



January 4, 2017

**TO:** LOCSD Board of Directors  
**FROM:** Renee Osborne, General Manager  
**SUBJECT:** **Agenda Item 9D 0 1/18/2018 Board Meeting**  
General Manager Activity for December 2017

**President**

Jon-Erik G. Storm

**Vice President**

Vicki L. Milledge

**Directors**

Charles L. Cesena  
Marshall E. Ochylski  
Louis G. Tornatzky

**General Manager**

Renee Osborne

**District Accountant**

Robert Stilts, CPA

**Unit Chief**

Scott M. Jalbert

**Battalion Chief**

Greg Alex

**General**

- Letters were sent to the six (6) applicants approved for the Low Income Assistance Fund with guidelines on requesting bids and payment to contractors.
- Staff has been working on personnel policies and procedures and did the required "meet and confer" with SLOCEA. The changes in titles and positions helps with workflow and is an important and needed change for our staff. The updated Staff organizational chart is under consent agenda.
- Staff has been working with legal counsel on public records request.
- The Chamber of Commerce and I are currently working on sponsorships for the Water Conservation Award Program. The sponsorship form will be posted on the District website.
- Special District Risk Management (SDRMA) has contacted us to update the current Workers' Compensation Resolution for our volunteers. SDRMA provided us with the resolution language and is under the consent agenda as Resolution 2018-02.

**Bookkeeping/Auditor**

- Staff, including Fire, has been working on the Mid-Year budget adjustments.
- District Bookkeeper Geidel and I have been assisting the Auditors with additional questions.

**NBS Report**

- Attached is a copy of the Fiscal 2016-2017 Continuing Disclosure Annual Report prepared by NBS for the Wastewater Assessment District No. 1 Limited Obligation Improvement Bonds for Board review. The Annual Report has been disseminated, as required by the Disclosure Agreement, via the Electronic Municipal Market Access (EMMA) and disseminate via e-mail, facsimile and mail to requesting parties. In addition to the report, the District's Audited Financial Statements for the Fiscal Year ended June 30, 2017 will also need to be filed on the EMMA website to fulfill continuing disclosure requirements. As soon as the 2016-2017 Audit is finalized, it will be forwarded to NBS for posting.

**Mailing Address:**

P.O. Box 6064  
Los Osos, CA 93412

**Offices:**

2122 9<sup>th</sup> Street, Suite 102  
Los Osos, CA 93402

**Phone:** 805/528-9370

**FAX:** 805/528-9377

[www.losososcsd.org](http://www.losososcsd.org)



# LOS OSOS COMMUNITY SERVICES DISTRICT

---

Wastewater Assessment District No. 1  
Limited Obligation Improvement Bonds  
Continuing Disclosure Annual Report  
Fiscal Year Ended June 30, 2017

#### OFFICE LOCATIONS:

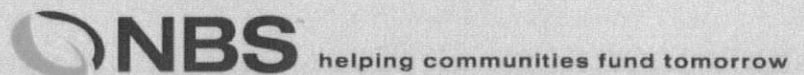
**Temecula – Corporate Headquarters**  
32605 Temecula Parkway, Suite 100  
Temecula, CA 92592

**San Francisco – Regional Office**  
870 Market Street, Suite 1223  
San Francisco, CA 94102

**California Satellite Offices**  
Atascadero, Davis,  
Huntington Beach,  
Joshua Tree, Riverside,  
Sacramento, San Jose

[www.nbsgov.com](http://www.nbsgov.com)

Prepared by:



# LOS OSOS COMMUNITY SERVICES DISTRICT

---

**\$17,990,000**

**Wastewater Assessment District No. 1  
Limited Obligation Improvement Bonds**

**DATED: November 7, 2002**

## CUSIP NOS.

<u>MATURITY</u>	<u>CUSIP</u>	<u>MATURITY</u>	<u>CUSIP</u>
2004	54559PAA4	2010	54559PAG1
2005	54559PAB2	2011	54559PAH9
2006	54559PAC0	2012	54559PAJ5
2007	54559PAD8	2017	54559PAK2
2008	54559PAE6	2023	54559PAL0
2009	54559PAF3	2033	54559PAM8

