEMBER SERVICE	200.00	04/10/19 CC/Asuncion - CLAVAL (training/Pall N)	500
28602	3/6/2019	AFLAC	61.34	02/01-28/19 Acct#HJ582 EE Elected Insurance	100
	3/6/2019	AFLAC	501.86	02/01-28/19 Acct#HJ582 EE Elected Insurance	500
28603	3/6/2019	ALLIED ADMIN - DELTA DENTAL	94.33	04/01-30/19 ID#07917-7535 Dental Plan	100
	3/6/2019	ALLIED ADMIN - DELTA DENTAL	772.36	04/01-30/19 ID#07917-7535 Dental Plan	500
28604	3/6/2019	ALL WAYS CLEAN	263.00	03/01-31/19 Janitorial Services (Suites 106 & 110)	100
28605	3/6/2019	AM CONSERVATION GROUP, INC.	436.79	03/04/19 Cust#26365 Water Conservation Fixtures	500
28606	3/6/2019	AT&T	420.91	01/17/19-02/16/19 Cust#9391056297 Long Distance Service	301
28607	3/6/2019	BROWNSTEIN, HYATT, FARBER, SCHRECK	7,968.77	01/31/19 BMC Shared Costs (SBCC)	500
28608	3/6/2019	GOLDEN STATE WATER COMPANY	491.63	12/12/18-2/15/19 Acct#84033200001 Water Service	301
28609	3/6/2019	CHARTER COMMUNICATIONS	104.99	03/01-31/19 Acct#8245101120119395 Internet Services Water Ya	500
28610	3/6/2019	CHARTER COMMUNICATIONS	208.90	02/28-03/27/19 Acct#8245101120143981 Internet/Cable TV	301
28611	3/6/2019	COAST PEST CONTROL	75.00	02/23/19 Bi-monthly Pest Control Service	301
28612	3/6/2019	COASTAL COPY, LP	165.33	01/24/19-02/23/19 Acct#LO22 Main Copier/Printer/Fax Overages	100
28613	3/6/2019	COLANTUONO, HIGHSMITH & WHATLEY, PC	1,948.00	01/01-31/19 Legal Services	100
28614	3/6/2019	GEORGE CONTENTO	280.51	12/24/18-01/24/19 Electric/Gas Service (District Office)	100
28615	3/6/2019	DIGITAL DEPLOYMENT, INC	200.00	03/01-31/19 Website Hosting Service & Fee	100
28616	3/6/2019	DSD BUSINESS SYSTEMS	97.50	02/07/19 Cust#C10171 Payroll/MIP Export	100
28617	3/6/2019	FASTENAL INDUSTRIAL & CONSTRUCTION SUPPLIES	173.39	02/22/19 Cust#CALUI1083 Minor Tools/Accessories & Field Mach	500
28618	3/6/2019	FERGUSON ENTERPRISES, INC #1350	309.24	02/28/19 Cust#725053 Meter Purch & Replacements (3/4 gaskets	500
28619	3/6/2019	GEARGRID CORP	549.00	02/22/19 Locker Extension parts	301
28620	3/6/2019	HACH	280.87	03/01/19 Acct#270053 Water Treatment Chemicals	500
28621	3/6/2019	MINER'S ACE HARDWARE	671.37	01/31/19 Cust#121480 Accessories	301
28622	3/6/2019	MINER'S ACE HARDWARE	16.70	02/01-28/19 Acct#143640 Supplies/Maint/Equip/Tools/Parts	100
	3/6/2019	MINER'S ACE HARDWARE	899.58	02/01-28/19 Acct#143640 Supplies/Maint/Equip/Tools/Parts	500
	3/6/2019	MINER'S ACE HARDWARE	128.76	02/01-28/19 Acct#143640 Supplies/Maint/Equip/Tools/Parts	800
28623	3/6/2019	MISSION COUNTRY DISPOSAL	116.65	03/01-31/19 Acct#4130-5101854 Trash Svc/Wateryard 953 El Mor	500
28624	3/6/2019	MISSION LINEN SUPPLY	24.81	02/28/19 Cust#213729 Janitorial Supplies - towel rolls/rags	500
28625	3/6/2019	PRP COMPANIES	313.19	12/11/18 Billing Envelopes 1250 ea #9 Return and #10 Window	500
28626	3/6/2019	SLO COUNTY EMPLOYEES ASSOC	29.01	02/11/19-02/24/19 SLOCEA Dues	100
	3/6/2019	SLO COUNTY EMPLOYEES ASSOC	116.55	02/11/19-02/24/19 SLOCEA Dues	500
28627	3/6/2019	SOUTH SAN LUIS OBISPO COUNTY SANITATION DISTRICT	1,188.00	02/15-28/19 Brine Disposal Services - SB Well	500
28628	3/6/2019	TECHXPRESS INC	1,405.00	03/01-31/19 IT Support & Service	100
28629	3/6/2019	THE GAS COMPANY	57.34	01/25/19-02/26/19 Acct#05011720470 Gas Services (Water Yard)	500
28630	3/6/2019	THE GAS COMPANY	255.21	01/23-02/22/19 Acct#14941522279 Gas Service	301
28631	3/6/2019	THE GAS COMPANY	115.92	01/24/19-02/25/19 Acct#17141580187 Gas Service	100
28632	3/6/2019	THE GAS COMPANY	53.88	01/28/19-02/25/19 Acct#17351580109 Gas Service	100
28633	3/6/2019	UNITED RENTALS, INC.	772.20	02/21/19 Cust#644067 Concrete Saw Chain	500
28634	3/6/2019	USA BLUE BOOK	77.34	02/22/19 Cust#922782 Process Control & Treatment Supplies	500
	3/6/2019	USA BLUE BOOK	315.22	02/25/19 Cust#922782 Minor Tools Accessories & Field Machine	500

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	3/6/2019	USA BLUE BOOK	47.08	02/26/19 Cust#922782 Process Control & Treatment Supplies	500
28635	3/6/2019	LOS OSOS CHEVRON	698.69	02/01-28/19 Gas & Diesel - Fleet Vehicles	500
	3/6/2019	LOS OSOS CHEVRON	174.67	02/01-28/19 Gas & Diesel - Fleet Vehicles	800
28636	3/6/2019	ZOLL MEDICAL CORPORATION	765.00	02/20/19 CUST#113922 Preventative Maint Heart Monitors	301
28637	3/13/2019	ACTION PROFESSIONS INCORPORATED	93.94	03/01/19 Collection/Past Due Account #00911	500
28638	3/13/2019	AGP VIDEO, INC	1,125.00	02/01-28/19 Ch20 Ops& Mgt/Mtg Video Production/Media Copy	100
28639	3/13/2019	CRYSTAL SPRINGS WATER	37.52	02/01-28/19 Acct#057427 Water Delivery	100
28640	3/13/2019	DELTA LIQUID ENERGY	90.00	02/28/19 CustID#SOUBAY-85116 Service Agreement	301
28641	3/13/2019	THE DOCUTEAM, LLC	38.00	02/01-28/19 Acct#0979 Onsite Service (Document Destruction)	100
28642	3/13/2019	GRACE ENVIRONMENTAL SERVICES	8,010.50	02/01-28/19 General Manager Services	100
28643	3/13/2019	GLOBAL SOFTWARE INC.	272.16	04/01/19-03/31/20 Acct#5719 ABRA Software Maintenance	100
28644	3/13/2019	HANLEY & FLEISHMAN, LLP	2,318.75	02/01-28/19 Legal Services (General/Personnel)	100
	3/13/2019	HANLEY & FLEISHMAN, LLP	70.00	02/01-28/19 Legal Services (General/Personnel)	500
28645	3/13/2019	KITZMAN WATER, INC.	86.00	02/28/19 Acct#72975 Soft Water Service	301
28646	3/13/2019	LIFE ASSIST INC	649.85	03/05/19 Cust93402CSD Paramedic Supplies	301
28647	3/13/2019	MISSION COUNTRY DISPOSAL	101.41	03/01-31/19 Acct#41305101023 Trash Service	301
28648	3/13/2019	NBS GOVERNMENT FINANCIAL GROUP	125.00	03/06/19 WW Assessment District #1 Disclosure Reporting Serv	100
28649	3/13/2019	OFFICE DEPOT INC	187.75	02/01-28/19 Acct#28702448 General Office Supplies	100
28650	3/13/2019	PETE'S MORRO BAY TIRE AND AUTO	91.07	03/05/19 Tune Up/Oil/Maintenance Unit B	500
	3/13/2019	PETE'S MORRO BAY TIRE AND AUTO	160.99	03/06/19 1 Tire Trailer	500
	3/13/2019	PETE'S MORRO BAY TIRE AND AUTO	1,791.38	03/06/19 Tires/Brakes Unit B	500
28651	3/13/2019	RANGE MASTER	161.98	03/06/19 AcctSobayfire Uniform (RFF Hinkle)	301
28652	3/13/2019	SLO COUNTY EMPLOYEES ASSOC	29.01	02/25/19-03/10/19 SLOCEA Dues	100
	3/13/2019	SLO COUNTY EMPLOYEES ASSOC	116.55	02/25/19-03/10/19 SLOCEA Dues	500
28653	3/13/2019	STANLEY CONVERGENT SECURITY SOLUTIONS	122.61	04/01/19-06/30/19 Acct#1371001193 Alarm System Monitoring	301
28654	3/13/2019	ROBERT STILTS, CPA	5,000.00	02/15/19-03/15/19 Bookkeeping Services	100
28655	3/13/2019	CA DEPARTMENT OF TAX AND FEE ADMINISTRATION	21.61	01/01/18-12/31/18 Acct#102059339 Sales Use Tax	100
	3/13/2019	CA DEPARTMENT OF TAX AND FEE ADMINISTRATION	200.48	01/01/18-12/31/18 Acct#102059339 Sales Use Tax	301
	3/13/2019	CA DEPARTMENT OF TAX AND FEE ADMINISTRATION	113.91	01/01/18-12/31/18 Acct#102059339 Sales Use Tax	500
28657	3/13/2019	CARDMEMBER SERVICE	18.66	01/14/19 CC/Osborne - Grand Awards (dropbox sign Ste 110)	100
	3/13/2019	CARDMEMBER SERVICE	39.30	02/04/19 CC/Asuncion - Lowes (ceiling repairs Ste 110)	100
	3/13/2019	CARDMEMBER SERVICE	75.84	02/07/19 CC/Kudart - Dominos Pizza (BOD Working Meal)	100
	3/13/2019	CARDMEMBER SERVICE	13.99	02/07/19 CC/Osborne - Amazon (supplies)	100
	3/13/2019	CARDMEMBER SERVICE	15.53	02/11/19 Cc/Kudart - Ralphs (paper towels)	100
	3/13/2019	CARDMEMBER SERVICE	83.49	02/12/19 CC/Kudart - Tribune (Notice of Ordinance Adoption)	100
	3/13/2019	CARDMEMBER SERVICE	13.93	02/14/19 CC/Kudart - Amazon (Business Membership)	100
	3/13/2019	CARDMEMBER SERVICE	35.88	02/15/19 CC/Osborne - Michaels (framing Board Room)	100
	3/13/2019	CARDMEMBER SERVICE	300.59	03/15/19 CC/Osborne - Michaels (framing Board Room)	100
	3/13/2019	CARDMEMBER SERVICE	173.64	02/15/19 CC/Brown - newegg (monitor)	301
	3/13/2019	CARDMEMBER SERVICE	51.66	02/08/19 CC/Asuncion - Harbor Freight (tools)	500
	3/13/2019	CARDMEMBER SERVICE	580.90	02/28/19 CC/Asuncion - DeeZee (truck toolbox)	500
	3/13/2019	CARDMEMBER SERVICE	114.94	02/28/19 CC/Asuncion -ColePalmer (analyzer tubing)	500
	3/13/2019	CARDMEMBER SERVICE	88.00	03/01/19 CC/Osborne - Sticker Mule (Water Conservation suppl	500
	3/13/2019	CARDMEMBER SERVICE	74.35	06/06/19 CC/Asuncion - HomeDepot (well house door)	500

