



FINANCE ADVISORY COMMITTEE MEETING

Monday August 3, 2020 at 5:30 p.m.

Pursuant to Governor Newsom's Executive Order N-29-20, and State and County Shelter at Home orders, Committee Members, staff and public may participate in this meeting via teleconference and/or electronically. The LOCSD Boardroom will NOT be open for accessing the meeting.

For quick access, go to <https://us02web.zoom.us/j/84300453957>
(This link will help connect both your browser and telephone to the call)
OR dial 1 (929) 205-6099 or 1 (301) 715-8592 and enter **843 0045 3957**

All persons desiring to speak during any Public Comment can submit a comment by:

- Through email at ldurban@losososcscsd.org by 12:00pm on 08/03/2020
- Through the district website www.losososcscsd.org/contact-us by 12:00pm on 08/03/2020
- Through teleconference by phone at (929) 205-6099 or (301) 715-8592 and enter **843 0045 3957**
- Through mail by 5:00 PM on the day prior to the Committee meeting sent to LOCSD
- Through teleconference meeting at <https://us02web.zoom.us/j/84300453957>

AGENDA

1. **Opening at 5:30 p.m. – Call To Order and Roll Call**
2. **Approve FAC Meeting Minutes of June 29, 2020**
(Recommend approval)
Presented By: Administrative Services Manager Durban
3. **Review of Board Item Regarding Approval of Warrant Register for July 2020**
(Committee Review and Recommendations to the Board)
Presented By: Administrative Services Manager Durban
4. **Review of Board Item Regarding Financial Reports for the Period Ending June 30, 2020**
(Committee Review and Recommendations to the Board)
Presented By: General Manager Munds
5. **Investment Policy Update**
(Committee Review, Discussion and Recommendations)
Presented By: General Manager Munds
6. **Public Comments on Items NOT on this Agenda:** At this time, the public may comment on items not on this agenda. Each commenter is limited to 3 minutes and shall address the Chairperson.
7. **Schedule Next FAC Meeting** – Monday, August 31, 2020 at 5:30 p.m. unless otherwise noted
8. **Closing Comments by FAC Committee Members**
9. **Adjournment**

**Los Osos Community Services District
DRAFT Minutes of the Finance Advisory Committee Meeting
June 29, 2020 at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order and Roll Call	<p>Chairperson Ochylski called the meeting to order at 5:30 p.m.</p> <p>Roll Call:</p> <p>Sandra Cirilo, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Bea Jansen, Committee Member – Present Alyce Thorp, Committee Member – Present Christine Womack, Vice Chairperson – Present Marshall Ochylski, Chairperson – Present</p> <p>Staff:</p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager</p>	
2. Approve FAC Meeting Minutes of June 1, 2020	<p>Administrative Services Manager Durban presented the minutes for approval.</p> <p>Public Comment - None</p> <p>Committee Member Jansen made a motion that the Committee approve the minutes of June 1, 2020. The motion was seconded by Committee Member Thorp and the motion carried with the following vote:</p> <p>Ayes: Committee Member Jansen, Gonzalez, Thorp Nays: None Abstain: None Absent: Committee Member Cirilo</p>	Action: File Approved Minutes.
3. Review of Board Item Regarding Approval of Warrant Register for June 2020	<p>Administrative Services Manager Durban presented the Warrants for approval commenting on various items to explain charges that occurred.</p> <p>Committee Member Thorp inquired about credit card use, and credit cards issued to employees.</p> <p>Committee Member Gonzalez inquired about Central Coast Printing.</p> <p>Public Comment – None.</p> <p>Committee Member Gonzalez made a recommendation that the Board approve the warrants of June 2020. The motion was seconded by Committee Member Jansen and the motion carried with the following vote:</p> <p>Ayes: Committee Member Gonzalez, Jansen, Thorp Nays: None Abstain: None Absent: Committee Member Cirilo</p>	Action: The Committee recommended that the Board approve the Warrant Register for June 2020.
4. Review of Board Item Regarding Financial Reports for the Period Ending May 31, 2020	<p>General Manager Munds presented the Financial Reports for approval as presented in the packet discussing some of the various line items in funds 100, 301 and 500.</p> <p>Public Comment - None</p> <p>Committee Member Gonzalez made a recommendation that the Board receive and file the Financials of May 31, 2020. The motion was seconded by Committee Member Jansen and the motion carried with the following vote:</p> <p>Ayes: Committee Member Gonzalez, Jansen, Thorp Nays: None Abstain: None Absent: None</p>	Action: The Committee recommended that the Board receive and file the Financials for the period ending May 31, 2020

AGENDA ITEM	DISCUSSION	FOLLOW-UP
5. Public Comments on Items NOT on this Agenda	None	
6. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, August 3, 2020 unless otherwise noted.	
7. Closing Comments by FAC Committee	Committee Member Gonzalez wished everyone a Happy Fourth of July.	
8. Adjournment	The meeting adjourned at 5:57 p.m.	