# TABLE OF CONTENTS

---

<b>1. INTRODUCTION .....</b>	<b>1-1</b>
<b>2. CONTENT OF ANNUAL REPORT .....</b>	<b>2-1</b>
2.1 Audited Financial Statements .....	2-1
2.2 Principal Amount of Bonds Outstanding.....	2-1
2.3 Fund Balances.....	2-1
2.4 Assessment Prepayments .....	2-1
2.5 Delinquency Information .....	2-1
2.6 Foreclosure Action .....	2-2
2.7 Assessed Value and Unpaid Assessment Information .....	2-2
<b>3. REPORTING OF SIGNIFICANT EVENTS .....</b>	<b>3-1</b>
<b>4. CONCLUDING STATEMENT .....</b>	<b>4-1</b>
<b>5. APPENDIX A – DELINQUENT PROPERTY OWNERS .....</b>	<b>5-1</b>

NBS has relied upon information provided by sources which are believed to be reliable without independent verification; therefore, we express no opinion as to the completeness, accuracy or suitability of such information.

# 1. INTRODUCTION

---

This report (the “Report”) provides information to the Electronic Municipal Market Access (“EMMA”) in order to comply with the provisions contained in the Continuing Disclosure Agreement (the “Disclosure Agreement”) executed by the Los Osos Community Services District (the “LOCS”) in connection with the \$17,990,000 Wastewater Assessment District No. 1 Limited Obligation Improvement Bonds (the “Bonds”). The Disclosure Agreement was executed and delivered by the LOCS for the benefit of the holders and beneficial owners of the Bonds and in order to assist the Participating Underwriter in complying with S.E.C. Rule 15c2-12(b)(5).

## 2. CONTENT OF ANNUAL REPORT

### 2.1 Audited Financial Statements

The Audited Financial Statements prepared by LOCS D for the fiscal year ended June 30, 2017 were not available at the time of writing of this report. Once available, they will be disseminated to the EMMA under separate cover.

### 2.2 Principal Amount of Bonds Outstanding

The following table shows the principal amount outstanding on the Bonds as of June 30 and September 3, 2017.

Principal Outstanding	
June 30	\$13,035,000.00
September 3	12,530,000.00

### 2.3 Fund Balances

The following tables detail the Redemption and Reserve Fund balances for Wastewater Assessment District No. 1 (the "District") as of June 30 and September 3, 2017.

Redemption Fund		Reserve Fund	
June 30	\$884,427.08	June 30	\$911,563.88
September 3	72,754.06	September 3	912,501.84

### 2.4 Assessment Prepayments

The LOCS D received no assessment prepayments during Fiscal Year 2016/17.

### 2.5 Delinquency Information

Below is the levy amount and the amount of delinquent assessments in the District as of June 30, 2017.

Fiscal Year	Levy Amount	Amount of Delinquencies	Percentage of Delinquencies
2016/17	\$1,192,398.44	\$11,987.58	1.01%

As of June 30, 2017, there were no property owners with aggregate assessments exceeding 5% of the total unpaid assessments for Fiscal Year 2016/17.

A list of delinquent property owners in the District and the amounts delinquent during Fiscal Year 2016/17 can be found in Appendix A.

## 2.6 Foreclosure Action

The LOCSD has taken no action to initiate judicial foreclosure on any properties in the District with delinquent assessments during Fiscal Year 2016/17.

## 2.7 Assessed Value and Unpaid Assessment Information

The table below details the total assessed value of all parcels with unpaid assessments within the District as of January 1, 2017.

Fiscal Year	Total Assessed Value <sup>(1)</sup>
2016/17	\$1,323,840,699.00

(1) Total Assessed Value is the total Land Value plus total Structure Value per San Luis Obispo County secured property data as of January 1<sup>st</sup> of the referenced fiscal year.