LOS OSOS COMMUNITY SERVICES DISTRICT

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	3/13/2019	CARDMEMBER SERVICE	87.00	02/08/19 CC/Kudart - SLO Clerk-Recorder (Assessment Maps)	600
	3/13/2019	CARDMEMBER SERVICE	1.49	02/08/19 CC/Kudart - SLO Clerk-Recorder (service fee)	600
28658	3/21/2019	AFSS SOUTHERN DIVISION	325.00	03/18/19 CalChiefs AFSS Educlional Forum (Young, C)	301
28659	3/21/2019	GEORGE CONTENTO	2,900.00	04/01-30/19 Office Rent (Suites 106 & 110)	100
28660	3/21/2019	WELLS FARGO VENDOR FIN SERV	99.74	03/10/19 ID#90136896590 Copier Lease/Service	301
28661	3/21/2019	DE LANGE LANDEN FINANCIAL SERVICES	264.46	03/01-31/19 Acct#630919 Kyocera Service Contract/Insurance	100
28662	3/21/2019	LOBP CHAMBER OF COMMERCE	35.00	03/14/19 Business Expo Vendor Booth Fee	500
28663	3/21/2019	MISSION LINEN SUPPLY	24.81	03/14/19 Cust#213729 Janitorial Supplies - towel rolls/rags	500
28664	3/21/2019	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	297.37	01/11/119-04/10/19 Acct#0017387073 Postage Meter Lease	100
28665	3/21/2019	PRP COMPANIES	495.65	03/14/19 Billing Envelopes (2000 ea #9 & #10)	500
28666	3/21/2019	CARDMEMBER SERVICE	333.54	02/11/19 CC/Alex - Amazon (vacuum)	301
28667	3/21/2019	SLO COUNTY DEPARTMENT OF PUBLIC WORKS	3,920.00	02/01-28/19 405R979032 Water Quality Testing	500
28668	3/21/2019	SPEED'S OIL TOOL SERVICE, INC	1,656.00	02/15/19-03/06/19 Brine Disposal Trucking Service - SB Well	500
28669	3/21/2019	CENTRAL COAST LANDSCAPE PRODUCTS, INC.	1,389.24	03/20/19 Cust#103418 Landscape Supplies Station 15 Front Yar	301
28670	3/21/2019	CHARTER COMMUNICATIONS	200.00	03/28/19-04/27/19 Acct#8245101120119577 Internet Service (Ad	100
	3/21/2019	CHARTER COMMUNICATIONS	25.00	03/28/19-04/27/19 Acct#8245101120119577 Internet Service (Ad	500
28671	3/21/2019	CHARTER COMMUNICATIONS	153.12	03/19/19-04/18/19 Acct#8245101120015742 Channel 20	100
28672	3/21/2019	ERNEST PACKAGING SOLUTIONS	394.61	03/12/19 Cust#CAL059 Supplies Station 15	301
28673	3/21/2019	HUMANA INSURANCE COMPANY	345.00	03/01-31/19 ID#732930001 Insurance	301
28674	3/21/2019	LIFE ASSIST INC	84.38	03/19/19 Cust#93402CDF Paramedic Supplies	301
28675	3/21/2019	LN CURTIS	496.98	03/11/19 Cust#C33451 Uniform Safety Boots (RFF Westbrook)	301
28676	3/21/2019	ULINE	69.61	03/21/19 Cust#3640698 General & Safety Supplies	100
	3/21/2019	ULINE	75.00	03/21/19 Cust#3640698 General & Safety Supplies	500
28677	3/21/2019	USA BLUE BOOK	120.12	03/06/19 Cust#922782 Process Control & Treatment Supplies	500
	3/21/2019	USA BLUE BOOK	181.37	03/08/19 Cust#922782 Process Control & Treatment Supplies	500
28678	3/21/2019	VERIZON WIRELESS	167.42	02/08/19-03/07/19 Acct#472454582-00001 Cellular Service	301
	3/21/2019	VERIZON WIRELESS	208.80	02/08/19-03/07/19 Acct#472454582-00001 Cellular Service	500
	3/21/2019	VERIZON WIRELESS	139.20	02/08/19-03/07/19 Acct#472454582-00001 Cellular Service	800
28679	3/22/2019	DSD BUSINESS SYSTEMS	135.00	03/01-31/19 Cus#C10171 TimeForce Software Contract	100
28680	3/22/2019	DSD BUSINESS SYSTEMS	438.75	03/15/19 Cust#C10171 Support TimeForce & Abra	100
232-240-246-252	2/28/2019	CA PUBLIC EMPL RET SYSTEM	897.28	02/01-28/19 CalPERS Unfunded Accrued Liability	100
	2/28/2019	CA PUBLIC EMPL RET SYSTEM	1,394.52	02/01-28/19 CalPERS Unfunded Accrued Liability	301
	2/28/2019	CA PUBLIC EMPL RET SYSTEM	2,717.88	02/01-28/19 CalPERS Unfunded Accrued Liability	500
CalPERSMED	3/7/2019	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	1,722.59	03/01-31/19 CalPERS Health	100
	3/7/2019	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	5,543.21	03/01-31/19 CalPERS Health	500
CP161	3/18/2019	DEPARTMENT OF THE TREASURY	514.33	03/18/19 ID#77-0504518 Form 941 4th Quarter Balance	100
PD030119_457	3/1/2019	CALPERS 457	250.00	02/11/19-02/24/19 SIP457 Contributions	100
	3/1/2019	CALPERS 457	1,450.00	02/11/19-02/24/19 SIP457 Contributions	500
PD030119_EDD	3/1/2019	CA EMPLOYMENT DEVELOPMENT DEPT	288.44	02/11/19-02/24/19 State Payroll Taxes	100
	3/1/2019	CA EMPLOYMENT DEVELOPMENT DEPT	531.60	02/11/19-02/24/19 State Payroll Taxes	301
	3/1/2019	CA EMPLOYMENT DEVELOPMENT DEPT	763.02	02/11/19-02/24/19 State Payroll Taxes	500
PD030119_IRS	3/1/2019	DEPARTMENT OF THE TREASURY	696.19	02/11/19-02/24/19 Federal Payroll Taxes	100
	3/1/2019	DEPARTMENT OF THE TREASURY	888.72	02/11/19-02/24/19 Federal Payroll Taxes	301
	3/1/2019	DEPARTMENT OF THE TREASURY	2,216.25	02/11/19-02/24/19 Federal Payroll Taxes	500

LOS OSOS COMMUNITY SERVICES DISTRICT

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PD030119_PERS	3/1/2019	CA PUBLIC EMPL RET SYSTEM	665.60	02/11/19-02/24/19 Retirement Earned	100
	3/1/2019	CA PUBLIC EMPL RET SYSTEM	592.61	02/11/19-02/24/19 Retirement Earned	301
	3/1/2019	CA PUBLIC EMPL RET SYSTEM	3,322.23	02/11/19-02/24/19 Retirement Earned	500
PD031518_PERS	3/15/2019	CA PUBLIC EMPL RET SYSTEM	665.58	02/25/19-03/10/19 Retirement Earned	100
	3/15/2019	CA PUBLIC EMPL RET SYSTEM	360.57	02/25/19-03/10/19 Retirement Earned	301
	3/15/2019	CA PUBLIC EMPL RET SYSTEM	3,233.88	02/25/19-03/10/19 Retirement Earned	500
PD031519_457	3/15/2019	CALPERS 457	250.00	02/25/19-03/10/19 SIP457 Contributions	100
	3/15/2019	CALPERS 457	1,450.00	02/25/19-03/10/19 SIP457 Contributions	500
PD031519_EDD	3/15/2019	CA EMPLOYMENT DEVELOPMENT DEPT	301.14	02/15/19-03/10/19 State Payroll Taxes	100
	3/15/2019	CA EMPLOYMENT DEVELOPMENT DEPT	439.94	02/15/19-03/10/19 State Payroll Taxes	301
	3/15/2019	CA EMPLOYMENT DEVELOPMENT DEPT	752.35	02/15/19-03/10/19 State Payroll Taxes	500
PD031519_IRS	3/15/2019	DEPARTMENT OF THE TREASURY	668.96	02/25/19-03/10/19 Federal Payroll Taxes	100
	3/15/2019	DEPARTMENT OF THE TREASURY	806.08	02/25/19-03/10/19 Federal Payroll Taxes	301
	3/15/2019	DEPARTMENT OF THE TREASURY	2,138.46	02/25/19-03/10/19 Federal Payroll Taxes	500
PPECSD022419	3/1/2019		3,265.34	CSD - Abra Suite Payroll	100
	3/1/2019		5,933.93	CSD - Abra Suite Payroll	301
	3/1/2019		<u>14,944.35</u>	CSD - Abra Suite Payroll	500
Report Total			<u>157,907.20</u>		

ITEM 5

**REVIEW OF BOARD ITEM REGARDING
FINANCIAL REPORTS FOR THE PERIOD
ENDING FEBRUARY 28, 2019**



March 22, 2019

TO: LOCSO Board of Directors
FROM: Adrienne Geidel at Robert Stilts, District Bookkeeper
SUBJECT: **Agenda Item 11D – 4/4/2019 Board Meeting**
Receive Financial Report for the Period Ending February 28, 2019

President
Marshall E. Ochylski

Vice President
Charles L. Cesena

Directors
Matthew D. Fourcroy
Vicki L. Milledge
Christine M. Womack

General Manager
Renee Osborne

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
George Huang

DESCRIPTION

Attached are the Statement of Revenues and Expenditures, the Balance Sheets, the Reserve Sheets, and the Statement of Account Activities for the Low Income Assistance Fund for the period ending February 28, 2019. The updated Mid-Year Budget has been added to the Revenues and Expenditures Report.

STAFF RECOMMENDATION

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If so, staff recommends that the Board adopt the following motion:

Motion: I move that the Board receive and file the financials for the period ending February 28, 2019.

Attachments

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

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www.losososcsd.org

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
100 - 100 - Administration
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Revenues					
Service Charges & Fees					
4005	0.00	22.70	20.00	2.70	13.50%
	0.00	22.70	20.00	2.70	13.50%
	0.00	22.70	20.00	2.70	13.50%
Expenditures					
Personnel					
Salaries/Wages					
7322	(300.00)	5,800.00	12,000.00	6,200.00	51.67%
8018	402.36	3,529.12	4,000.00	470.88	11.77%
8045	366.48	3,473.97	4,000.00	526.03	13.15%
8051	0.00	620.48	1,000.00	379.52	37.95%
8054	7,644.84	57,972.30	98,000.00	40,027.70	40.84%
8060	0.00	231.99	2,000.00	1,768.01	88.40%
8066	0.00	1,297.20	2,500.00	1,202.80	48.11%
8081	0.00	101.80	3,000.00	2,898.20	96.61%
	8,113.68	73,026.86	126,500.00	53,473.14	42.27%
Payroll Taxes & Benefits					
5020	12.40	384.40	1,700.00	1,315.60	77.39%
5030	12.36	108.84	300.00	191.16	63.72%
5031	6.52	51.68	60.00	8.32	13.87%
5035	3.26	28.69	50.00	21.31	42.62%
5040	45.88	363.77	1,000.00	636.23	63.62%
5050	118.71	1,005.71	2,478.00	1,472.29	59.41%
5060	1,184.72	8,223.03	10,000.00	1,776.97	17.77%
5070	1,558.70	12,525.35	18,000.00	5,474.65	30.41%
5071	0.00	0.00	1,019.00	1,019.00	100.00%
5075	275.64	2,180.95	3,000.00	819.05	27.30%
5120	0.00	431.11	4,675.00	4,243.89	90.78%
5124	111.32	740.53	1,128.00	387.47	34.35%
	3,329.51	26,044.06	43,410.00	17,365.94	40.00%
Employment Services					
5100	85.40	1,155.52	3,400.00	2,244.48	66.01%
5103	0.00	(928.67)	0.00	928.67	0.00%
6200	0.00	139.30	300.00	160.70	53.57%
6230	0.00	150.00	150.00	0.00	0.00%
	85.40	516.15	3,850.00	3,333.85	86.59%
	11,528.59	99,587.07	173,760.00	74,172.93	42.69%
Services & Supplies					
Clothing & Uniform					
7246	0.00	43.50	150.00	106.50	71.00%
	0.00	43.50	150.00	106.50	71.00%
Contract Services					
6100	232.50	6,538.25	8,000.00	1,461.75	18.27%
6110	1,805.00	16,310.95	20,000.00	3,689.05	18.45%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
100 - 100 - Administration
From 2/1/2019 Through 2/28/2019