DRAFT



August 03, 2020

TO: LOCSD Board of Directors

FROM: Laura Durban, Administrative Services Manager

SUBJECT: Agenda Item 3 – 08/03/2020 FAC Meeting
Approve Warrant Register for July 2020

DESCRIPTION

The attached Warrant Register is presented for review and for the FAC to make a recommendation to the Board for their review and approval. The following are some of larger payments made during the month of July:

- Check #29863 to Badger Meter to continue the Districts Water Meter Upgrade Program; 90+% complete.
- Check #29873 to Uline Shipping Supplies are standing Desks which the District will receive 90% reimbursement from a National Power Plant (NPP) grant for Emergency Operations Center (EOC)
- Check #29884 to US Bank is the Semi-Annual Loan Repayment to IBank
- Check #29887 to Sierra Autocars is for the purchase of a new work truck for our water crew.
- Check #29888 to Effect Contractors is for the Progress payment for the 8th Street Water Yard Building.
- Check #29893 to Demsey, Filliger & Associates is for the GASB 75 report needed for the annual audit.
- Check #29923 to Office Depot is for Chairs which the District will receive 90% reimbursement from a National Power Plant (NPP) grant for EOC
- Check #29924 to the SLO Auditor-Controller-Treasurer-Tax Collector is for the District's annual LAFCO fees.
- Check #29931 to Boone Graphics is to cover the full cost of billing. The company change is due to Central Coast Printing being purchased by Boone Graphics.
- Check 29881 to SLO County Department of Public Works for the Implementation of the 8th Street Well Grant

SUMMARY STAFF RECOMMENDATION

This item will be approved along with the Consent Calendar at the Board meeting unless it is pulled by a Director for separate consideration. Staff recommends that the FAC adopt the following motion:

Motion: I recommend to the Board that the Board approve the warrant register for the period July 2020.

DISCUSSION

The District's Accounts Payable invoicing is charged to the following fund codes:

Fund 100	Administrative
Fund 200	Bayridge Estate
Fund 301	Fire
Fund 400	Vista de Oro
Fund 500	Water
Fund 600	Wastewater
Fund 800	Drainage
Fund 900	Parks and Recreation

Attachments

President
Charles L. Cesena

Vice President
Christine M. Womack

Directors
Matthew D. Fourcroy
Vicki L. Milledge
Marshall E. Ochylski

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
Paul Provence

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

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www.losososcsd.org

LOS OSOS COMMUNITY SERVICES DISTRICT
Check/Voucher Register - Warrant Register for Board Packet
From 7/1/2020 Through 7/31/2020