### 3. REPORTING OF SIGNIFICANT EVENTS

---

According to the Disclosure Agreement, significant events are as follows:

- 1) Principal and interest payment delinquencies.
- 2) Non-payment related defaults.
- 3) Unscheduled draws on the debt service reserves reflecting financial difficulties.
- 4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- 5) Substitution of credit or liquidity providers, or their failure to perform.
- 6) Adverse tax opinions or events affecting the tax-exempt status of the security.
- 7) Modifications to rights of security holders.
- 8) Bond calls.
- 9) Defeasances.
- 10) Release, substitution, or sale of property securing repayment of the securities.
- 11) Rating changes.

Notice of Listed Events described above as items (8) and (9) need not be given any earlier than the notice (if any) of the underlying event is given to holders of affected Bonds pursuant to the Resolution of Issuance.



## 4. CONCLUDING STATEMENT

---

This Continuing Disclosure Report was prepared on behalf of the LOCSB in accordance with the Disclosure Agreement of the Bonds, in order to provide required information to the marketplace as provided for under S.E.C. Rule 15c2-12(b)(5). Such required information may include, but not be limited to, annual financial information, certain operating information and disclosures concerning specific events.

NBS has relied upon information provided by sources which are believed to be reliable without independent verification. The reader understands and agrees that NBS is entitled to rely on all information and documents supplied to NBS by the LOCSB or any of its agents or contractors and other government sources or proxies thereof as being accurate and correct and NBS has no obligation to confirm that such information and documentation is correct and that NBS has no liability if such information is not correct.

The information contained within this report, has been reviewed, approved and authorized for dissemination to the EMMA by the LOCSB.

Los Osos Community Services District

---

Renee Osborne  
General Manager

## 5. APPENDIX A – DELINQUENT PROPERTY OWNERS

---

The following pages provide information regarding delinquent property owners in the LOCSA subject to District assessments as of June 30, 2017.

**Los Osos Community Services District**  
**Wastewater Assessment District No. 1**  
**Delinquency Detail Report**

Late Charges Calculated Through: 06/30/2017

Account ID	Owner	Due Date	Amount	Penalties	Fees (1)	Total	Delinquency Mgmt (2)	Misc (3)
038-032-011	INGAN JANE Q & EDWIN I 1197 6TH ST LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>	<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-061-022	NERLICH SANDRA LE & MARK E 1107 11TH ST LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>	<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>		
		038-081-033	ELLERY JACQUELINE C HEIRS OF ETAL 1178 14TH ST LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90
04/10/2017	115.36			11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>	<b>\$230.72</b>			<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-091-034	DELACRUZ ALEJANDRO G TRE ETAL 1627 18TH ST LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>	<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-101-010	TAKKEN INVESTMENT PROPERTIES LLC A CA LLC 72 S MAIN ST TEMPLETON, CA 93465	12/10/2016	169.02	16.90	0.00	185.92	RL	
		04/10/2017	169.02	16.90	0.00	185.92	RL	
		<b>Account Subtotal:</b>	<b>\$338.04</b>	<b>\$33.80</b>	<b>\$0.00</b>	<b>\$371.84</b>		
038-101-019	MESA DUNES INVESTMENTS INC ATTN WILLIAM G KENGEL PO BOX 267 AVILA BEACH, CA 93424	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>	<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		

(1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.

(2) Delinquency Management (DM): RL=Reminder Letter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.