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
7100	Copier Contract-Maint & Usage	243.46	2,306.72	3,480.00	1,173.28	33.71%
7255	Security Services	60.67	481.84	1,000.00	518.16	51.82%
7321	Janitorial Cleaning & Supplies	131.50	1,864.50	3,000.00	1,135.50	37.85%
7342	Public Meeting Recordings	1,125.00	8,550.00	13,500.00	4,950.00	36.67%
	Total Contract Services	3,598.13	36,052.26	48,980.00	12,927.74	26.39%
	Financial Services					
7309	Late Fees	20.72	4,309.19	4,300.00	(9.19)	(0.21)%
7310	Bank Service Charges	298.12	1,984.56	3,000.00	1,015.44	33.85%
	Total Financial Services	318.84	6,293.75	7,300.00	1,006.25	13.78%
	Insurance, Licenses & Regulatory Fees					
6340	Misc Fees	0.00	0.00	100.00	100.00	100.00%
6341	LAFCO Fees	0.00	16,567.07	16,567.07	0.00	0.00%
6343	Lien & Notary Fees	0.00	30.00	60.00	30.00	50.00%
7325	Insurance	0.00	14,266.50	14,266.50	0.00	0.00%
	Total Insurance, Licenses & Regulatory Fees	0.00	30,863.57	30,993.57	130.00	0.42%
	Legal & Professional					
7303	Professional Services - GM	8,010.50	64,084.00	96,126.00	32,042.00	33.33%
7304	Professional Services - ACCTG	0.00	35,000.00	60,000.00	25,000.00	41.67%
7305	Auditing Services	0.00	21,440.00	22,000.00	560.00	2.55%
7320	Professional & Consulting Services	38.00	3,704.31	7,000.00	3,295.69	47.08%
7326	Legal Services	2,318.75	30,906.34	30,000.00	(906.34)	(3.02)%
7340	Legal Notifications & Mandated Advertising	83.49	83.49	500.00	416.51	83.30%
	Total Legal & Professional	10,450.74	155,218.14	215,626.00	60,407.86	28.02%
	Office/Operations					
6121	IT-Supplies & Miscellaneous	0.00	6,645.88	6,645.88	0.00	0.00%
6130	Computer Hardware	0.00	448.47	500.00	51.53	10.31%
7140	General Supplies & Minor Equipment	826.52	5,844.27	6,000.00	155.73	2.60%
7160	Postage, Shipping & Mail Supplies	0.00	2,008.93	3,000.00	991.07	33.04%
7226	Membership & Dues	0.00	6,538.00	6,538.00	0.00	0.00%
7230	Misc Small Parts & Supplies	0.00	49.30	49.30	0.00	0.00%
	Total Office/Operations	826.52	21,534.85	22,733.18	1,198.33	5.27%
	Other Expense					
7330	Misc Operating Expenses	0.00	39.99	100.00	60.01	60.01%
8735	Misc Department Admin	1,853.66	4,647.95	5,300.00	652.05	12.30%
	Total Other Expense	1,853.66	4,687.94	5,400.00	712.06	13.19%
	Rent & Utilities					
6025	Telephone	206.28	2,303.83	3,000.00	696.17	23.21%
7350	Rent - Meetings	0.00	0.00	400.00	400.00	100.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
100 - 100 - Administration
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised	
7352	Rent - Offices & Other Structures	2,900.00	23,200.00	35,000.00	11,800.00	33.71%
8610	Electric	220.01	2,236.86	3,800.00	1,563.14	41.14%
8620	Gas Service	169.80	465.00	450.00	(15.00)	(3.33)%
	Total Rent & Utilities	3,496.09	28,205.69	42,650.00	14,444.31	33.87%
	Repairs & Maintenance					
6405	R & M - Extinguishers	0.00	73.36	110.00	36.64	33.31%
	Total Repairs & Maintenance	0.00	73.36	110.00	36.64	33.31%
	Travel & Training					
7323	Books, Publications & Subscriptions	0.00	0.00	100.00	100.00	100.00%
7324	Education & Training Fees	0.00	49.00	500.00	451.00	90.20%
8539	Meals	75.84	736.67	1,000.00	263.33	26.33%
8541	Meals- Local Area - DIR	0.00	0.00	100.00	100.00	100.00%
8550	Mileage Reimbursement & Parking	0.00	119.54	500.00	380.46	76.09%
	Total Travel & Training	75.84	905.21	2,200.00	1,294.79	58.85%
	Total Services & Supplies	20,619.82	283,878.27	376,142.75	92,264.48	24.53%
	Transfers					
9410	Transfer In	0.00	(274,961.38)	0.00	274,961.38	0.00%
	Total Transfers	0.00	(274,961.38)	0.00	274,961.38	0.00%
	Total Expenditures	32,148.41	108,503.96	549,902.75	441,398.79	80.27%
	Net Revenues over Expenditures	(32,148.41)	(108,481.26)	(549,882.75)	441,401.49	(80.27)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
200 - 200 - Bayridge
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Revenues					
Property Taxes					
4035	311.92	5,631.60	9,052.00	(3,420.40)	(37.79)%
	311.92	5,631.60	9,052.00	(3,420.40)	(37.79)%
Special Taxes & Assessments					
4550	1,875.00	33,603.00	54,831.00	(21,228.00)	(38.72)%
	1,875.00	33,603.00	54,831.00	(21,228.00)	(38.72)%
Use of Money & Property					
4505	0.00	28.73	57.00	(28.27)	(49.60)%
4510	(0.23)	(0.46)	0.00	(0.46)	0.00%
	(0.23)	28.27	57.00	(28.73)	(50.40)%
	2,186.69	39,262.87	63,940.00	(24,677.13)	(38.59)%
Expenditures					
Services & Supplies					
Insurance, Licenses & Regulatory Fees					
6345	0.00	275.12	500.00	224.88	44.98%
7325	0.00	0.00	800.00	800.00	100.00%
	0.00	275.12	1,300.00	1,024.88	78.84%
Legal & Professional					
7320	0.00	189.00	700.00	511.00	73.00%
7326	0.00	0.00	400.00	400.00	100.00%
	0.00	189.00	1,100.00	911.00	82.82%
Rent & Utilities					
8670	518.70	4,627.61	6,724.16	2,096.55	31.18%
	518.70	4,627.61	6,724.16	2,096.55	31.18%
	518.70	5,091.73	9,124.16	4,032.43	44.20%
Capital Outlay					
9006	0.00	0.00	24,000.00	24,000.00	100.00%
	0.00	0.00	24,000.00	24,000.00	100.00%
Debt Service					
9804	0.00	0.00	27,964.56	27,964.56	100.00%
	0.00	0.00	27,964.56	27,964.56	100.00%
Transfers					
9511	0.00	1,374.81	0.00	(1,374.81)	0.00%
	0.00	1,374.81	0.00	(1,374.81)	0.00%
	518.70	6,466.54	61,088.72	54,622.18	89.41%
Net Revenues over Expenditures	1,667.99	32,796.33	2,851.28	29,945.05	1,050.23%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Revenues					
Property Taxes					
4034	0.00	59,915.50	59,915.50	0.00	0.00%
4035	0.00	1,083,602.00	2,062,770.00	(979,168.00)	(47.47)%
	0.00	1,143,517.50	2,122,685.50	(979,168.00)	(46.13)%
Grant Revenue					
4955	0.00	2,618.40	4,000.00	(1,381.60)	(34.54)%
	0.00	2,618.40	4,000.00	(1,381.60)	(34.54)%
Special Taxes & Assessments					
4015	0.00	0.00	25,214.00	(25,214.00)	(100.00)%
4050	15,226.81	297,789.86	561,557.00	(263,767.14)	(46.97)%
	15,226.81	297,789.86	586,771.00	(288,981.14)	(49.25)%
Other Revenues					
4000	0.00	18,760.25	67,134.00	(48,373.75)	(72.06)%
	0.00	18,760.25	67,134.00	(48,373.75)	(72.06)%
Use of Money & Property					
4505	0.00	4,786.38	13,075.00	(8,288.62)	(63.39)%
4510	3,064.31	23,006.25	25,590.00	(2,583.75)	(10.10)%
4924	0.00	22,500.00	22,500.00	0.00	0.00%
	3,064.31	50,292.63	61,165.00	(10,872.37)	(17.78)%
	18,291.12	1,512,978.64	2,841,755.50	(1,328,776.86)	(46.76)%
Expenditures					
Personnel					
Salaries/Wages					
8295	735.66	11,224.08	22,000.00	10,775.92	48.98%
8340	10,383.83	71,511.92	99,000.00	27,488.08	27.77%
8345	0.00	409.18	1,600.00	1,190.82	74.43%
	11,119.49	83,145.18	122,600.00	39,454.82	32.18%
Payroll Taxes & Benefits					
5021	572.11	3,894.67	7,000.00	3,105.33	44.36%
5030	333.00	1,724.00	2,500.00	776.00	31.04%
5035	92.50	485.00	800.00	315.00	39.38%
5051	161.22	1,213.71	2,100.00	886.29	42.20%
5070	1,394.52	11,356.16	11,000.00	(356.16)	(3.24)%
5120	0.00	3,978.72	8,000.00	4,021.28	50.27%
5124	245.29	4,512.03	5,000.00	487.97	9.76%
	2,798.64	27,164.29	36,400.00	9,235.71	25.37%
Employment Services					
5000	0.00	1,141.00	1,275.00	134.00	10.51%
5101	689.40	3,841.00	5,000.00	1,159.00	23.18%
5103	0.00	(2,440.75)	0.00	2,440.75	0.00%
6200	0.00	20.00	20.00	0.00	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
6230 Medical Exam	<u>2,148.00</u>	<u>5,033.00</u>	<u>4,885.00</u>	<u>(148.00)</u>	<u>(3.03)%</u>
Total Employment Services	<u>2,837.40</u>	<u>7,594.25</u>	<u>11,180.00</u>	<u>3,585.75</u>	<u>32.07%</u>
Total Personnel	16,755.53	117,903.72	170,180.00	52,276.28	30.72%
Services & Supplies					
Clothing & Uniform					
7246 Uniform & Gear	0.00	1,964.80	1,875.19	(89.61)	(4.78)%
7248 Uniform Safety Boots	<u>0.00</u>	<u>166.00</u>	<u>1,000.00</u>	<u>834.00</u>	<u>83.40%</u>
Total Clothing & Uniform	0.00	2,130.80	2,875.19	744.39	25.89%
Contract Services					
6110 IT Purchased Services	94.98	580.47	1,080.00	499.53	46.25%
7100 Copier Contract-Maint & Usage	193.05	1,192.86	1,600.00	407.14	25.45%
7202 Building Alarms & Security	0.00	245.22	475.00	229.78	48.37%
7204 Cleaning Supplies, Laundry & Towel Service	417.30	1,899.25	3,000.00	1,100.75	36.69%
7222 Hazardous Materials CW JPA Cost	0.00	2,000.00	2,000.00	0.00	0.00%
7500 Schedule A Charges	<u>0.00</u>	<u>1,083,602.00</u>	<u>2,192,419.00</u>	<u>1,108,817.00</u>	<u>50.58%</u>
Total Contract Services	705.33	1,089,519.80	2,200,574.00	1,111,054.20	50.49%
Equipment & Tools					
6440 Fire Personal Protection Equipment	0.00	14,861.03	14,861.03	0.00	0.00%
6460 Self-Contained Breathing Apparatus	0.00	0.00	32,500.00	32,500.00	100.00%
6610 Rescue - Extrication Equipment	0.00	0.00	1,500.00	1,500.00	100.00%
6630 Rope & Climbing Equipment	0.00	0.00	500.00	500.00	100.00%
7234 Oxygen Supplies & Cylinder Rent	0.00	212.78	350.00	137.22	39.21%
7238 Paramedic & EMT Small Tools & Supplies	1,084.05	12,392.13	18,623.00	6,230.87	33.46%
7242 Minor Tools, Accessories & Field Machines	0.00	74.89	250.00	175.11	70.04%
7252 Misc Hardware	<u>0.00</u>	<u>34.99</u>	<u>350.00</u>	<u>315.01</u>	<u>90.00%</u>
Total Equipment & Tools	1,084.05	27,575.82	68,934.03	41,358.21	60.00%
Financial Services					
7309 Late Fees	0.00	0.00	10.00	10.00	100.00%
7310 Bank Service Charges	0.00	15.00	20.00	5.00	25.00%
9154 Losses and Damages	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00%</u>
Total Financial Services	0.00	15.00	130.00	115.00	88.46%
Insurance, Licenses & Regulatory Fees					
6345 Property Taxes & Assessments Costs	0.00	5,420.66	5,420.66	0.00	0.00%
7325 Insurance	<u>0.00</u>	<u>21,231.53</u>	<u>21,232.00</u>	<u>0.47</u>	<u>0.00%</u>
Total Insurance, Licenses & Regulatory Fees	0.00	26,652.19	26,652.66	0.47	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Legal & Professional					
7320	Professional & Consulting Services	0.00	532.00	1,400.00	868.00 62.00%
7326	Legal Services	0.00	0.00	350.00	350.00 100.00%
7340	Legal Notifications & Mandated Advertising	0.00	0.00	75.00	75.00 100.00%
	Total Legal & Professional	<u>0.00</u>	<u>532.00</u>	<u>1,825.00</u>	<u>1,293.00 70.85%</u>
Office/Operations					
6130	Computer Hardware	173.64	173.64	1,700.00	1,526.36 89.79%
7140	General Supplies & Minor Equipment	0.00	1,245.36	1,800.00	554.64 30.81%
7160	Postage, Shipping & Mail Supplies	0.00	101.84	300.00	198.16 66.05%
7216	Fire Prevention Education Materials	0.00	602.99	1,200.00	597.01 49.75%
7226	Membership & Dues	0.00	62.10	105.00	42.90 40.86%
7230	Misc Small Parts & Supplies	0.00	101.39	300.00	198.61 66.20%
7240	Propane	90.00	111.82	100.00	(11.82) (11.82)%
	Total Office/Operations	<u>263.64</u>	<u>2,399.14</u>	<u>5,505.00</u>	<u>3,105.86 56.42%</u>
Other Expense					
7201	White Goods & Accessories - bedding, towels	0.00	0.00	300.00	300.00 100.00%
7209	District Operating Center Expense	0.00	0.00	450.00	450.00 100.00%
7218	Cooking Products - Food, Drinks & Staples	85.00	415.00	500.00	85.00 17.00%
7224	Kitchen Cookware & Utensils	0.00	0.00	800.00	800.00 100.00%
	Total Other Expense	<u>85.00</u>	<u>415.00</u>	<u>2,050.00</u>	<u>1,635.00 79.76%</u>
Rent & Utilities					
6000	Cell Phones	167.42	1,337.15	2,350.00	1,012.85 43.10%
6025	Telephone	420.91	3,115.33	3,700.00	584.67 15.80%
8610	Electric	0.00	2,619.14	2,620.00	0.86 0.03%
8620	Gas Service	255.21	845.92	910.00	64.08 7.04%
8630	Trash Services	101.41	816.28	1,850.00	1,033.72 55.88%
8640	Water and Water Services	577.63	2,577.14	4,704.00	2,126.86 45.21%
8659	Utility Cable Charges	113.92	942.02	1,400.00	457.98 32.71%
8670	Street Lighting	11.15	89.32	132.00	42.68 32.33%
	Total Rent & Utilities	<u>1,647.65</u>	<u>12,342.30</u>	<u>17,666.00</u>	<u>5,323.70 30.14%</u>
Repairs & Maintenance					
6400	R & M - Air Compressors	0.00	0.00	300.00	300.00 100.00%
6405	R & M - Extinguishers	0.00	497.17	1,000.00	502.83 50.28%
6640	R & M - Equip & Other Non-Structural Fixed Assets	0.00	642.90	1,600.00	957.10 59.82%
6750	R & M - Minor Tools & Equipment	0.00	83.36	1,000.00	916.64 91.66%
6775	R & M -Operation/Field Equipment	765.00	765.00	1,215.00	450.00 37.04%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 2/1/2019 Through 2/28/2019

