



January 30, 2023

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 3 – 01/30/2023 FAC Meeting**
Approve Prior Meeting Minutes

President
Charles L. Cesena

Vice President
Marshall E. Ochylski

Directors
Matthew D. Fourcroy
Troy C. Gatchell
Christine M. Womack

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Paul Provence

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meetings held January 03, 2023 for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meetings held January 3, 2023.

Attachment
01/03/2023 DRAFT Finance Advisory Committee Minutes

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Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Special Meeting
January 3, 2023, at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order Flag Salute Roll Call</p>	<p>Chairperson Womack called the meeting to order at 5:31 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Rick LeVeque, Committee Member – Present Alyce Thorp, Committee Member – Absent Marshall Ochylski, Vice-Chairperson – Absent Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager</p>	
<p>2. Approve FAC Meeting Minutes of November 28, 2022</p>	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member LeVeque made a motion that the Committee approve the minutes of November 28, 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the minutes of November 28, 2022.</p>
<p>3. Review of Board item Reaffirming the District's Investment Policy</p>	<p>General Manager Munds presented the District's Investment Policy.</p> <p>The Committee discussed the Investment Policy.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez made a recommendation that the Board adopt Resolution 2023-01 reaffirming the District's Investment Policy. The motion was seconded by Committee Member LeVeque and passed with unanimous consent.</p>	<p>Action: The Committee recommended that the Board <i>adopt Resolution 2023-01 reaffirming the District's Investment Policy.</i></p>
<p>4. Review of Board Item Regarding Approval of Warrant Register for December 2022</p>	<p>General Manager Munds presented the warrants.</p> <p>The Committee discussed the Warrants.</p> <p>Public Comment – None</p> <p>Committee Member LeVeque made a recommendation that the Board approve the Warrants of December 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the Warrant Register for December 2022.</p>
<p>5. Review of Board Item Regarding Financial Reports for the period ending November 30, 2022</p>	<p>General Manager Munds presented the financial reports.</p> <p>The Committee discussed the Financials.</p> <p>Public Comment – None</p> <p>Committee Member LeVeque made a recommendation that the Board receive and file the Financials of November 30, 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	<p>Action: The Committee recommended that the Board receive and file the Financials for the period ending November 30, 2022.</p>
<p>6. General Manager Update</p>	<p>General Manager Munds presented updates on the Bay Oaks Well, the 10th Street Transfer Pump Project, the Incorporation Report, and the mid-year budget adjustments.</p> <p>The Committee discussed the General Manager Report.</p> <p>Public Comment – None</p>	<p>Action: None</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
7. Public Comments on Items NOT on this Agenda	Public Comment – None	
8. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday January 30, 2023, at 5:30 p.m. unless otherwise noted.	
9. Closing Comments by FAC Committee	Chairperson Womack wished everyone a Happy New Year.	
10. Adjournment	The meeting adjourned at 6:28 p.m.	

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