(3) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

**Los Osos Community Services District  
Wastewater Assessment District No. 1  
Delinquency Detail Report**

Late Charges Calculated Through: 06/30/2017

Account ID	Owner	Due Date	Amount	Penalties	Fees (1)	Total	Delinquency Mgmt (2)	Misc (3)
038-101-029	B & L 79 LLC 190 SEA WIND WAY LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>	<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>		
038-131-038	BISHOP JASON H 147 W MAIN ST BRIDGEPORT, WV 26330	04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>	<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>		
038-141-028	BOULWARE BARBARA A 1242 10TH ST BAYWOOD PARK, CA 93402	12/10/2016 04/10/2017	115.36 115.36	11.54 11.54	0.00 0.00	126.90 126.90	RL RL	
		<b>Account Subtotal:</b>	<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-181-001	OCONNOR IAN C 190 COUNTRY CLUB DR SAN LUIS OBISPO, CA 93401	12/10/2016 04/10/2017	115.36 115.36	11.54 11.54	0.00 0.00	126.90 126.90	RL RL	
		<b>Account Subtotal:</b>	<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-181-011	B & L 79 LLC 190 SEA WIND WAY LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>	<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>		
038-181-019	SLOLAND INVESTORS LLC A CA LLC %BILL LEE 190 SEA WIND WAY LOS OSOS, CA 93402	12/10/2016 04/10/2017	115.36 115.36	11.54 11.54	0.00 0.00	126.90 126.90	RL RL	
		<b>Account Subtotal:</b>	<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		

(1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.

(2) Delinquency Management (DM): RL=Reminder Letter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.

(3) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

**Los Osos Community Services District  
Wastewater Assessment District No. 1  
Delinquency Detail Report**

Late Charges Calculated Through: 06/30/2017

Account ID	Owner	Due Date	Amount	Penalties	Fees (1)	Total	Delinquency Mgmt (2)	Misc (3)
038-181-021	SLOLAND INVESTORS LLC A CA LLC %BILL LEE 190 SEA WIND WAY LOS OSOS, CA 93402	12/10/2016	199.68	19.97	0.00	219.65	RL	
		04/10/2017	199.68	19.97	0.00	219.65	RL	
<b>Account Subtotal:</b>			<b>\$399.36</b>	<b>\$39.94</b>	<b>\$0.00</b>	<b>\$439.30</b>		
038-181-023	SLOLAND INVESTORS LLC 190 SEA WIND WAY LOS OSOS, CA 93402	12/10/2016	150.82	15.08	0.00	165.90	RL	
		04/10/2017	150.82	15.08	0.00	165.90	RL	
<b>Account Subtotal:</b>			<b>\$301.64</b>	<b>\$30.16</b>	<b>\$0.00</b>	<b>\$331.80</b>		
038-181-025	SLOLAND INVESTORS LLC A CA LLC 190 SEA WIND WAY LOS OSOS, CA 93402	12/10/2016	202.56	20.26	0.00	222.82	RL	
		04/10/2017	202.56	20.26	0.00	222.82	RL	
<b>Account Subtotal:</b>			<b>\$405.12</b>	<b>\$40.52</b>	<b>\$0.00</b>	<b>\$445.64</b>		
038-181-026	OCONNOR IAN C 190 COUNTRY CLUB DR SAN LUIS OBISPO, CA 93401	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-192-032	JOSEPH RICHARD 768 EL MORRO AVE B LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>		
038-271-009	DUVERNET DEAN H 1448 4TH ST LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		

(1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.

(2) Delinquency Management (DM): RL=Reminder Letter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.

(3) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

**Los Osos Community Services District  
Wastewater Assessment District No. 1  
Delinquency Detail Report**

Late Charges Calculated Through: 06/30/2017

Account ID	Owner	Due Date	Amount	Penalties	Fees (1)	Total	Delinquency Mgmt (2)	Misc (3)
038-352-018	PARADIES DAVID M 875 SANTA YSABEL AVE 16 LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-361-031	SCOYNI ARTHUR V & MARY A 1579 7TH ST LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-451-031	MALTBY-FLETCHER MARY B 2020 PECHO RD LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-462-030	PACAOAN RODOLFO A TRE ETAL 1675 13TH ST LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>			<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>
038-532-049	ERICSON JUDY I & KENT B 1748 11TH ST LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-601-031	KILLIAN ANDREA S 1850 13TH ST LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>			<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>

(1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.

(2) Delinquency Management (DM): RL=Reminder Letter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.

