Los Osos Community Services District
Minutes of the Finance Advisory Committee Meeting
August 31, 2026, at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Roll Call and Flag Salute	Chairperson Womack called the meeting to order at 5:36 p.m. and led the flag salute. Roll Call: Katherine Corson, Committee Member - Absent Gary J. Freiberg, Committee Member – Present Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Present Keith Swanson, Committee Member – Present Tom Cross, Vice Chairperson – Present Christine, Womack, Chairperson – Present Staff: Greg Kwolek, General Manager Eric Riddiough, Assistant General Manager/Engineer Laura Durban, Administrative Services Manager	
2. Approve FAC Meeting Minutes of August 3, 2026	Chairperson Womack presented the minutes for approval. Public Comment – None **Committee Member Freiberg made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held August 3, 2026. The motion was seconded by Committee Member Gonzalez and the motion passed with a unanimous vote.**	**Action: File Approved Minutes**
3. Review of Board Item Regarding Approval of Warrant Register for August 2026	General Manager Kwolek presented the Warrants. The Committee discussed. Public Comment – None **Committee Member Swanson recommended to the Board that the Board approve the Warrant Register for August 2026. The motion was seconded by Committee Member Hood and the motion passed unanimously.**	**Action: The Committee recommended to the Board that the Board approve the Warrant Register for August 2026.**
4. Review of Board Item Regarding Financial Reports for the Period Ending July 31, 2026.	General Manager Kwolek presented the Financials for each fund. The Committee discussed the financials. Public Comment – Richard Margetson commented on a mid-year budget adjustment, water revenue, the fire surplus, and the utility yard building. The Committee inquired about LAFCO Fees and Fund 900 for Sunnyside School. General Manager Kwolek commented that CSD does not own Sunnyside yet and hopes everything will line up when tax revenue comes in January. Zone A funds are available for any due diligence needs as we move in. **Committee Member Hood recommended to the Board that the Board receive and file the Financials for the period ending July 31, 2026. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.**	**Action: The Committee recommended to the Board that the Board receive and file the Financials for the period ending July 31, 2026.**
5. General Manager Report	General Manager Kwolek commented on the official retirement of Ron Munds, preparations for the annual audit, the water resiliency intertie project, the BMC and the residential growth rate. He also introduced Eric Riddiough, Assistant General Manager/District Engineer.	**Action: None**

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	Public Comment - Richard Margetson inquired about cost estimates for the intertie pipeline design process and inquired about funding options; commented on BMC meeting including the basin yield metric, and the County looking at process to remove Title 19 and change to an in-lieu fee for development.	
6. Public Comments on Items NOT on this Agenda	Richard Margetson thanked Ron Munds for what he has done for the District and the community.	**Action: None**
7. Schedule for Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, September 28, 2026, at 5:30 p.m. unless otherwise noticed.	
8. Closing Comments by FAC Committee	None	
9. Adjournment	The meeting adjourned at 6:19 p.m.	