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
6800	R & M - Grounds & Collection Systems	0.00	191.02	1,500.00	1,308.98	87.27%
6900	R & M - Buildings & Structures	75.00	1,926.18	4,300.00	2,373.82	55.21%
	Total Repairs & Maintenance	840.00	4,105.63	10,915.00	6,809.37	62.39%
	Travel & Training					
6300	DMV Driv Lic Class B	0.00	0.00	100.00	100.00	100.00%
7141	CERT Training Supplies	0.00	0.00	100.00	100.00	100.00%
7323	Books, Publications & Subscriptions	0.00	146.58	470.00	323.42	68.81%
8405	Reserve FF Training Costs	0.00	550.00	700.00	150.00	21.43%
	Total Travel & Training	0.00	696.58	1,370.00	673.42	49.15%
	Total Services & Supplies	4,625.67	1,166,384.26	2,338,496.88	1,172,112.62	50.12%
	Capital Outlay					
9006	Infrastructure CIP	549.00	110,872.19	44,545.30	(66,326.89)	(148.90)%
9085	Vehicle Purchase	0.00	41,225.14	80,000.00	38,774.86	48.47%
	Total Capital Outlay	549.00	152,097.33	124,545.30	(27,552.03)	(22.12)%
	Reserves					
9504	*Vehicle Replacement Reserve	0.00	0.00	121,644.20	121,644.20	100.00%
9572	*General Contingency (Operations) Reserve	0.00	0.00	31,941.43	31,941.43	100.00%
	Total Reserves	0.00	0.00	153,585.63	153,585.63	100.00%
	Transfers					
9511	Interfund Transfer Out	0.00	27,496.14	0.00	(27,496.14)	0.00%
	Total Transfers	0.00	27,496.14	0.00	(27,496.14)	0.00%
	Total Expenditures	21,930.20	1,463,881.45	2,786,807.81	1,322,926.36	47.47%
	Net Revenues over Expenditures	(3,639.08)	49,097.19	54,947.69	(5,850.50)	(10.65)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
400 - 400 - Vista de Oro
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Revenues					
Special Taxes & Assessments					
4550	Lighting & Septic Assessments	545.00	9,192.00	15,768.00	(6,576.00) (41.70)%
	Total Special Taxes & Assessments	545.00	9,192.00	15,768.00	(6,576.00) (41.70)%
	Total Revenues	545.00	9,192.00	15,768.00	(6,576.00) (41.70)%
Expenditures					
Services & Supplies					
Insurance, Licenses & Regulatory Fees					
6345	Property Taxes & Assessments Costs	0.00	18.00	500.00	482.00 96.40%
7325	Insurance	0.00	0.00	500.00	500.00 100.00%
	Total Insurance, Licenses & Regulatory Fees	0.00	18.00	1,000.00	982.00 98.20%
Legal & Professional					
7320	Professional & Consulting Services	0.00	145.00	700.00	555.00 79.29%
7326	Legal Services	0.00	0.00	300.00	300.00 100.00%
	Total Legal & Professional	0.00	145.00	1,000.00	855.00 85.50%
Rent & Utilities					
8670	Street Lighting	205.45	1,644.61	2,460.00	815.39 33.15%
	Total Rent & Utilities	205.45	1,644.61	2,460.00	815.39 33.15%
	Total Services & Supplies	205.45	1,807.61	4,460.00	2,652.39 59.47%
Debt Service					
9804	Payment on Internal Loans	0.00	0.00	6,711.49	6,711.49 100.00%
	Total Debt Service	0.00	0.00	6,711.49	6,711.49 100.00%
Transfers					
9511	Interfund Transfer Out	0.00	1,374.81	0.00	(1,374.81) 0.00%
	Total Transfers	0.00	1,374.81	0.00	(1,374.81) 0.00%
	Total Expenditures	205.45	3,182.42	11,171.49	7,989.07 71.51%
	Net Revenues over Expenditures	339.55	6,009.58	4,596.51	1,413.07 30.74%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Revenues					
Property Taxes					
4035	8,245.44	59,345.87	149,788.75	(90,442.88)	(60.38)%
	8,245.44	59,345.87	149,788.75	(90,442.88)	(60.38)%
Service Charges & Fees					
4030	197,677.19	1,462,338.45	2,135,000.00	(672,661.55)	(31.51)%
4102	13,782.75	150,899.10	199,900.00	(49,000.90)	(24.51)%
4103	14,189.75	202,467.45	321,000.00	(118,532.55)	(36.93)%
4104	331.50	22,042.50	53,000.00	(30,957.50)	(58.41)%
4114	(85.00)	(1,289.75)	1,000.00	(2,289.75)	(228.97)%
4931	350.00	4,350.00	6,000.00	(1,650.00)	(27.50)%
4932	2,055.49	19,214.25	20,000.00	(785.75)	(3.93)%
4933	600.00	11,665.00	10,000.00	1,665.00	16.65%
4937	50.00	385.00	500.00	(115.00)	(23.00)%
	228,951.68	1,872,072.00	2,746,400.00	(874,328.00)	(31.84)%
Other Revenues					
4105	0.00	0.00	57,000.00	(57,000.00)	(100.00)%
4930	2,077.40	5,672.48	1,000.00	4,672.48	467.25%
4936	0.00	(1.00)	0.00	(1.00)	0.00%
	2,077.40	5,671.48	58,000.00	(52,328.52)	(90.22)%
Use of Money & Property					
4504	0.00	0.00	2,964.00	(2,964.00)	(100.00)%
4505	0.00	759.54	1,509.00	(749.46)	(49.67)%
4510	1,696.64	4,190.15	4,000.00	190.15	4.75%
	1,696.64	4,949.69	8,473.00	(3,523.31)	(41.58)%
	240,971.16	1,942,039.04	2,962,661.75	(1,020,622.71)	(34.45)%
Expenditures					
Personnel					
Salaries/Wages					
8018	1,989.87	17,576.28	25,000.00	7,423.72	29.69%
8045	71.21	204.66	4,000.00	3,795.34	94.88%
8050	340.73	2,359.13	3,680.00	1,320.87	35.89%
8051	30.12	1,869.78	5,000.00	3,130.22	62.60%
8054	32,206.01	235,344.87	356,316.15	120,971.28	33.95%
8056	0.00	460.80	1,000.00	539.20	53.92%
8060	1,136.01	8,737.16	24,150.00	15,412.84	63.82%
8063	1,548.63	12,622.26	14,700.00	2,077.74	14.13%
8066	1,352.07	10,379.30	11,550.00	1,170.70	10.14%
8081	136.67	22,070.21	39,900.00	17,829.79	44.69%
	38,811.32	311,624.45	485,296.15	173,671.70	35.79%
Payroll Taxes & Benefits					
5030	114.00	902.50	1,700.00	797.50	46.91%
5031	30.10	237.94	500.00	262.06	52.41%
5035	30.00	237.50	0.00	(237.50)	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 2/1/2019 Through 2/28/2019

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
5040	LTD Insurance	211.90	1,674.94	3,300.00	1,625.06	49.24%
5050	Medicare - ER	575.78	4,589.87	9,000.00	4,410.13	49.00%
5060	Cafeteria Plan - ER	5,901.32	42,847.79	65,000.00	22,152.21	34.08%
5070	Retirement ER - Regular	6,532.63	52,877.78	67,000.00	14,122.22	21.08%
5075	Retirees Medical - ER	137.80	1,107.99	1,620.00	512.01	31.61%
5120	Workers Comp Insurance - ER	0.00	15,767.18	15,767.18	0.00	0.00%
5124	Retirement - ER - Tier 2	464.40	3,651.12	5,970.00	2,318.88	38.84%
	Total Payroll Taxes & Benefits	13,997.93	123,894.61	169,857.18	45,962.57	27.06%
	Employment Services					
5100	Unemployment Insurance - ER	925.66	3,368.92	5,500.00	2,131.08	38.75%
5103	Federal Unemployment	0.00	(1,961.74)	0.00	1,961.74	0.00%
6230	Medical Exam	0.00	0.00	150.00	150.00	100.00%
	Total Employment Services	925.66	1,407.18	5,650.00	4,242.82	75.09%
	Total Personnel	53,734.91	436,926.24	660,803.33	223,877.09	33.88%
	Services & Supplies					
	Clothing & Uniform					
7246	Uniform & Gear	0.00	335.19	2,600.00	2,264.81	87.11%
7248	Uniform Safety Boots	0.00	346.60	1,000.00	653.40	65.34%
	Total Clothing & Uniform	0.00	681.79	3,600.00	2,918.21	81.06%
	Contract Services					
6100	Labor & Support-IT Services	0.00	0.00	300.00	300.00	100.00%
6110	IT Purchased Services	256.86	2,074.92	5,400.00	3,325.08	61.58%
7250	Water Quality Testing	0.00	19,077.34	28,000.00	8,922.66	31.87%
7255	Security Services	12,875.40	13,521.50	8,000.00	(5,521.50)	(69.02)%
7301	Contract Maint Services	0.00	0.00	1,000.00	1,000.00	100.00%
7321	Janitorial Cleaning & Supplies	49.62	422.01	850.00	427.99	50.35%
	Total Contract Services	13,181.88	35,095.77	43,550.00	8,454.23	19.41%
	Equipment & Tools					
6438	Disinfection Feed Pumps	232.46	1,617.63	1,500.00	(117.63)	(7.84)%
7242	Minor Tools, Accessories & Field Machines	1,601.43	3,043.00	3,500.00	457.00	13.06%
7253	Rent - Equipment	0.00	22.00	1,000.00	978.00	97.80%
7256	Meter Purchases & Replacements	7,959.97	59,657.65	75,000.00	15,342.35	20.46%
	Total Equipment & Tools	9,793.86	64,340.28	81,000.00	16,659.72	20.57%
	Financial Services					
7309	Late Fees	0.00	(0.58)	50.00	50.58	101.16%
7310	Bank Service Charges	0.00	13.56	0.00	(13.56)	0.00%
	Total Financial Services	0.00	12.98	50.00	37.02	74.04%
	Insurance, Licenses & Regulatory Fees					
6120	Computer Licenses	0.00	0.00	200.00	200.00	100.00%
6340	Misc Fees	0.00	0.00	3,000.00	3,000.00	100.00%
6342	Fees - Regulatory	0.00	3,561.00	18,000.00	14,439.00	80.22%
6345	Property Taxes & Assessments Costs	0.00	3,203.78	6,300.00	3,096.22	49.15%
7325	Insurance	0.00	34,272.96	34,272.96	0.00	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Total Insurance, Licenses & Regulatory Fees	0.00	41,037.74	61,772.96	20,735.22	33.57%
Legal & Professional					
7318 Professional & Consulting BMC	0.00	26,436.69	55,746.00	29,309.31	52.58%
7320 Professional & Consulting Services	210.00	4,872.84	10,000.00	5,127.16	51.27%
7326 Legal Services	70.00	105,197.50	115,000.00	9,802.50	8.52%
7336 Legal Services- ISJ	0.00	0.00	1,000.00	1,000.00	100.00%
7340 Legal Notifications & Mandated Advertising	0.00	(353.32)	1,000.00	1,353.32	135.33%
Total Legal & Professional	280.00	136,153.71	182,746.00	46,592.29	25.50%
Office/Operations					
6130 Computer Hardware	0.00	0.00	1,000.00	1,000.00	100.00%
6140 Computer Software	0.00	7,272.54	7,500.00	227.46	3.03%
7140 General Supplies & Minor Equipment	14.03	775.65	1,000.00	224.35	22.43%
7160 Postage, Shipping & Mail Supplies	1,358.60	9,456.71	15,000.00	5,543.29	36.96%
7180 Billing Supplies, Forms & Printing	110.55	221.10	2,200.00	1,978.90	89.95%
7226 Membership & Dues	325.20	1,769.86	3,000.00	1,230.14	41.00%
7230 Misc Small Parts & Supplies	0.00	1,534.53	2,000.00	465.47	23.27%
7237 Process Control & Treatment Supplies	257.57	2,384.95	4,000.00	1,615.05	40.38%
7239 Water Treatment Chemicals	749.80	4,608.59	8,000.00	3,391.41	42.39%
7249 Safety Supplies	17.14	557.76	1,000.00	442.24	44.22%
Total Office/Operations	2,832.89	28,581.69	44,700.00	16,118.31	36.06%
Other Expense					
7330 Misc Operating Expenses	0.00	19.50	250.00	230.50	92.20%
7348 Water Conservation Program	200.00	1,981.91	3,000.00	1,018.09	33.94%
Total Other Expense	200.00	2,001.41	3,250.00	1,248.59	38.42%
Rent & Utilities					
6000 Cell Phones	248.70	2,003.49	3,500.00	1,496.51	42.76%
6025 Telephone	751.85	5,988.78	10,000.00	4,011.22	40.11%
7352 Rent - Offices & Other Structures	0.00	0.00	2,900.00	2,900.00	100.00%
8610 Electric	6,113.24	61,369.30	100,000.00	38,630.70	38.63%
8620 Gas Service	57.34	146.09	250.00	103.91	41.56%
8630 Trash Services	116.65	1,806.73	4,000.00	2,193.27	54.83%
8644 Disposal Services	1,188.00	22,246.50	30,000.00	7,753.50	25.84%
8670 Street Lighting	31.66	254.77	400.00	145.23	36.31%
Total Rent & Utilities	8,507.44	93,815.66	151,050.00	57,234.34	37.89%
Repairs & Maintenance					
6405 R & M - Extinguishers	0.00	311.89	350.00	38.11	10.89%
6422 R & M - Hydrants	0.00	575.85	1,100.00	524.15	47.65%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 2/1/2019 Through 2/28/2019