(3) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

**Los Osos Community Services District**  
**Wastewater Assessment District No. 1**  
**Delinquency Detail Report**

Late Charges Calculated Through: 06/30/2017

Account ID	Owner	Due Date	Amount	Penalties	Fees (1)	Total	Delinquency Mgmt (2)	Misc (3)
038-631-052	ARCUNI JON B TRE 6980 VALLE AVE ATASCADERO, CA 93422	04/10/2017	163.27	16.33	0.00	179.60	RL	
		<b>Account Subtotal:</b>	<b>\$163.27</b>	<b>\$16.33</b>	<b>\$0.00</b>	<b>\$179.60</b>		
038-631-053	ARCUNI JON B TRE 6980 VALLE AVE ATASCADERO, CA 93422	04/10/2017	163.27	16.33	0.00	179.60	RL	
		<b>Account Subtotal:</b>	<b>\$163.27</b>	<b>\$16.33</b>	<b>\$0.00</b>	<b>\$179.60</b>		
038-632-011	FRONTERA TOM & TIARE 815 OXEN ST PASO ROBLES, CA 93446	12/10/2016 04/10/2017	115.36 115.36	11.54 11.54	0.00 0.00	126.90 126.90	RL RL	
		<b>Account Subtotal:</b>	<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
038-661-023	PACIFIC BELL TELEPHONE COMPANY DBA AT&T CALIFORNIA ONE SBC CENTER RM 36-M-0 ST LOUIS, MO 63101	12/10/2016 04/10/2017	121.11 121.11	12.11 12.11	0.00 0.00	133.22 133.22	RL RL	
		<b>Account Subtotal:</b>	<b>\$242.22</b>	<b>\$24.22</b>	<b>\$0.00</b>	<b>\$266.44</b>		
038-672-032	HURLEY WILLIAM L TRE ETAL 583 LOMA ST LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>	<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>		
074-052-049	LOS OSOS INVESTMENT GROUP LLC %STEVEN S BLACK 700 E SHAW AVE FRESNO, CA 93710	12/10/2016 04/10/2017	1,314.57 1,314.57	131.46 131.46	0.00 0.00	1,446.03 1,446.03	RL RL	
		<b>Account Subtotal:</b>	<b>\$2,629.14</b>	<b>\$262.92</b>	<b>\$0.00</b>	<b>\$2,892.06</b>		

(1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.

(2) Delinquency Management (DM): RL=Reminder Letter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.

(3) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

**Los Osos Community Services District**  
**Wastewater Assessment District No. 1**  
**Delinquency Detail Report**

Late Charges Calculated Through: 06/30/2017

Account ID	Owner	Due Date	Amount	Penalties	Fees (1)	Total	Delinquency Mgmt (2)	Misc (3)
074-061-022	HANNAH MARK ETAL % ANGELO P MORABITO 3738 ORCUTT RD SAN LUIS OBISPO, CA 93401	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
074-083-013	LARSON ERIC E ETUX 2916 ALDER AVE MORRO BAY, CA 93442	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
074-135-029	KIM P JOHN 1881 DORIS LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
074-135-030	KIM P JOHN 1881 DORIS LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
074-142-018	INGLE LEO R TRE 1744 DONNA LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>		
074-172-017	FENTON ADRIENNE S TRE ETAL 1504 6TH ST LOS OSOS, CA 93402	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		

(1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.

(2) Delinquency Management (DM): RL=Reminder Letter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.

(3) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.



**Los Osos Community Services District  
Wastewater Assessment District No. 1  
Delinquency Detail Report**

Late Charges Calculated Through: 06/30/2017

Account ID	Owner	Due Date	Amount	Penalties	Fees (1)	Total	Delinquency Mgmt (2)	Misc (3)
074-173-028	SANDOVAL ALBERT A 1538 S EXETER CT VISALIA, CA 93292	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
074-173-029	BOYD COYLE A III 348 LILAC DR LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>			<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>
074-181-009	BARRETO HELEN C 489 LOS OSOS VALLEY RD LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>			<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>
074-181-025	BLOODGOOD MARK A 465 LOS OSOS VALLEY RD LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
		<b>Account Subtotal:</b>			<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>
074-203-008	GOLDEN STATE WATER COMPANY % TAX DEPARTMENT 630 E FOOTHILL BLVD SAN DIMAS, CA 91773	12/10/2016	115.36	11.54	0.00	126.90	RL	
		04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
074-226-002	LONG MARY M 303 PARK RD OJAI, CA 93023	12/10/2016	77.14	7.71	0.00	84.85	RL	
		04/10/2017	77.14	7.71	0.00	84.85	RL	
<b>Account Subtotal:</b>			<b>\$154.28</b>	<b>\$15.42</b>	<b>\$0.00</b>	<b>\$169.70</b>		

(1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.