Check No	Check Date	Vendor Name	Check Amount	Transaction Description	Fund Code
0243/0252/0263/0270	7/31/2020	CA PUBLIC EMPL RET SYSTEM	771.91	07/01-31/20 CalPERS Unfunded Accrued Liability	100
	7/31/2020	CA PUBLIC EMPL RET SYSTEM	3,854.37	07/01-31/20 CalPERS Unfunded Accrued Liability	301
	7/31/2020	CA PUBLIC EMPL RET SYSTEM	4,431.08	07/01-31/20 CalPERS Unfunded Accrued Liability	500
29859	7/1/2020	AFLAC	33.12	06/01-30/20 Acct#HJ582 EE Elected Insurance	100
	7/1/2020	AFLAC	268.26	06/01-30/20 Acct#HJ582 EE Elected Insurance	500
29860	7/1/2020	ALLIED ADMIN - DELTA DENTAL	235.82	08/01-31/20 ID07917-07353 Dental Plan	100
	7/1/2020	ALLIED ADMIN - DELTA DENTAL	772.37	08/01-31/20 ID07917-07353 Dental Plan	500
29861	7/1/2020	AT&T	233.98	05/17/20-06/19/20 Telephone and Telemetry Services	100
	7/1/2020	AT&T	518.63	05/17/20-06/19/20 Telephone and Telemetry Services	301
	7/1/2020	AT&T	20.89	05/17/20-06/19/20 Telephone and Telemetry Services	500
29862	7/1/2020	AUTOZONE	7.96	06/04/20 Customer #638878 Vehicle Repairs	500
29863	7/1/2020	BADGER METER INC	9,613.40	06/09/20 Cust#27216 Water Meters and Parts	500
29864	7/1/2020	GOLDEN STATE WATER COMPANY	579.24	04/21/20-06/22/20 Acct#84033200001 Water Service - Fire	301
29865	7/1/2020	COAST PEST CONTROL	75.00	06/27/20 Bi-Monthly Pest Control Service	301
29866	7/1/2020	J B DEWAR	38.31	06/03/20 Acct#58976 -FPPF Kill Em Diesel Biocide	500
29867	7/1/2020	DIGITAL DEPLOYMENT, INC	200.00	07/01-31/20 Website Hostine Service & Fee	100
29868	7/1/2020	FARM SUPPLY CO	22.17	06/19/20 Cust#26174 Misc Small Tools & Supplies	500
29869	7/1/2020	HOME DEPOT CREDIT SERVICES	104.75	06/08/20 Lumbar - Generator House Rebuild	301
29870	7/1/2020	SLO COUNTY EMPLOYEES ASSOC	13.08	06/15/20-06/28/20 SLOCEA Dues	100
	7/1/2020	SLO COUNTY EMPLOYEES ASSOC	109.57	06/15/20-06/28/20 SLOCEA Dues	500
29871	7/1/2020	THE GAS COMPANY	44.22	05/20/20-06/19/20 Acct#14941522279 Gas Service - Fire	301
29872	7/1/2020	THE GAS COMPANY	15.78	05/22/20-06/21/20 Acct#17351580109 Gas Service Suite 110	100
29873	7/1/2020	ULINE SHIPPING SUPPLIES	5,549.28	06/24/20 Cust#18439634 EOC Tables	301
29874	7/1/2020	WALLACE GROUP	193.33	05/01-31/20 Engineering Services & Tax Rolls	200
	7/1/2020	WALLACE GROUP	193.33	05/01-31/20 Engineering Services & Tax Rolls	400
	7/1/2020	WALLACE GROUP	2,362.50	05/01-31/20 Engineering Services & Tax Rolls	500
	7/1/2020	WALLACE GROUP	193.33	05/01-31/20 Engineering Services & Tax Rolls	800
29875	7/1/2020	AT&T	487.86	05/17/20-06/16/20 Cust#9391056297 Telephone Service	301
29876	7/1/2020	WALLACE GROUP	362.50	FY20/21 Fire Tax Roll & CPI Work Performed	301
29877	7/6/2020	COASTAL COPY, LP	109.40	05/24/20-06/23/20 Acct#LO22 Main Copier/Printer/Fax Overages	100
29878	7/6/2020	Coverall North America, Inc.	236.00	07/01-31/20 Janitorial Services (Suites 106 & 110)	100
29879	7/6/2020	DSD BUSINESS SYSTEMS	48.75	06/16/20 Criterion Training Regarding Reclassification	100
29880	7/6/2020	PG&E	303.31	05/20/20-06/19/20 7954162233-2 Electric Services	100
	7/6/2020	PG&E	400.31	05/20/20-06/19/20 7954162233-2 Electric Services	200
	7/6/2020	PG&E	8.92	05/20/20-06/19/20 7954162233-2 Electric Services	301

LOS OSOS COMMUNITY SERVICES DISTRICT
 Check/Voucher Register - Warrant Register for Board Packet
 From 7/1/2020 Through 7/31/2020