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
6640	R & M - Equip & Other Non-Structural Fixed Assets	0.00	624.29	750.00	125.71	16.76%
6641	R & M - Wells	0.00	570.31	1,000.00	429.69	42.97%
6750	R & M - Minor Tools & Equipment	14.99	1,835.18	2,400.00	564.82	23.53%
6800	R & M - Grounds & Collection Systems	437.56	476.13	600.00	123.87	20.65%
6830	Paving & Concrete	0.00	0.00	4,000.00	4,000.00	100.00%
6900	R & M - Buildings & Structures	334.19	2,602.24	6,000.00	3,397.76	56.63%
7241	R & M - Water Distribution System	65.64	7,048.34	15,000.00	7,951.66	53.01%
	Total Repairs & Maintenance	852.38	14,044.23	31,200.00	17,155.77	54.99%
	Travel & Training					
7323	Books, Publications & Subscriptions	0.00	0.00	250.00	250.00	100.00%
7324	Education & Training Fees	0.00	1,509.50	5,900.00	4,390.50	74.42%
8410	Certifications	0.00	0.00	500.00	500.00	100.00%
8510	Lodging & Meals - Local	0.00	600.20	2,000.00	1,399.80	69.99%
8539	Meals	0.00	0.00	700.00	700.00	100.00%
8550	Mileage Reimbursement & Parking	0.00	98.54	700.00	601.46	85.92%
	Total Travel & Training	0.00	2,208.24	10,050.00	7,841.76	78.03%
	Vehicle Maintenance & Repairs					
7006	Tuneup/Oil/Maintenance	0.00	658.61	1,600.00	941.39	58.84%
7211	Misc Fuel & Diesel	25.60	1,285.03	2,300.00	1,014.97	44.13%
7220	Gasoline	673.09	3,863.92	5,000.00	1,136.08	22.72%
7228	Markings & Other Misc Services	0.00	99.67	500.00	400.33	80.07%
7232	Vehicle Repairs - Parts, Tires & Lubricants	3.21	1,324.21	5,000.00	3,675.79	73.52%
	Total Vehicle Maintenance & Repairs	701.90	7,231.44	14,400.00	7,168.56	49.78%
	Total Services & Supplies	36,350.35	425,204.94	627,368.96	202,164.02	32.22%
	Capital Outlay					
9006	Infrastructure CIP	580.90	92,783.00	502,524.00	409,741.00	81.54%
9059	Vehicles, Equipment, & Fixtures	0.00	32,602.28	0.00	(32,602.28)	0.00%
	Total Capital Outlay	580.90	125,385.28	502,524.00	377,138.72	75.05%
	Debt Service					
9022	Debt Service - Principal	0.00	160,870.79	160,871.00	0.21	0.00%
9023	Debt Service - Interest & Annual Fee	0.00	104,773.65	104,773.00	(0.65)	(0.00)%
9024	Loan Administration Fee	0.00	10,546.91	10,547.00	0.09	0.00%
	Total Debt Service	0.00	276,191.35	276,191.00	(0.35)	(0.00)%
	Reserves					
9571	*Capital Outlay Reserve	0.00	0.00	403,266.56	403,266.56	100.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
9572 *General Contingency (Operations) Reserve	0.00	0.00	57,000.00	57,000.00	100.00%
Total Reserves	0.00	0.00	460,266.56	460,266.56	100.00%
Transfers					
9511 Interfund Transfer Out	0.00	235,091.98	0.00	(235,091.98)	0.00%
Total Transfers	0.00	235,091.98	0.00	(235,091.98)	0.00%
Total Expenditures	90,666.16	1,498,799.79	2,527,153.85	1,028,354.06	40.69%
Net Revenues over Expenditures	150,305.00	443,239.25	435,507.90	7,731.35	1.78%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
600 - 600 - Wastewater
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Revenues					
Service Charges & Fees					
4062	0.00	25,000.00	44,246.40	(19,246.40)	(43.50)%
	0.00	25,000.00	44,246.40	(19,246.40)	(43.50)%
	0.00	25,000.00	44,246.40	(19,246.40)	(43.50)%
Expenditures					
Services & Supplies					
Insurance, Licenses & Regulatory Fees					
6343	88.49	119.98	31.49	(88.49)	(281.01)%
6345	0.00	269.54	270.00	0.46	0.17%
	88.49	389.52	301.49	(88.03)	(29.20)%
Legal & Professional					
7320	0.00	10,594.86	12,365.94	1,771.08	14.32%
7326	0.00	447.80	1,000.00	552.20	55.22%
	0.00	11,042.66	13,365.94	2,323.28	17.38%
Office/Operations					
7160	0.00	6.70	6.70	0.00	0.00%
	0.00	6.70	6.70	0.00	0.00%
	88.49	11,438.88	13,674.13	2,235.25	16.35%
Transfers					
9511	0.00	1,374.81	0.00	(1,374.81)	0.00%
	0.00	1,374.81	0.00	(1,374.81)	0.00%
	88.49	12,813.69	13,674.13	860.44	6.29%
Net Revenues over Expenditures	(88.49)	12,186.31	30,572.27	(18,385.96)	(60.14)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
602 - Wastewater Fiduciary Fund
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Revenues					
Special Taxes & Assessments					
4061	0.00	(174,084.78)	0.00	(174,084.78)	0.00%
	0.00	(174,084.78)	0.00	(174,084.78)	0.00%
Other Revenues					
4928	0.00	15.00	0.00	15.00	0.00%
	0.00	15.00	0.00	15.00	0.00%
Use of Money & Property					
4510	0.00	11,520.85	0.00	11,520.85	0.00%
	0.00	11,520.85	0.00	11,520.85	0.00%
	0.00	(162,548.93)	0.00	(162,548.93)	0.00%
Expenditures					
Services & Supplies					
Financial Services					
7310	0.00	50.00	0.00	(50.00)	0.00%
	0.00	50.00	0.00	(50.00)	0.00%
	0.00	50.00	0.00	(50.00)	0.00%
	0.00	50.00	0.00	(50.00)	0.00%
	0.00	(162,598.93)	0.00	(162,598.93)	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
800 - 800 - Drainage
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Revenues					
Property Taxes					
4034	0.00	29,957.75	29,957.75	0.00	0.00%
4035	819.76	14,729.68	24,015.00	(9,285.32)	(38.66)%
	819.76	44,687.43	53,972.75	(9,285.32)	(17.20)%
Special Taxes & Assessments					
4400	5,031.00	61,029.00	95,440.00	(34,411.00)	(36.06)%
	5,031.00	61,029.00	95,440.00	(34,411.00)	(36.06)%
Other Revenues					
4935	3.80	235.64	0.00	235.64	0.00%
	3.80	235.64	0.00	235.64	0.00%
Use of Money & Property					
4505	0.00	75.54	152.00	(76.46)	(50.30)%
4510	(0.58)	(1.20)	300.00	(301.20)	(100.40)%
	(0.58)	74.34	452.00	(377.66)	(83.55)%
	5,853.98	106,026.41	149,864.75	(43,838.34)	(29.25)%
Expenditures					
Personnel					
Salaries/Wages					
8045	0.00	0.00	200.00	200.00	100.00%
8054	1,763.96	8,879.20	16,000.00	7,120.80	44.51%
	1,763.96	8,879.20	16,200.00	7,320.80	45.19%
	1,763.96	8,879.20	16,200.00	7,320.80	45.19%
Services & Supplies					
Equipment & Tools					
6390	0.00	0.00	300.00	300.00	100.00%
7242	0.00	227.22	300.00	72.78	24.26%
	0.00	227.22	600.00	372.78	62.13%
Insurance, Licenses & Regulatory Fees					
6342	0.00	5,692.00	6,000.00	308.00	5.13%
6345	0.00	108.56	200.00	91.44	45.72%
7325	0.00	(131.40)	1,500.00	1,631.40	108.76%
	0.00	5,669.16	7,700.00	2,030.84	26.37%
Legal & Professional					
7320	0.00	366.25	2,000.00	1,633.75	81.69%
7326	0.00	35.00	500.00	465.00	93.00%
	0.00	401.25	2,500.00	2,098.75	83.95%
Office/Operations					
7140	0.00	9.62	50.00	40.38	80.76%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
800 - 800 - Drainage
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised	
7226	Membership & Dues	0.00	0.00	200.00	200.00	100.00%
7230	Misc Small Parts & Supplies	0.00	271.71	500.00	228.29	45.66%
7249	Safety Supplies	0.00	0.00	100.00	100.00	100.00%
	Total Office/Operations	0.00	281.33	850.00	568.67	66.90%
	Other Expense					
7346	Promotional Expenses - Event	0.00	250.00	300.00	50.00	16.67%
	Total Other Expense	0.00	250.00	300.00	50.00	16.67%
	Rent & Utilities					
6000	Cell Phones	139.14	1,110.63	1,700.00	589.37	34.67%
6025	Telephone	20.92	165.83	250.00	84.17	33.67%
8610	Electric	174.27	1,167.68	2,200.00	1,032.32	46.92%
8670	Street Lighting	73.80	592.56	1,000.00	407.44	40.74%
	Total Rent & Utilities	408.13	3,036.70	5,150.00	2,113.30	41.03%
	Repairs & Maintenance					
6405	R & M - Extinguishers	0.00	36.68	50.00	13.32	26.64%
6640	R & M - Equip & Other Non-Structural Fixed Assets	360.26	573.09	1,000.00	426.91	42.69%
6750	R & M - Minor Tools & Equipment	0.00	425.12	500.00	74.88	14.98%
6800	R & M - Grounds & Collection Systems	0.00	32.16	1,000.00	967.84	96.78%
6900	R & M - Buildings & Structures	0.00	432.27	1,500.00	1,067.73	71.18%
	Total Repairs & Maintenance	360.26	1,499.32	4,050.00	2,550.68	62.98%
	Travel & Training					
7324	Education & Training Fees	0.00	0.00	2,200.00	2,200.00	100.00%
8410	Certifications	0.00	0.00	100.00	100.00	100.00%
8475	Training Materials	0.00	0.00	250.00	250.00	100.00%
8510	Lodging & Meals - Local	0.00	0.00	500.00	500.00	100.00%
8539	Meals	0.00	0.00	100.00	100.00	100.00%
8550	Mileage Reimbursement & Parking	0.00	0.00	300.00	300.00	100.00%
	Total Travel & Training	0.00	0.00	3,450.00	3,450.00	100.00%
	Vehicle Maintenance & Repairs					
7211	Misc Fuel & Diesel	6.40	307.64	550.00	242.36	44.07%
7220	Gasoline	168.27	965.97	1,000.00	34.03	3.40%
	Total Vehicle Maintenance & Repairs	174.67	1,273.61	1,550.00	276.39	17.83%
	Total Services & Supplies	943.06	12,638.59	26,150.00	13,511.41	51.67%
	Capital Outlay					
9006	Infrastructure CIP	0.00	53,827.68	110,000.00	56,172.32	51.07%
	Total Capital Outlay	0.00	53,827.68	110,000.00	56,172.32	51.07%
	Transfers					
9511	Interfund Transfer Out	0.00	5,499.23	0.00	(5,499.23)	0.00%
	Total Transfers	0.00	5,499.23	0.00	(5,499.23)	0.00%
	Total Expenditures	2,707.02	80,844.70	152,350.00	71,505.30	46.93%
	Net Revenues over Expenditures	3,146.96	25,181.71	(2,485.25)	27,666.96	13.25%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
900 - 900 - Parks & Recreation
From 2/1/2019 Through 2/28/2019

