



Date: August 6, 2020
To: LOCSD Board of Directors
From: Ron Munds, General Manager
Subject: Agenda Item #3D General Manager Activity for July 2020

GENERAL ACTIVITIES

President

Charles L. Cesena

Vice President

Christine M. Womack

Directors

Matthew D. Fourcroy
Vicki L. Milledge
Marshall E. Ochylski

General Manager

Ron Munds

District Accountant

Robert Stilts, CPA

Unit Chief

Scott M. Jalbert

Battalion Chief

Paul Provence

Mailing Address:

P.O. Box 6064
Los Osos, CA 93412

Offices:

2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370

FAX: 805/528-9377

www.losososcscsd.org

- COVID-19 Response. The General Manager continues to monitor the County's Office of Emergency Services conference calls in order to understand the changing response from the State and local levels. The office remains closed to the public but staff continues to provide service to the community through phone and email contact. We have taken extra precautionary measures such as monitoring daily temperatures of each staff member and self-check in procedures when arriving at work. I am always available by phone or email to answers any questions you may have; 805-528-9379 or rmunds@losososcscsd.org.
- Pacific Premier Bank contacted the District in June via the attached correspondence which basically changed the terms related to our accounts due to the current interest rate environment. The interest rate was tied to the California Local Agency Investment fund (LAIF) but will now be based on the bank's publicly posted commercial interest rate schedule. LAIF interest rates have been declining steadily for the past several months. The latest posted "daily" rate is 0.86%; Pacific Premier will be offering either a 0.20% or 0.30% rate.
- Basin Management Committee (BMC)/Los Osos Community Plan (LOCP) update. As reported last month, the BMC received a report from County staff regarding the LOCP in front of the first hearing by the Planning Commission on July 9th. The three water purveyors sent individual letters to the Planning Commission expressing their concern regarding water resource section of the plan. At the July 9th hearing, the Commissioners requested additional information on the water resource availability and quantities and continued the item to their August 13th meeting. The BMC and District staff is continuing the dialogue with the County on the water issues in the plan. At the Utilities Advisory Committee meeting on July 15th, the committee supported the direction the District was taking on taking a cautious approach to allowing new development in the community.
- Program C Well update. The District's environmental consultant, SWCA, will be performing the site field work in early August. It is anticipated that their report on this phase of the constraints analysis will be completed in late August. It is anticipated that staff will bring the results of the analysis and a site recommendation to the Board at the October meeting.
- To keep the Board up to date on the impacts of waiving late and other fees, below is a table that shows amount of fees that have been waived since March.

FEES WAIVED TO DATE						
	Cycle 2	Cycle 1	Cycle 2	Cycle 1	Cycle 2	
Past Due Date	Mar 2020	Apr 2020	May 2020	June 2020	July 2020	
# of Late Fee Accts	72	109	129	74	105	
Late Fee	\$1,461.90	\$2,979.21	\$1,862.52	\$2,459.24	\$2,063.98	\$10,826.85
Door Hanger Fee			\$550.00	\$810.00	\$140.00	\$1,500.00
Lock Out Fee			\$4,125.00	\$6,075.00	\$1,050.00	\$11,250.00
TOTALS	\$1,461.90	\$2,979.21	\$6,537.52	\$9,344.24	\$3,253.98	\$23,576.85

As indicated, the dollar amounts are rising especially in the Lock Out Fee category. Staff will be reinstating late fees for customers that do not contact the District to provide an explanation for not paying their bills.

Attachment – Letter from Pacific Premier



PACIFIC PREMIER BANK™

June 22, 2020

Los Osos Community
2122 9th St Ste. 102
Los Osos CA 93402

Re: Account ending 4155

Dear Client,

We would like to inform you of a change in terms related to your deposit account. As noted in your Deposit of Public Funds contract, the interest rate paid on your account is tied to the California Local Agency Investment Fund (LAIF), Pooled Money Investment Account (PMIA) fund rate. After careful consideration of our deposit portfolio and given the current interest rate environment, we will modify the terms of your agreement to pay a rate of interest that is consistent with Pacific Premier's publicly posted interest rate schedule. This change will be effective 07/22/2020. This timing is consistent with the notification period detailed in Deposit of Public Funds Contract. I am available to discuss current interest rates and deposit account options available to you.

Your relationship is important to us and we appreciate your business. Should you have questions regarding this notification or wish to discuss your banking relationship further, I can be reached at (949) 863-3516.

Sincerely,

A handwritten signature in black ink, appearing to read 'Matt Galea'.

Matt Galea
SVP/Director of Branch Banking
Business & Consumer Banking
949-863-3516

17901 Von Karman Avenue, Suite 1200, Irvine, CA 92614

ph: 949.864.8000

www.ppbi.com

A Pacific Premier Bancorp, Inc. Company (NASDAQ: PPBI)



Member
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PACIFIC PREMIER BANK®

June 22, 2020

Los Osos Community
2122 9th St Ste. 102
Los Osos CA 93402

Re: Account ending 1190

Dear Client,

We would like to inform you of a change in terms related to your deposit account. As noted in your Deposit of Public Funds contract, the interest rate paid on your account is tied to the California Local Agency Investment Fund (LAIF), Pooled Money Investment Account (PMIA) fund rate. After careful consideration of our deposit portfolio and given the current interest rate environment, we will modify the terms of your agreement to pay a rate of interest that is consistent with Pacific Premier's publicly posted interest rate schedule. This change will be effective 07/22/2020. This timing is consistent with the notification period detailed in Deposit of Public Funds Contract. I am available to discuss current interest rates and deposit account options available to you.

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Sincerely,

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Matt Galea
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PACIFIC PREMIER BANK

June 22, 2020

Los Osos Community
2122 9th St Ste. 102
Los Osos CA 93402

Re: Account ending 0579

Dear Client,

We would like to inform you of a change in terms related to your deposit account. As noted in your Deposit of Public Funds contract, the interest rate paid on your account is tied to the California Local Agency Investment Fund (LAIF), Pooled Money Investment Account (PMIA) fund rate. After careful consideration of our deposit portfolio and given the current interest rate environment, we will modify the terms of your agreement to pay a rate of interest that is consistent with Pacific Premier's publicly posted interest rate schedule. This change will be effective 07/22/2020. This timing is consistent with the notification period detailed in Deposit of Public Funds Contract. I am available to discuss current interest rates and deposit account options available to you.

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