	7/6/2020 PG&E	158.42	05/20/20-06/19/20 7954162233-2 Electric Services	400
	7/6/2020 PG&E	9,760.71	05/20/20-06/19/20 7954162233-2 Electric Services	500
	7/6/2020 PG&E	179.97	05/20/20-06/19/20 7954162233-2 Electric Services	800
29881	7/6/2020 SLO COUNTY DEPARTMENT OF PUBLIC WORKS	5,599.76	06/23/20 - Prop 1 IRWM Implementation Grant 8th St Well	500
29882	7/6/2020 STANLEY CONVERGENT SECURITY SOLUTIONS	89.49	08/01-31/20 Acct#2234623879 Security Services (Office)	100
29883	7/6/2020 SLO COUNTY AIR POLLUTION CONTROL DEPT	813.40	06/01/20-05/31/21 Acct#4042 Regulatory Fees and Permit Renew	500
	7/6/2020 SLO COUNTY AIR POLLUTION CONTROL DEPT	813.40	06/01/20-05/31/21 Acct#4042 Regulatory Fees and Permit Renew	800
29884	7/7/2020 U.S. BANK	229,032.61	Agreement#CIEDB-B04-060; A/C#207877000	500
29885	7/8/2020 THE DOCUTEAM, LLC	40.00	06/01-30/20 Acct#0979 Onsite Service (Document Destruction)	100
29886	7/8/2020 OFFICE DEPOT INC	258.07	06/01-30/20 Acct#28702448 General Office Supplies	100
	7/8/2020 OFFICE DEPOT INC	94.94	06/01-30/20 Acct#28702448 General Office Supplies	500
29887	7/8/2020 SIERRA AUTOCARS INC.	42,187.68	2020 Chevrolet Silverado Truck Customer ID 4162857	500
29888	7/9/2020 EFFECT CONTRACTORS	53,672.16	853 El Morro Building Production Progress Payment #4	500
29889	7/16/2020 BRENNTAG PACIFIC INC.	675.95	07/01/20 Acct#122727 Water Treatment Chemicals	500
29890	7/16/2020 JENNIFER CHASE	100.00	07/13/20 Acct 04360 Refund for Tenant Overpayment	500
29891	7/16/2020 CLEATH-HARRIS GEOLOGISTS, INC.	735.00	06/01-30/20 Proj#2212-1701 Program C Expansion Wells	500
	7/16/2020 CLEATH-HARRIS GEOLOGISTS, INC.	4,500.00	06/01-30/20 Proj#2212-2002 LO Basic Plan Program Update	500
29892	7/16/2020 GEORGE CONTENTO	3,000.00	08/01-31/20 Office Rent (Suites 106 & 110)	100
29893	7/16/2020 DEMSEY, FILLIGER & ASSOCIATES, INC	2,000.00	2019-2020 Prepare Required GASB75 Disclosure Information	100
29894	7/16/2020 FLUME INC.	2,000.00	Flume Smart Water System Rebate Payment Amount	500
29895	7/16/2020 ELLISON ENVIRONMENTAL, INC.	1,474.40	05/19/20 Preparation of 2019 CCR Report	500
29896	7/16/2020 HACH	601.62	06/23/20 Acct#270053 Process Control & Treatment Supplies	500
	7/16/2020 HACH	334.43	06/29/20 Acct#270053 Process Control & Treatment Supplies	500
29897	7/16/2020 HUMANA INSURANCE COMPANY	288.00	08/01-31/20 ID#732930-001 Insurance (RFF)	301
29898	7/16/2020 MINER'S ACE HARDWARE	630.56	06/01-30/20 Acct#143640 Supplies/Maint/Tools/Parts/Equip	500
29899	7/16/2020 MISSION COUNTRY DISPOSAL	148.82	07/01-31/20 Acct#4130-5101854 Trash Service Wateryard 953 El	500
29900	7/16/2020 MISSION LINEN SUPPLY	26.90	06/04/20 Cust#213729 Janitorial Supplies - Towel Rolls/rags	500
	7/16/2020 MISSION LINEN SUPPLY	26.90	06/18/20 Cust#213729 Janitorial Supplies - Towel Rolls/rags	500
29901	7/16/2020 ERIC PAAPE	170.00	06/04/20 - Customer Reimbursement for Plumbing Repair	500
29902	7/16/2020 READY REFRESH	83.44	06/01-30/20 Acct#0900008772 Water Delivery	100

LOS OSOS COMMUNITY SERVICES DISTRICT
 Check/Voucher Register - Warrant Register for Board Packet
 From 7/1/2020 Through 7/31/2020