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Revenues					
Other Revenues					
4655	0.00	2,437.17	2,437.17	0.00	0.00%
	0.00	2,437.17	2,437.17	0.00	0.00%
Use of Money & Property					
4510	0.00	0.00	1,607.78	(1,607.78)	(100.00)%
	0.00	0.00	1,607.78	(1,607.78)	(100.00)%
	0.00	2,437.17	4,044.95	(1,607.78)	(39.75)%
Expenditures					
Services & Supplies					
Legal & Professional					
7320	0.00	14,140.19	15,000.00	859.81	5.73%
7326	0.00	1,155.00	2,000.00	845.00	42.25%
	0.00	15,295.19	17,000.00	1,704.81	10.03%
Office/Operations					
7140	0.00	0.00	100.00	100.00	100.00%
	0.00	0.00	100.00	100.00	100.00%
Other Expense					
7330	0.00	442.77	500.00	57.23	11.45%
	0.00	442.77	500.00	57.23	11.45%
	0.00	15,737.96	17,600.00	1,862.04	10.58%
Transfers					
9511	0.00	2,749.60	0.00	(2,749.60)	0.00%
	0.00	2,749.60	0.00	(2,749.60)	0.00%
	0.00	18,487.56	17,600.00	(887.56)	(5.04)%
Net Revenues over Expenditures	0.00	(16,050.39)	(13,555.05)	(2,495.34)	18.41%

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 2/28/2019

		Current Period Balance
		<hr/>
ASSETS		
CURRENT ASSETS		
Cash in Bank		
Change Fund	0999	400.00
Petty Cash	1000	500.00
LAIF Investments	1011	647,089.92
General Checking Account	1012	1,578,648.16
Payroll Account (contra to 2998)	1013	42,353.27
Rabobank-Bankruptcy Disbursement Reserve	1017	102,793.69
Fire Reserves Account	1031	1,662,753.48
US Bank- WW Bond Redemption Fund	1077	900,286.13
US Bank - WW Bond Reserve Fund	1078	<u>951,209.51</u>
Total Cash in Bank		5,886,034.16
Investments		
Inv: Pacific Premier	0333	52,501.00
Rabo Bank -Investments	0334	<u>1,969,192.75</u>
Total Investments		2,021,693.75
Due From Others		
Loan Receivable From District	1160	222,333.96
Due From Bayridge	1420	100,876.84
Due From Vista De Oro	1440	<u>25,727.44</u>
Total Due From Others		348,938.24
Held Deposits		
Held Deposits	1030	<u>10,000.00</u>
Total Held Deposits		10,000.00
Accounts Receivable		
Accounts Receivable	1080	221,159.15
Unbilled A/R	1085	<u>256,826.53</u>
Total Accounts Receivable		477,985.68
Accrued Inventory On Hand		
Inventory	1100	<u>56,390.89</u>
Total Accrued Inventory On Hand		56,390.89
Total CURRENT ASSETS		<u>8,801,042.72</u>
FIXED ASSETS		
Land		
Land and Land Rights	1720	<u>555,803.09</u>
Total Land		555,803.09
Building		
Building, Structures & Improvements	1750	592,410.70
Accum Depreciation-Building, Structures & Improvements	1851	<u>(5,000.00)</u>
Total Building		587,410.70
Plant & Equipment		
Equipment, Vehicles, Fixtures & Systems	1800	1,969,584.73
Acc Depreciation-Equipment, Vehicles & Systems	1853	<u>(451,489.15)</u>
Total Plant & Equipment		1,518,095.58
Construction in Progress		
Construction In Progress	1850	<u>185,121.06</u>
Total Construction in Progress		185,121.06

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 2/28/2019

		Current Period Balance
Infrastructure		
Infrastructures	1730	9,694,881.25
Accum Depeciation-Infrastructures	1852	<u>(4,626,962.23)</u>
Total Infrastructure		<u>5,067,919.02</u>
Total FIXED ASSETS		7,914,349.45
OTHER ASSETS		
Cash Suspense		
Other Assets	1990	<u>900.00</u>
Total Cash Suspense		<u>900.00</u>
Total OTHER ASSETS		900.00
Other Assets		
Def Outflow	1991	243,346.00
Deferred Outflow - OPEB	1992	1,553.00
Amount to be Provided for Internal Loans	1997	1,517.00
Amount to be Provided - Other LT	1998	26,653.43
Oblig-Comp Leave		
Total Other Assets		<u>273,069.43</u>
Total ASSETS		<u><u>16,989,361.60</u></u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
Accounts Payable		
Vendor Payable (Control Account)	2000	(619.98)
AP Other- Adjment to 2000, AP Control Acct	2010	<u>(413.88)</u>
Total Accounts Payable		(1,033.86)
Current Payroll Liabilities		
Fed Income Tax Withholding	2001	386.64
FICA Employee Payable	2002	(55.78)
FICA Employer Payable	2003	254.77
Wage Garnishment	2005	25.22
CA Income Tax Withholding	2011	3,082.42
SDI Payable Employee (EE Only)	2012	195.51
Retirement-ER-Regular Contrib	2014	(0.02)
SLOCEA Dues Payable	2016	(25.17)
Employee Contributions to 457 PLAN	2021	1,400.15
AFLAC Voluntary Insurance-Employee	2022	(617.24)
Workers Comp Ins Liab-Employer	2023	138.17
Accrued FSA Plan Medical	2024	(192.62)
Accrued Life/Disability Medical Exp	2026	(228.58)
Retirement Addl Pick-up Liab-Employer	2027	(1.03)
Unemployment Ins Liab-Employer (ER only)	2028	(513.79)
Medicare Liab- Employer	2029	225.14
Other Deposits	2038	(152.64)
Accrued Compensated Absences	2040	19,489.38
Long-term Compensated Absences	2041	58,468.12
CALPERS Retirement Tier 2- EE- Liab	2042	253.19
CALPERS Retirement Tier 2- ER- Liab	2044	(1,520.14)
Other Pension Oblig Liab (OPEB) ARC	2045	272,406.00
Retirement Conbtribution Safety-Fire-EE	2046	(3.53)
Life Insurance Liab-Employer	2201	(1,795.77)
Medicare Tax Liab-Employee	2202	(1,173.66)
Medical Plan Liab- Employee	2203	258.92

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 2/28/2019

		Current Period Balance
Vision Plan Liab- Employee	2204	208.76
Dental Plan Ins Payable- Employee	2205	919.46
Retirement Contrib Liab-Employee	2206	28.89
Insurance- AD & D	2211	(316.56)
Insurance-Work Injury (WI)	2212	(344.25)
Insurance- LT Disability	2213	(743.98)
Survivor Premiums-PERS	2214	4.74
Payroll Clearing Account	2999	<u>1,934.01</u>
Total Current Payroll Liabilities		351,994.73
Deposits Held for Water Customers		
Will Serve Deposits	2036	750.00
Other		<u>2,400.00</u>
Total Deposits Held for Water Customers		3,150.00
Due to Others		
Due To Administration	2410	<u>1,517.00</u>
Total Due to Others		1,517.00
Current Portion Long Term Debt		
Current portion-Long Term Debt	2102	<u>160,871.00</u>
Total Current Portion Long Term Debt		160,871.00
Trust Liability		
Trust Funds- Low Income Savings	2513	1,169.32
Water Quality Trust Reserve	3050	<u>91,517.27</u>
Total Trust Liability		<u>92,686.59</u>
Total CURRENT LIABILITIES		609,185.46
Other Liabilities		
Other Liabilities		
Net Pension Liability	2215	578,846.00
Def Inflow	2216	24,890.00
Loan Payable to Agency Fund	2495	222,333.96
Restricted Park and Rec	3090	291,655.59
Replacement Reserve - Vehicle, Equip & Fire Engines	3110	947,225.07
General Contingency Reserve	3111	561,015.70
Public Facilities Fees Reserve	3115	40,334.00
Capital Outlay Reserve	3160	1,944,128.17
Water Stabilization Reserve	3163	158,456.00
Info Tech Reserve	3164	28,741.40
Basin Management Reserve	3165	50,031.00
Water Conservation Reserve	3167	59,288.00
Reserve - Internal Loans	3193	<u>1,517.00</u>
Total Other Liabilities		<u>4,908,461.89</u>
Total Other Liabilities		4,908,461.89
Long Term Debt		
Note Payable - Long Term		
Note Payable - State CIEDB-LTD	2101	3,354,765.87
Internal Loan Due Water-500	2491	<u>125,087.28</u>
Total Note Payable - Long Term		3,479,853.15
Accrued Interest Payable		
Accrued Interest Payable	2110	<u>44,677.88</u>
Total Accrued Interest Payable		<u>44,677.88</u>
Total Long Term Debt		3,524,531.03

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 2/28/2019

		Current Period Balance
		<u> </u>
Equity		
Revenues		
Property Tax Revenue from Water	4034	89,873.25
Other		<u>3,384,536.65</u>
Total Revenues		3,474,409.90
Expenditures		(3,179,385.40)
Equity		
Septic System Decommision Reserve	3109	8,000.00
Prepaid Assessment Reserve	3159	150,160.27
Fire Mitigation Fund	3161	238,397.60
Fund Balance	3200	6,178,804.86
Bankruptcy Fund Balance	3203	58,710.96
GFAG- Net Investment in Assets	3300	671,156.09
GFAG- Accumulated Depreciation	3301	1,756,878.01
GFAG- Governmental Depreciation Expense	3302	(83,603.02)
Investment in N/A-Costs	3310	<u>(1,326,346.05)</u>
Total Equity		<u>7,652,158.72</u>
Total Equity		<u>7,947,183.22</u>
Total LIABILITIES & EQUITY		<u><u>16,989,361.60</u></u>

FIRE RESERVES

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 2/28/2019

		<u>Current Period Balance</u>
LIABILITIES & EQUITY		
Other Liabilities		
Other Liabilities		
Replacement Reserve - Vehicle, Equip & Fire Engines	3110	
301 - Fire	301	802,580.82
General Contingency Reserve	3111	
301 - Fire	301	93,676.00
Public Facilities Fees Reserve	3115	
301 - Fire	301	40,334.00
Capital Outlay Reserve	3160	
301 - Fire	301	590,107.36
Total Other Liabilities		<u>1,526,698.18</u>
Total Other Liabilities		1,526,698.18
Equity		
Equity		
Fire Mitigation Fund	3161	
301 - Fire	301	135,448.89
Total Equity		<u>135,448.89</u>
Total Equity		<u>135,448.89</u>
Total LIABILITIES & EQUITY		<u><u>1,662,147.07</u></u>

WATER RESERVES

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 2/28/2019

		Current Period Balance
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
Trust Liability		
Water Quality Trust Reserve	3050	
500 - Water	500	<u>91,517.27</u>
Total Trust Liability		<u>91,517.27</u>
Total CURRENT LIABILITIES		91,517.27
Other Liabilities		
Other Liabilities		
Replacement Reserve - Vehicle, Equip & Fire Engines	3110	
500 - Water	500	144,644.25
General Contingency Reserve	3111	
500 - Water	500	414,183.00
Capital Outlay Reserve	3160	
500 - Water	500	1,246,296.29
Water Stabilization Reserve	3163	
500 - Water	500	158,456.00
Basin Management Reserve	3165	
500 - Water	500	50,031.00
Water Conservation Reserve	3167	
500 - Water	500	<u>59,288.00</u>
Total Other Liabilities		<u>2,072,898.54</u>
Total Other Liabilities		<u>2,072,898.54</u>
Total LIABILITIES & EQUITY		<u><u>2,164,415.81</u></u>

DRAINAGE RESERVES

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 2/28/2019

		<u>Current Period Balance</u>
LIABILITIES & EQUITY		
Other Liabilities		
Other Liabilities		
General Contingency Reserve	3111	
800 - Drainage	800	32,238.22
Capital Outlay Reserve	3160	
800 - Drainage	800	<u>107,724.52</u>
Total Other Liabilities		<u>139,962.74</u>
Total Other Liabilities		<u>139,962.74</u>
Total LIABILITIES & EQUITY		<u><u>139,962.74</u></u>

PARKS RESERVES

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 2/28/2019

		<u>Current Period Balance</u>
LIABILITIES & EQUITY		
Other Liabilities		
Other Liabilities		
Restricted Park and Rec	3090	
900 - Parks & Recreation	900	<u>291,655.59</u>
Total Other Liabilities		<u>291,655.59</u>
Total Other Liabilities		<u>291,655.59</u>
Total LIABILITIES & EQUITY		<u><u>291,655.59</u></u>

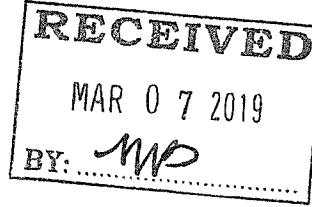


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STATEMENT OF ACCOUNT ACTIVITY

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LOS OSOS COMMUNITY SERVICES DISTRICT
LOW INCOME ASSISTANCE FUNDS ACCOUNT
PO BOX 6064
LOS OSOS CA 93412-6064

Page 1 of 1
Branch 033
Account Number:
Date 02/28/19

EM

EXECUTIVE 250 CHECKING Acct

Summary of Activity Since Your Last Statement

Beginning Balance	2/01/19	3,241.19
Deposits / Misc Credits	0	.00
Withdrawals / Misc Debits	0	.00
** Ending Balance	2/28/19	3,241.19**
Service Charge		.00
Average Collected Balance		3,241

CD Amount	Issued	Matures	Next Int	Rate	YTD Int	Term
53,149.38	4/18/13	4/18/19	3/18/19	1.8300	164.83	12 MO



ITEM 6

**REVIEW OF BOARD ITEM REGARDING
DESIGNATING THE LOCAL AGENCY
INVESTMENT FUND (LAIF) AS THE
DRAINAGE AND PARKS AND RECREATION
RESERVE ACCOUNT**



March 22, 2019

TO: LOCSD Board of Directors
FROM: Renee Osborne, General Manager
Adrienne Geidel, Bookkeeper

SUBJECT: **Agenda Item 11E – 4/4/2019 Board Meeting**
Designate Local Agency Investment Fund (LAIF) as the Drainage and Parks and Recreation Reserve Account

President
Marshall E. Ochylski

Vice President
Charles L. Cesena

Directors
Matthew D. Fourcroy
Vicki L. Milledge
Christine M. Womack

General Manager
Renee Osborne

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
George Huang

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcsd.org

DESCRIPTION

Staff would like to designate the Local Agency Investment Fund account to Drainage and Parks and Recreation reserves only. Interest would be divided between Drainage (43.8%) and Parks and Recreation (56.2%) funds.