(2) Delinquency Management (DM): RL=Reminder Letter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.

(3) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

**Los Osos Community Services District  
Wastewater Assessment District No. 1  
Delinquency Detail Report**

Late Charges Calculated Through: 06/30/2017

Account ID	Owner	Due Date	Amount	Penalties	Fees (1)	Total	Delinquency Mgmt (2)	Misc (3)
074-232-005	DANA JAMES P 2069 FERRELL AVE LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>		
074-252-012	TURNER CLARK S ETUX 1901 FERRELL AVE LOS OSOS, CA 93402	12/10/2016 04/10/2017	115.36 115.36	11.54 11.54	0.00 0.00	126.90 126.90	RL RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
074-295-042	PETERSON KAREN A 1390 LOS OLIVOS D LOS OSOS, CA 93402	12/10/2016 04/10/2017	77.14 77.14	7.71 7.71	0.00 0.00	84.85 84.85	RL RL	
<b>Account Subtotal:</b>			<b>\$154.28</b>	<b>\$15.42</b>	<b>\$0.00</b>	<b>\$169.70</b>		
074-407-020	KOLK CLAUDETTE M TRE ETAL 250 MADERA ST LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>		
074-423-016	INGAN EDWIN I & JANE Q 2468 BAYVIEW HEIGHTS DR LOS OSOS, CA 93402	04/10/2017	115.36	11.54	0.00	126.90	RL	
<b>Account Subtotal:</b>			<b>\$115.36</b>	<b>\$11.54</b>	<b>\$0.00</b>	<b>\$126.90</b>		
074-444-011	LOS OSOS INVESTMENT GROUP LLC %SCOTT BLACK 700 E SHAW AVE FRESNO, CA 93710	12/10/2016 04/10/2017	115.36 115.36	11.54 11.54	0.00 0.00	126.90 126.90	RL RL	
<b>Account Subtotal:</b>			<b>\$230.72</b>	<b>\$23.08</b>	<b>\$0.00</b>	<b>\$253.80</b>		
<b>District Totals:</b>	<b>48 Accounts</b>		<b>\$11,987.58</b>	<b>\$1,199.00</b>	<b>\$0.00</b>	<b>\$13,186.58</b>		

(1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.

(2) Delinquency Management (DM): RL=Reminder Letter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.

(3) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

**Los Osos Community Services District**  
**Wastewater Assessment District No. 1**  
**Delinquency Detail Report**  
Late Charges Calculated Through: 06/30/2017

---

Report Totals:	48 Accounts	\$11,987.58	\$1,199.00	\$0.00	\$13,186.58
----------------	-------------	-------------	------------	--------	-------------

---

- 
- (1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.
- (2) Delinquency Management (DM): RL=Reminder Letter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.
- (3) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

## 4. CONCLUDING STATEMENT

---

This Continuing Disclosure Report was prepared on behalf of the LOCSO in accordance with the Disclosure Agreement of the Bonds, in order to provide required information to the marketplace as provided for under S.E.C. Rule 15c2-12(b)(5). Such required information may include, but not be limited to, annual financial information, certain operating information and disclosures concerning specific events.

NBS has relied upon information provided by sources which are believed to be reliable without independent verification. The reader understands and agrees that NBS is entitled to rely on all information and documents supplied to NBS by the LOCSO or any of its agents or contractors and other government sources or proxies thereof as being accurate and correct and NBS has no obligation to confirm that such information and documentation is correct and that NBS has no liability if such information is not correct.