Check No	Check Date	Vendor Name	Check Amount	Transaction Description	Fund Code
29903	7/16/2020	SLO COUNTY EMPLOYEES ASSOC	13.30	06/29/20-07/12/20 SLOCEA Dues	100
	7/16/2020	SLO COUNTY EMPLOYEES ASSOC	111.63	06/29/20-07/12/20 SLOCEA Dues	500
29904	7/16/2020	SLO COUNTY DEPARTMENT OF PUBLIC WORKS	1,884.00	06/26/20 Annual Encroachment Permit	500
29905	7/16/2020	SPEED'S OIL TOOL SERVICE, INC	415.00	06/02/20 Brine Disposal Trucking Service - SB Well	500
	7/16/2020	SPEED'S OIL TOOL SERVICE, INC	830.00	06/10/15 & 06/15/20Brine Disposal Trucking Service - SB Well	500
	7/16/2020	SPEED'S OIL TOOL SERVICE, INC	447.00	06/22/20 Brine Disposal Trucking Service - SB Well	500
	7/16/2020	SPEED'S OIL TOOL SERVICE, INC	415.00	06/30/20 Brine Disposal Trucking Service - SB Well	500
29906	7/16/2020	SOUTH SAN LUIS OBISPO COUNTY SANITATION DISTRICT	2,035.00	06/01/20-06/30/20 Brine Disposal Services	500
29907	7/16/2020	SWCA ENVIRONMENTAL CONSULTANTS	634.50	06/30/20 Environmental Services Program C Well Snail Asses.	500
29908	7/16/2020	LOS OSOS CHEVRON	525.74	06/01-30/20 Acct#70 Gas & Diesel - Fleet Vehicles	500
	7/16/2020	LOS OSOS CHEVRON	131.43	06/01-30/20 Acct#70 Gas & Diesel - Fleet Vehicles	800
29909	7/16/2020	VERIZON WIRELESS	68.18	06/08-07/07/20 Acct#472454582-00001 Cellular Service	301
	7/16/2020	VERIZON WIRELESS	212.32	06/08-07/07/20 Acct#472454582-00001 Cellular Service	500
	7/16/2020	VERIZON WIRELESS	141.54	06/08-07/07/20 Acct#472454582-00001 Cellular Service	800
29910	7/16/2020	WALLACE GROUP	731.25	01/01-31/20 Engineering Services	500
29912	7/17/2020	Cardmember Services	170.46	06/05/2020 CC/Durban - Spectrum (Channel 20)	100
	7/17/2020	Cardmember Services	200.00	06/09/20 CC/Durban - Spectrum Internet Service Admin/Server	100
	7/17/2020	Cardmember Services	64.33	06/12/20 CC/Durban - Amazon.com - Sneeze Shield	100
	7/17/2020	Cardmember Services	198.57	06/16/20 CC/Durban - Deluxe - Payroll Checks	100
	7/17/2020	Cardmember Services	77.54	06/30/20 CC/Durban - Zoom - For Board and Committee Meetings	100
	7/17/2020	Cardmember Services	74.21	06/09/20 CC/Durban - Tribune - Tax Rolls Public Hearing Post	200
	7/17/2020	Cardmember Services	319.70	06/05/20 CC/Young - USPS - Weed Abatement Postage	301
	7/17/2020	Cardmember Services	14.20	06/08/20 CC/Young - USPS - Weed Abatement Postage	301
	7/17/2020	Cardmember Services	74.22	06/09/20 CC/Durban - Tribune - Tax Rolls Public Hearing Post	301
	7/17/2020	Cardmember Services	27.83	06/10/20 CC/Young - ASAP - Stamp	301
	7/17/2020	Cardmember Services	14.23	06/16/20 CC/Young - Amazon.com - Cards	301
	7/17/2020	Cardmember Services	2.05	06/17/20 CC/Young - USPS - Weed Abatement Postage	301
	7/17/2020	Cardmember Services	19.88	06/18/20 CC/Young - Pirate Ship - Weed Abatement Postage	301
	7/17/2020	Cardmember Services	245.15	06/18/20 CC/Young - Spectrum - Internet/TV	301
	7/17/2020	Cardmember Services	19.37	06/19/20 CC/Young - Coast Electronics	301
	7/17/2020	Cardmember Services	44.11	06/23/20 CC/Provence - ASAP Reprographics	301
	7/17/2020	Cardmember Services	62.10	06/23/20 CC/Young - AFSS South Registration	301

LOS OSOS COMMUNITY SERVICES DISTRICT
 Check/Voucher Register - Warrant Register for Board Packet
 From 7/1/2020 Through 7/31/2020