STAFF RECOMMENDATION

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If so, Staff recommends that the Board adopt the following motion:

Motion: I move that the Board designate the Local Agency Investment Fund as the Drainage and Parks and Recreation Reserve account and divide interest between Drainage and Parks and Recreation; 43.8% will go to Drainage and 56.2% will go to Parks and Recreation; and, move \$138,694 from LAIF to the Rabobank Money Market Account for Water.

DISCUSSION

Currently, Fund 500/Water receives 100% of the Rabobank Money Market Account interest. There is \$1,925,584.82 in the account and the Water Reserve total is \$2,131,813 per the 2017/2018 Audit.

The Local Agency Investment Fund (LAIF) account has a total of \$657,643.09. Presently, LAIF interest is divided between Administration 44.43%, Water 22.58%, Drainage 1.83%, and Parks 31.16%.

Per the 2017/2018 Audit, Fund 800/Drainage has \$227,293 in reserves and Fund 900/Parks and Recreation has \$291,656 in reserves. Staff would like to split the LAIF interest between Drainage at 43.8% and Parks at 56.2%.

Water should get 0% interest since it is receiving 100% from the Rabobank Money Market account and 100% of the Pacific Premier Bank CD. Fund 100/Administration should not be receiving interest income. The District Auditor said that, "only the Water, Fire, Drainage, and Parks funds should be getting interest income."

SUMMARY

Staff is recommending that the LAIF fund be designated strictly to Drainage and Parks reserves. In addition, move \$138,694 from LAIF to the Rabobank Money Market Water Reserve Fund. The requested changes would help with cleaner bookkeeping.

FINANCIAL IMPACT

LAIF made \$3,950.13 in interest in the 4th quarter of 2018. If Drainage and Parks split the interest 43.8/56.2, Drainage would receive \$1,730.11 and Parks \$2,220.02; compared to \$72.28 for Drainage and \$1,230.82 Parks.

Attachments

2018/2019 AUDIT	
Parks Reserve Balance	\$291,656.00
Drainage Reserve Balance	<u>\$227,293.00</u>
Combined amount	\$518,949.00

LAIF ACCOUNT BALANCE	
As of March 2019	\$657,643.09
Allocation to Water to balance Water Reserve	<u>\$138,694.00</u>
Balance after adjustment	\$518,949.09

2018/2019 AUDIT	
Water Reserve Balance	\$2,131,813.00
Rabobank MM balance	\$1,925,584.82
Allocation from LAIF	<u>\$138,694.00</u>
Water Reserve Balance after allocation	\$2,064,278.82

Water Reserves Bank Balances	
Water CD	\$52,984.55
Water MM	\$1,925,584.82
Allocation from LAIF	<u>\$138,694.00</u>
Water Reserve Balances	\$2,323,491.55

**Los Osos Community Services District
Management Discussion and Analysis**

Fire and Water Fund Reserves

The District maintains cash reserves in the Fire and Water Funds for various purposes as budgeted annually by the Board of Directors. The reserve balances in each fund are as follows:

Fire Fund:	
General Contingency	\$ 93,676
Vehicle, Equipment, and Fire Engine Replacement	755,081
Capital Outlay	590,107
Public Facilities Fee	40,334
Fire Mitigation	160,449
Total Fire Fund Reserves	<u>\$ 1,639,647</u>
Water Fund:	
General Contingency	\$ 414,183
Capital Outlay	1,214,296
Vehicle and Equipment Replacement	112,042
Water Quality	91,517
Water Stabalization	190,456
Basin Management	50,031
Water Conservation	59,288
Total Water Fund Reserves	<u>\$ 2,131,813</u>
Drainage Fund:	
General Contingency	\$ 32,238
Capital Outlay	195,055
	<u>\$ 227,293</u>
Parks and Recreation Fund:	\$ 291,656

Significant Events or Disclosures

Through collaboration between the Finance Advisory and Utility Advisory Committees, and an Ad-Hoc group, the District performed a Water Rate Study which was adopted by the Board in March 2017. The Plan evaluated the various revenue requirements of the District including significant capital improvements and dealing with reduced water consumption. The Rate Plan detailed the need for the District to increase water rates significantly over the next three years to cover the cost of compliance with the Los Osos Groundwater Basin Stipulated Judgment and its resulting Groundwater Basin Management Plan. Resolution 2017-11 amended the District's Reserve Policies relating to the Water Enterprise Fund and also revised administrative and property tax allocations for future Water Fund budgets. The first of three annual water rate increases took effect July 1, 2017. The second of the three annual water rate increases took effect July 1, 2018.

More information about the District, its financial condition, policies, governance and management is available on the District website at www.losososcscsd.org.

Sincerely,

Renee Osborne
General Manager

Local Agency Investment Fund

Box 942809

Sacramento, CA 94209-0001

(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.as

March 04, 2010

LOS OSOS COMMUNITY SERVICES DISTRICT

GENERAL MANAGER

P.O. BOX 6064

LOS OSOS, CA 93412

PMIA Average Monthly Yields

Account Number:

16-40-010

Tran Type Definitions

February 2010 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	657,643.09
Total Withdrawal:	0.00	Ending Balance:	657,643.09



**CALIFORNIA STATE TREASURER
FIONA MA, CPA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
02/18/19	2.39	2.37	181
02/19/19	2.39	2.37	178
02/20/19	2.39	2.37	178
02/21/19	2.39	2.37	177
02/22/19	2.39	2.37	177
02/23/19	2.39	2.37	177
02/24/19	2.39	2.37	177
02/25/19	2.39	2.37	175
02/26/19	2.39	2.37	174
02/27/19	2.39	2.37	175
02/28/19	2.43	2.37	184
03/01/19	2.43	2.37	191
03/02/19	2.43	2.38	191
03/03/19	2.43	2.38	191
03/04/19	2.43	2.38	191
03/05/19	2.43	2.38	190
03/06/19	2.43	2.38	189
03/07/19	2.43	2.38	189
03/08/19	2.43	2.38	190
03/09/19	2.43	2.38	190
03/10/19	2.43	2.38	190
03/11/19	2.43	2.38	187
03/12/19	2.43	2.38	185
03/13/19	2.43	2.38	184
03/14/19	2.44	2.38	184
03/15/19	2.44	2.38	183
03/16/19	2.44	2.39	183
03/17/19	2.44	2.39	183
03/18/19	2.44	2.39	179
03/19/19	2.44	2.39	178
03/20/19	2.44	2.39	177

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

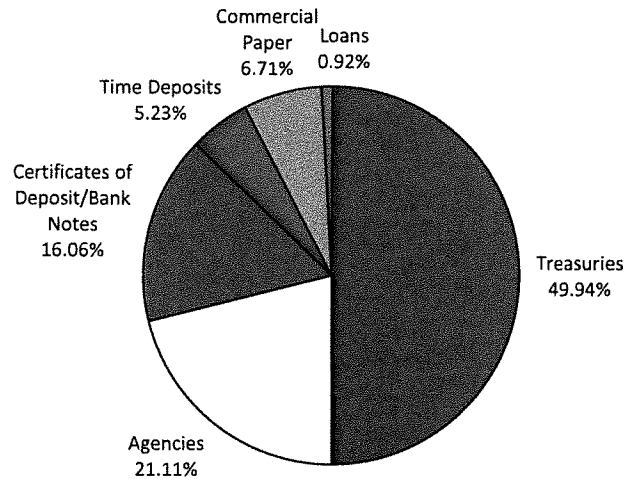
Quarter Ending 12/31/18

Apportionment Rate: 2.40
 Earnings Ratio: 0.00006573663340150
 Fair Value Factor: 0.999051127
 Daily: 2.32%
 Quarter to Date: 2.21%
 Average Life: 192

PMIA Average Monthly Effective Yields

Feb 2019 2.392
 Jan 2019 2.355
 Dec 2018 2.291

**Pooled Money Investment Account
Portfolio Composition
02/28/19
\$89.5 billion**



Percentages may not total 100% due to rounding

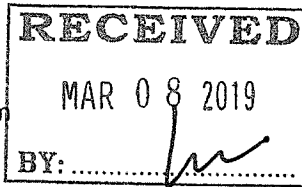
Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1)

Based on data available as of 03/20/2019



Rabobank, N.A.
 PO Box 6010
 Santa Maria, CA 93456-6010
www.RabobankAmerica.com

Rabobank Return Service Requested



Rabobank, N.A.
 Member FDIC
 EQUAL HOUSING LENDER
 NMLS #649477

Account Number:
 This Statement: February 28, 2019
 Last Statement: January 31, 2019
 Days in Statement Period: 28
 Checks/Items Enclosed: 0

Page 1 of 1



1
 LOS OSOS COMM SERVICES DIST
 PO BOX 6064
 LOS OSOS CA 93412-6064

Water Reserves

Customer Service Information

- Telephone Banking**
1-800-942-6222
- Written Inquiries:**
P.O. Box 6002, Arroyo Grande, CA 93421-6002
- Visit Us Online:**
www.RabobankAmerica.com/contact-us

PUBLIC INVESTMENT MONEY MARKET

Account Number:

Balance Summary

Beginning Balance as of 01/31/2019	\$1,925,584.82
+ Deposits and Credits (1)	43,308.70
+ Interest Paid	299.23
- Withdrawals and Debits (0)	0.00
Ending Balance as of 02/28/2019	\$1,969,192.75
Low Balance	1,925,584.82
Average Balance	1,950,332.65

Earnings Summary

Interest Paid This Period	299.23
Interest Paid Year to Date	641.33
Interest Earned	299.23
Interest-Bearing Days	28
Annual Percentage Yield Earned	0.20%

Credits

Date	Description	Additions
02-13	CASH MGMT TRSFR CR REF 0441546L FUNDS TRANSFER FRM DEP 2022384701 FROM WW LIENS EMAIL ADR IENNE 021319	43,308.70
02-28	INTEREST CREDIT	299.23

Overdraft and Returned Item Fees

	Total For This Period	Total Year To Date
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00



2.50% APY*
25 month CD

1.85% APY*
5 month CD

Rabobank | It means Ready to Help

RabobankAmerica.com/Earn

*Annual Percentage Yield (APY) shown is accurate as of 01/15/2019 and is subject to change without notice. Minimum deposit to open a Personal or Business CD: \$2,500. Minimum deposit to open an IRA CD: \$1,000. There is no minimum balance to obtain the disclosed APY. Public Funds CDs are excluded from the above offer. A penalty will be imposed for early withdrawal. Fees may reduce earnings. Please review deposit account agreement, disclosures or see a Rabobank associate for full account terms.

From: Adam Guise [mailto:aguisse@mlhcpas.com]
Sent: Tuesday, March 19, 2019 1:30 PM
To: Renee Osborne <rosborne@losososcscsd.org>
Subject: Re: Administrative interest income

Renee,

Please see the attached cash and investment reconciliation from our audit. LAIF has the same problem as a few other cash accounts in that at some point in history the allocation was screwed up between funds and as a result the Admin Fund shows a negative LAIF balance. I know that the LAIF balance in the Recreation Fund is correct but that negative LAIF should be zeroed out and netted with the Water, Fire and/or Drainage funds (note that to do so some General or PIMMA cash would need to be moved to compensate). Due to those past mistakes we just net the cash and investments in each fund currently but it would be great if Adrienne was able to tackle cleaning that up.

Anyway, as you can see from the positive balances, only the Water, Fire, Drainage, and Parks Funds should be getting interest income.