The information contained within this report, has been reviewed, approved and authorized for dissemination to the EMMA by the LOCSO.

Los Osos Community Services District

  
Renee Osborne  
General Manager



Submission ID:ES846844  
01/07/2018 15:53:06

---

**CONTINUING DISCLOSURE (SUBMISSION STATUS: PUBLISHED)**  
**FINANCIAL/OPERATING FILING (CUSIP-9 BASED)**

**Rule 15c2-12 Disclosure**

Annual Financial Information and Operating Data: Continuing Disclosure Report, for the year ended 06/30/2017

---

**Documents**

**Financial Operating Filing**

LOCS D Disclosure Report 2017.pdf posted 01/07/2018

---

**The following issuers are associated with this continuing disclosure submission:**

CUSIP-6	State	Issuer Name
54559P	CA	LOS OSOS CALIF CMNTY SVCS WASTEWATER ASSMT DIST NO 1

**The following 12 securities have been published with this continuing disclosure submission:**

CUSIP-9	Maturity Date
54559PAA4	09/02/2004
54559PAB2	09/02/2005
54559PAC0	09/02/2006
54559PAD8	09/02/2007
54559PAE6	09/02/2008
54559PAF3	09/02/2009
54559PAG1	09/02/2010
54559PAH9	09/02/2011
54559PAJ5	09/02/2012
54559PAK2	09/02/2017
54559PAL0	09/02/2023
54559PAM8	09/02/2033

## 4. CONCLUDING STATEMENT

---

This Continuing Disclosure Report was prepared on behalf of the LOCSD in accordance with the Disclosure Agreement of the Bonds, in order to provide required information to the marketplace as provided for under S.E.C. Rule 15c2-12(b)(5). Such required information may include, but not be limited to, annual financial information, certain operating information and disclosures concerning specific events.

NBS has relied upon information provided by sources which are believed to be reliable without independent verification. The reader understands and agrees that NBS is entitled to rely on all information and documents supplied to NBS by the LOCSD or any of its agents or contractors and other government sources or proxies thereof as being accurate and correct and NBS has no obligation to confirm that such information and documentation is correct and that NBS has no liability if such information is not correct.

The information contained within this report, has been reviewed, approved and authorized for dissemination to the EMMA by the LOCSD.

Los Osos Community Services District

  
Renee Osborne  
General Manager



Municipal Securities Rulemaking Board

Submission ID:ES846844  
01/07/2018 15:53:06

## CONTINUING DISCLOSURE (SUBMISSION STATUS: PUBLISHED)

### FINANCIAL/OPERATING FILING (CUSIP-9 BASED)

#### Rule 15c2-12 Disclosure

Annual Financial Information and Operating Data: Continuing Disclosure Report, for the year ended 06/30/2017

## Documents

### Financial Operating Filing

LOCS D Disclosure Report 2017.pdf posted 01/07/2018

The following issuers are associated with this continuing disclosure submission:

CUSIP-6	State	Issuer Name
54559P	CA	LOS OSOS CALIF CMNTY SVCS WASTEWATER ASSMT DIST NO 1

The following 12 securities have been published with this continuing disclosure submission:

CUSIP-9	Maturity Date
54559PAA4	09/02/2004
54559PAB2	09/02/2005
54559PAC0	09/02/2006
54559PAD8	09/02/2007
54559PAE6	09/02/2008
54559PAF3	09/02/2009
54559PAG1	09/02/2010
54559PAH9	09/02/2011
54559PAJ5	09/02/2012
54559PAK2	09/02/2017
54559PAL0	09/02/2023
54559PAM8	09/02/2033

---

### Submitter's Contact Information

**Company:** NBS

**Name:** DAVID SCHROEDER

**Address:** 32605 TEMECULA PARKWAY

**City, State Zip:** TEMECULA, CA 92592

**Phone Number:** 8006767516

**Email:** disclosure@nbsgov.com

---

© 2018 Municipal Securities Rulemaking Board (MSRB)