	7/17/2020	Cardmember Services	440.00	06/25/20	CC/Provence - Coastal Rolloff (FireStation Cleanup)	301
	7/17/2020	Cardmember Services	7.94	06/25/20	CC/Young - Pirate Ship - Weed Abatement Postage	301
	7/17/2020	Cardmember Services	30.80	06/25/20	CC/Young - USPS - Weed Abatement Postage	301
	7/17/2020	Cardmember Services	540.09	06/26/20	CC/Provence - Amazon.com - Monitor NPP Reimbursment	301
	7/17/2020	Cardmember Services	71.24	06/29/20	CC/Young - Pirate Ship - Weed Abatement Postage	301
	7/17/2020	Cardmember Services	74.21	06/09/20	CC/Durban - Tribune - Tax Rolls Public Hearing Post	400
	7/17/2020	Cardmember Services	25.00	06/09/20	CC/Durban - Spectrum Internet Service Admin/Server	500
	7/17/2020	Cardmember Services	74.22	06/09/20	CC/Durban - Tribune - Tax Rolls Public Hearing Post	500
	7/17/2020	Cardmember Services	109.99	06/11/20	CC/Durban Spectrum - Internet Wateryard	500
	7/17/2020	Cardmember Services	33.68	06/23/20	CC/Asuncion - Marineandreef.com - Iwake Volute	500
	7/17/2020	Cardmember Services	137.53	06/30/20	CC/Durban - AT&T (06/22/20-07/21/20)	500
	7/17/2020	Cardmember Services	30.42	07/02/20	CC/Durban - UPS - Return postage to Itron	500
	7/17/2020	Cardmember Services	74.21	06/09/20	CC/Durban - Tribune - Tax Rolls Public Hearing Post	600
	7/17/2020	Cardmember Services	74.21	06/09/20	CC/Durban - Tribune - Tax Rolls Public Hearing Post	800
29913	7/23/2020	ADAMSKI MOROSKI MADDEN CUMBERLAND & GREEN LLP	1,409.50	06/01-30/20	General Legal Services	100
	7/23/2020	ADAMSKI MOROSKI MADDEN CUMBERLAND & GREEN LLP	375.00	06/01-30/20	General Legal Services	500
29914	7/23/2020	COASTAL COPY, LP	163.97	07/18/20-10/17/20	Act#CF00 Contract#3924-05 Base Charges	301
29915	7/23/2020	WELLS FARGO VENDOR FIN SERV	99.74	07/24/20-08/23/20	Acct#90136374384 Copier Lease Service	301
29916	7/23/2020	KITZMAN WATER, INC.	88.00	06/30/20	Acct#72975 Softwater Service - Fire	301
29917	7/23/2020	DE LANGE LANDEN FINANCIAL SERVICES	288.05	07/01-31/20	Acct#630919 Kyocera Service Contract/Insurance	100
29918	7/23/2020	LIFE ASSIST INC	1,810.25	07/05/20	Acct#93402CDF Paramedic Supplies	301
29919	7/23/2020	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	239.06	08/01-31/20	Acct#LOSOSOS-BL-283600 Insurnace (Life/ADD/WI/L)	100
	7/23/2020	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	474.44	08/01-31/20	Acct#LOSOSOS-BL-283600 Insurnace (Life/ADD/WI/L)	500
29920	7/23/2020	L N CURTIS	62.21	05/22/20	Cust#C33451 Rope/Rescue Equipment	301
29921	7/23/2020	MINER'S ACE HARDWARE	164.63	06/01-30/20	Acct#121480 Supplies/Equip.Maint/Tools/Parts	301
29922	7/23/2020	MISSION COUNTRY DISPOSAL	129.37	07/01-31/20	Acct#4130-5101023 Trash Services - Fire	301
29923	7/23/2020	OFFICE DEPOT INC	4,884.82	06/01-30/20	Acct#28702448 General Office Supplies - Fire	301
29924	7/23/2020	SLO AUDITOR-CONTROLLER- TREASURER-TAX COLLECTOR	15,596.49	07/01/20-06/30/21	FY 2020/2021 LAFCO Fees	100
29925	7/23/2020	SLO COUNTY DEPARTMENT OF PUBLIC WORKS	1,600.00	06/01-30/20	405R979032 Water Quality Testing	500