Los Osos CSD
Cash
Summary
June 30, 2018

Need cash confirms

Prepared by: A1001
Reviewed by: AM 10/26/18

Account Name	Bank	Account #	Confirm	Balance per Bank	Reconciled Balance
General Checking Account	Rabobank	2022384701	A1008	1,353,650.37	1,192,462.41
PIMMA	Rabobank	9533747849	A1006	2,073,267.47	2,073,267.47
CD	Pacific Premier	3419100105	A1004	52,501.00	52,501.00
Payroll	Rabobank	2022384702	A1009	1,239.33	(432.33)
LAIF	LAIF	16-40-010	A20011	647,089.92	647,089.92
Low Income Assistance Funds Account	Pacific Premier	3317181190	A1002	21,840.00	
South Bay Fire Reserves	Pacific Premier	8000004155	A1003	1,563,220.97	1,563,220.97
Bankruptcy Account	Rabobank	606505101	A10010	102,793.69	102,793.69
Fiscal	US Bank	107141001	A3003	918,002.03	918,002.03
Fiscal	US Bank	107141000	A3002	776,125.75	776,125.75
Petty Cash (100)					300.00 TB
Change Fund (100)					200.00
Petty Cash (301)					200.00
Change Fund (500)					200.00
Total Cash & Investments:					7,325,930.91 b

Agency Fund:

Account Name	Bank	Account #	Confirm	Balance per Bank	Reconciled Balance
Low Income Assistance Funds	Pacific Premier	3317181190		21,840.00	21,840.00

Note: This account is not under Los Osos control but they are an Agent for distribution of the funds.

Fund	Account	Account Balance
100	0999	Change Fund 200.00
500	0999	Change Fund 200.00
301	1031	Fire Reserves Account 1,563,220.97
100	1012	General Checking Account (1,865,004.33)
200	1012	General Checking Account 49,714.28
301	1012	General Checking Account 6,554.58
313	1012	General Checking Account (289.57)
350	1012	General Checking Account (10,188.55)
400	1012	General Checking Account (12,538.50)
500	1012	General Checking Account 2,715,229.66
550	1012	General Checking Account 35,490.63
600	1012	General Checking Account (88,784.71)
602	1012	General Checking Account 47,168.51
650	1012	General Checking Account -
800	1012	General Checking Account 332,988.27
900	1012	General Checking Account (17,615.54)
100	0333	Inv. Pacific Premier 16.62
301	0333	Inv. Pacific Premier 52,419.53
500	0333	Inv. Pacific Premier 62.73
602	0333	Inv. Pacific Premier 2.12
600	0330	Inv. WW SRF Rabobank PMMI -
100	1011	LAIF Investments (343,360.74)
200	1011	LAIF Investments -
301	1011	LAIF Investments 436,808.17
400	1011	LAIF Investments -
500	1011	LAIF Investments 224,077.48
600	1011	LAIF Investments -
650	1011	LAIF Investments -
800	1011	LAIF Investments 20,293.88
900	1011	LAIF Investments 309,271.13
100	1013	Payroll Account (contra to 2998) 136,836.13
301	1013	Payroll Account (contra to 2998) 5,538.63
500	1013	Payroll Account (contra to 2998) (123,994.52)
800	1013	Payroll Account (contra to 2998) (18,812.57)
100	1000	Petty Cash 300.00
301	1000	Petty Cash 200.00
100	0334	Rabo Bank -Investments 2,088,385.33
301	0334	Rabo Bank -Investments 7,504.48
500	0334	Rabo Bank -Investments (116,350.90)
600	0334	Rabo Bank -Investments (17,986.34)
602	0334	Rabo Bank -Investments 100,578.06
800	0334	Rabo Bank -Investments 1,135.84
100	1014	Rabobank Investments -
600	1014	Rabobank Investments -
602	1014	Rabobank Investments -
650	1014	Rabobank Investments -
100	1017	Rabobank-Bankruptcy Disbursement Reserve -
600	1017	Rabobank-Bankruptcy Disbursement Reserve 102,793.69
602	1017	Rabobank-Bankruptcy Disbursement Reserve -
100	1078	US Bank - WW Bond Reserve Fund -
600	1078	US Bank - WW Bond Reserve Fund -
602	1078	US Bank - WW Bond Reserve Fund 918,002.03
100	1077	US Bank - WW Bond Redemption Fund -
600	1077	US Bank - WW Bond Redemption Fund -
602	1077	US Bank - WW Bond Redemption Fund 776,125.75
Total:		7,326,193.15 c

Difference (c-b): 262.24

Note: Based on the audit work performed, the balances appear to be reasonable.

Note: As of 10/26/18, the ending balance in the TB for the General Checking Account is \$262.24 higher than the reconciled balance. Adam is going to talk to Adrienne about why.

ITEM 7

**REVIEW OF BOARD ITEM REGARDING
ESTABLISHING A MONEY MARKET
ACCOUNT AS PACIFIC PREMIER BANK
AND APPROVE THE TRANSFER OF
THE WATER CERTIFICATE OF DEPOSIT
INTO THE NEWLY ESTABLISHED ACCOUNT**



March 18, 2019

TO: LOCSD Board of Directors

FROM: Renee Osborne, General Manager

SUBJECT: **Agenda Item 11F – 4/4/2019 Board Meeting**

Adopt Resolution Establishing a Money Market Account at Pacific Premier Bank and Approve the Transfer of the Water Certificate of Deposit into the Newly Established Account

President
Marshall E. Ochylski

Vice President
Charles L. Cesena

Directors
Matthew D. Fourcroy
Vicki L. Milledge
Christine M. Womack

General Manager
Renee Osborne

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
George Huang

DESCRIPTION

Staff is requesting the that Water Certificate of Deposit (CD) at Pacific Premier Bank should be rolled over into a Money Market account to receive a better interest rate.

STAFF RECOMMENDATION

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If so, Staff recommends that the Board adopt the following motion:

Motion: I move that the Board adopt Resolution 2019-11 to establish a money market account at Pacific Premier Bank for the Water Fund and roll over the CD.

or

Motion: I move that the Board adopt Resolution 2019-11 to establish a money market account at Pacific Premier Bank for the Water Fund, roll over the CD, and move \$1,000,000 from the Water money market account at Rabobank into the new money market account at Pacific Premier Bank.

or

Do nothing, let the CD sit as is at Pacific Premier Bank.

DISCUSSION

Currently, the Water CD at Pacific Premier Bank is receiving an annual percentage yield of 1.84%. We earn approximately \$80 a month/\$960 a year. If we roll the CD into a Money Market Account with Premier, they will offer us 1.0% monthly rate. In addition, if we move \$1,000,000 over to that account, they will increase the interest rate to what we currently receive in our Fire Reserve Account, current LAIF rate plus 10 base points from Pacific Premier Bank. (2.44% average monthly)

The CD maturity date is April 18, 2019. Staff is recommending opening a Money Market Account for Water at Pacific Premier Bank and roll over the \$52,984.55 CD into the account.

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcsd.org

FINANCIAL IMPACT

Currently, the \$52,984 CD is earning about \$80 month/\$960 per year. At the Money Market Rate of approximately **1.0%**, the Water Fund would receive \$529.84 per month. If we move an additional \$1,000,000 to the Pacific Money Market Account, the Water Fund could potentially earn approximately \$25,692.81 a year.

The Rabobank money market rate is **.20%**. They will not match the LAIF rate.

Attachments



PACIFIC PREMIER BANK

P.O. Box 25171
Santa Ana, CA 92799-9810

STATEMENT OF ACCOUNT ACTIVITY

866-353-1476
www.ppbi.com

1824

LOS OSOS COMMUNITY SERVICES DISTRICT
PO BOX 6064
LOS OSOS CA 93412-6064

Certificate of Deposit
Quarterly Statement

Statement Period Ending 12-31-18

MORRO BAY
898 MORRO BAY BLVD
MORRO BAY, CA 93442

Certificate of Deposit
Quarterly Statement

Statement Period Ending 12-31-18

LOS OSOS COMMUNITY SERVICES DISTRICT
PO BOX 6064
LOS OSOS CA 93412-6064

Page 1

SUMMARY OF ACCOUNTS

Table with columns: Account Number, Type of Account, Maturity, Current Rate, Ending Balance. Row: ONE YEAR CD, 4-18-19, 1.8300%, 52,984.55

BALANCE SUMMARY for ACCOUNT

Table with columns: Description, Current Period, Year to Date. Rows: Beginning Balance 10-01-18, Deposits, Interest Credited, Withdrawals, Penalties, Federal Withholding, State Withholding, Service Charges/Fees, Ending Balance 12-31-18

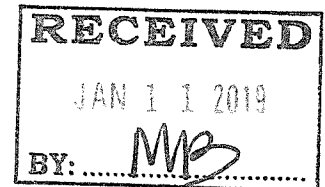
INTEREST SUMMARY for ACCOUNT

Table with columns: Description, Amount. Rows: Number of Days in Period, Interest Earned in Period, Annual Percentage Yield Earned

TRANSACTION SUMMARY for ACCOUNT

Table with columns: Date, Description, Amount, Ending Balance. Rows: Interest Payment (10-18-18, 11-18-18, 12-18-18), End of Transactions

00001824-0003647-0001-0001-TIMR0006411231184521(00001824)-000003649



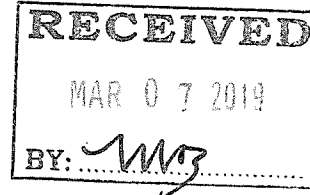


PACIFIC PREMIER BANK

P.O. Box 25171
Santa Ana, CA 92799-9810

STATEMENT OF ACCOUNT ACTIVITY

866-353-1476
www.ppbi.com



LOS OSOS COMMUNITY SERVICES DISTRICT
SOUTH BAY FIRE RESERVES
PO BOX 6064
LOS OSOS CA 93412-6064

Page 1 of 1
Branch 033
Account Number:
Date 02/28/19

EM

BUSINESS MONEY MARKET

Acct # 5

Summary of Activity Since Your Last Statement

Table with 3 columns: Description, Date, Amount. Rows include Beginning Balance (2/01/19, 1,659,639.64), Deposits / Misc Credits (1, 3,113.84), Withdrawals / Misc Debits (0, .00), Ending Balance (2/28/19, 1,662,753.48), Service Charge (.00), Interest Paid Thru 2/28/19 (3,113.84), Interest Paid Year To Date (6,368.19), Average Collected Balance (1,659,639), Average Rate / Cycle Days (2.44357 / 28).

Deposits and Credits

Table with 4 columns: Date, Deposits, Withdrawals, Activity Description. Row: 2/28, 3,113.84, INTEREST EARNED.

Daily Balance Summary

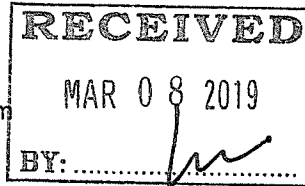
Table with 6 columns: Date, Balance, Date, Balance, Date, Balance. Row: 2/28, 1,662,753.48.

00016901-0033801-0001-0001-TIMR8006410228190549(00016901)-000033803





Rabobank, N.A.
 PO Box 6010
 Santa Maria, CA 93456-6010
 www.RabobankAmerica.com
Return Service Requested



Rabobank, N.A.
 Member FDIC
 EQUAL OPPORTUNITY LENDER
 NMLS #649477

Account Number: _____
 This Statement: February 28, 2019
 Last Statement: January 31, 2019
 Days in Statement Period: 28
 Checks/Items Enclosed: 0
 Page 1 of 1



1
 LOS OSOS COMM SERVICES DIST
 PO BOX 6064
 LOS OSOS CA 93412-6064

Water Reserves

Customer Service Information

- Telephone Banking**
1-800-942-6222
- Written Inquiries:**
P.O. Box 6002, Arroyo Grande, CA 93421-6002
- Visit Us Online:**
www.RabobankAmerica.com/contact-us

PUBLIC INVESTMENT MONEY MARKET

Account Number: _____

Balance Summary

Beginning Balance as of 01/31/2019	\$1,925,584.82
+ Deposits and Credits (1)	43,308.70
+ Interest Paid	299.23
- Withdrawals and Debits (0)	0.00
Ending Balance as of 02/28/2019	\$1,969,192.75
Low Balance	1,925,584.82
Average Balance	1,950,332.65

Earnings Summary

Interest Paid This Period	299.23
Interest Paid Year to Date	641.33
Interest Earned	299.23
Interest-Bearing Days	28
Annual Percentage Yield Earned	0.20%

Credits

Date	Description	Additions
02-13	CASH MGMT TRSFR CR REF 0441546L FUNDS TRANSFER FRM DEP 2022384701 FROM WW LIENS EMAIL ADR IENNE 021319	43,308.70
02-28	INTEREST CREDIT	299.23

Overdraft and Returned Item Fees

	Total For This Period	Total Year To Date
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00



2.50% APY*
25 month CD

1.85% APY*
5 month CD

Rabobank | It means Ready to Help

RabobankAmerica.com/Earn

*Annual Percentage Yield (APY) shown is accurate as of 01/15/2019 and is subject to change without notice. Minimum deposit to open a Personal or Business CD: \$2,500. Minimum deposit to open an IRA CD: \$1,000. There is no minimum balance to obtain the disclosed APY. Public Funds CDs are excluded from the above offer. A penalty will be imposed for early withdrawal. Fees may reduce earnings. Please review deposit account agreement, disclosures or see a Rabobank associate for full account terms.