

**Los Osos Community Services District  
Minutes of the Finance Advisory Committee Meeting  
February 27, 2023, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<b>1. Call to Order Flag Salute Roll Call</b>	<p>Chairperson Womack called the meeting to order at 5:32 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Absent            Lisa Gonzalez, Committee Member – Present            Rick LeVeque, Committee Member – Absent            Alyce Thorp, Committee Member – Absent            Marshall Ochylski, Vice-Chairperson – Present            Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager            Laura Durban, Administrative Services Manager</p>	
<b>2. PRESENTATION Brown Act Training</b>	<p>Brown Act Training continued until next FAC meeting.</p> <p>Public Comment - None</p>	<b><u>Action: None</u></b>
<b>3. Approve FAC Meeting Minutes of January 30, 2023</b>	<p>The approval of the minutes will be continued until the next FAC meeting.</p> <p>Public Comment - None</p>	<b><u>Action: None</u></b>
<b>4 Review of Board Item Regarding Approval of Warrant Register for February 2023</b>	<p>General Manager Munds presented the Warrants.</p> <p>The Committee discussed the Warrants.</p> <p>Public Comment – None</p> <p><b>Committee Member Gonzalez recommended to the Board that the Board approve the Warrant Register for the period February 2023.</b></p>	<b><u>Action: The Committee recommended to the Board that the Board approve the Warrant Register for February 2023.</u></b>
<b>5. Review of Board Item Regarding Financial Reports for the Period Ending January 31, 2023</b>	<p>General Manager Munds presented the Financial Reports; commented on turning the basin repairs into a capital project.</p> <p>The Committee discussed the Financials.</p> <p>Committee Member Gonzales commented on Staff's quick reaction at the basin.</p> <p>Public Comment – None</p> <p>Vice Chairperson Ochylski commented being proactive avoided more damage.</p> <p><b>Committee Member Gonzalez recommended to the Board, that the Board receive and file the Financials for the period ending January 31, 2023.</b></p>	<b><u>Action: The Committee recommended to the Board that the Board receive and file the Financials for the period ending January 31, 2023.</u></b>
<b>6. Review of Board Item Regarding Funding Strategy for the Cabrillo Storm Water Basin Repairs</b>	<p>General Manager Munds discussed the funding strategy for Cabrillo Basin repairs, including the FAC/Public comments recommendation, FEMA funding, revised estimates for repair and attorney fees, total project cost, financial impact, and terms of the inter-fund loan.</p> <p>The Committee discussed the inter-fund loan terms.</p> <p>Public Comment – None</p> <p><b>Committee Member Gonzales recommended to the Board that the Board adopt Resolution No. 2023-15 approving an interfund loan to Fund 800 for the emergency Cabrillo stormwater basin repairs.</b></p>	<b><u>Action: The Committee recommended to the Board that the Board adopt Resolution No. 2023-15 approving an interfund loan to Fund 800</u></b>

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<b>7. General Manager Update</b>	<p>General Manager Munds discussed updates on the Bay Oaks Well, 10th Street Transfer Pump Project, and Fire Station 15 Building Condition Assessment and commended Crew Leader Pall for his effort during the February 23-24 Rain Event.</p> <p>Committee Member Gonzales inquired about the 16<sup>th</sup> Street Tank Project.</p> <p>General Manager Munds responded the North Tank project has been postponed.</p> <p>Vice Chairperson Ochylski commented that ESAC supports General Manager Munds approach regarding the fire station building condition assessment.</p> <p>Public Comment – Lynette Tornatzky thanked everyone for the reports and the delay in the 16th Street Tank project.</p>	<b>Action: None</b>
<b>8. Public Comments on Items NOT on this Agenda</b>	Public Comment – None	
<b>9. Schedule Next FAC Meeting</b>	The next meeting of the Financial Advisory Committee is scheduled for Monday, April 3, 2023, at 5:30 p.m. unless otherwise noted.	
<b>10. Closing Comments by FAC Committee</b>	<p>Committee Member Gonzalez thanked those who are helping the residents affected by the basin incident.</p> <p>Chairperson Womack commented that everyone be careful driving in the rain.</p>	
<b>11. Adjournment</b>	The meeting adjourned at 6:15 p.m.	