LOS OSOS COMMUNITY SERVICES DISTRICT
 Check/Voucher Register - Warrant Register for Board Packet
 From 7/1/2020 Through 7/31/2020

Check No	Check Date	Vendor Name	Check Amount	Transaction Description	Fund Code
29926	7/23/2020	ROBERT STILTS, CPA	5,000.00	06/16/20-07/15/20 Bookkeeping Services	100
29927	7/23/2020	TECHXPRESS INC	1,485.00	08/01-31/20 IT Support Services	100
29928	7/23/2020	VISION SERVICE PLAN	64.11	08/01-31/20 Acct#121302260001 Vision Plan	100
	7/23/2020	VISION SERVICE PLAN	171.33	08/01-31/20 Acct#121302260001 Vision Plan	500
29929	7/23/2020	ZOLL MEDICAL CORPORATION	303.95	07/07/20 Cust#113922 Medical Suppliuess	301
29930	7/24/2020	AT&T	500.76	06/17/20-07/16/20 Cust#9391056297 Telephone Services	301
29931	7/24/2020	BOONE GRAPHICS - GROVER BEACH	2,283.49	06/20/20 Utility Billing Services (RTS 206-213)	500
	7/24/2020	BOONE GRAPHICS - GROVER BEACH	1,252.80	07/20/20 Utility Billing Services (RTS 201-205)	500
29932	7/24/2020	AT&T	221.32	06/17/20-07/16/20 Telephone & Telemetry Services	100
	7/24/2020	AT&T	672.65	06/17/20-07/16/20 Telephone & Telemetry Services	500
	7/24/2020	AT&T	21.69	06/17/20-07/16/20 Telephone & Telemetry Services	800
29933	7/28/2020	AFLAC	49.68	07/01-31/20 Acct#HJ582 EE Elected Insurnace	100
	7/28/2020	AFLAC	361.65	07/01-31/20 Acct#HJ582 EE Elected Insurnace	500
29934	7/28/2020	BROWNSTEIN, HYATT, FARBER, SCHRECK	57.00	06/30/20 BMC Shared Costs	500
29935	7/28/2020	COASTAL COPY, LP	77.61	06/24/20-07/23/20 Acct#LO22 Main Copier/Printer/Fax Overages	100
29936	7/28/2020	SLO COUNTY EMPLOYEES ASSOC	13.30	07/13/20-07/26/20 SLOCEA Dues	100
	7/28/2020	SLO COUNTY EMPLOYEES ASSOC	87.83	07/13/20-07/26/20 SLOCEA Dues	500
29937	7/28/2020	THE GAS COMPANY	14.79	06/22/20-07/22/20 Acct#17351580109 Gas Services Suite 110	100
CalPERSMed2143_Aug	7/21/2020	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	2,662.35	08/01-31/20 ID#4662975925 CalPERS Health Plan	100
	7/21/2020	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	4,608.11	08/01-31/20 ID#4662975925 CalPERS Health Plan	500
calPERSMED2143_Jul:	7/1/2020	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	2,663.69	07/01-31/20 ID#4662975925 CalPERS Health Plan	100
	7/1/2020	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	4,609.42	07/01-31/20 ID#4662975925 CalPERS Health Plan	500
PD070220_457	7/2/2020	CALPERS 457	72.00	06/15/20-06/28/20 SIP457 Contributions	100
	7/2/2020	CALPERS 457	2,186.00	06/15/20-06/28/20 SIP457 Contributions	500
PD070220_EDD	7/2/2020	CA EMPLOYMENT DEVELOPMENT DEPT	580.84	State Payroll Taxes Paydate: 06/15/20-06/28/20	100
	7/2/2020	CA EMPLOYMENT DEVELOPMENT DEPT	331.26	State Payroll Taxes Paydate: 06/15/20-06/28/20	301

LOS OSOS COMMUNITY SERVICES DISTRICT
Check/Voucher Register - Warrant Register for Board Packet
From 7/1/2020 Through 7/31/2020

Check No	Check Date	Vendor Name	Check Amount	Transaction Description	Fund Code
	7/2/2020	CA EMPLOYMENT DEVELOPMENT DEPT	568.83	State Payroll Taxes Paydate: 06/15/20-06/28/20	500
PD070220_IRS	7/2/2020	DEPARTMENT OF THE TREASURY	1,638.42	Federal Payroll Taxes Pay Period 06/15/20-06/28/20	100
	7/2/2020	DEPARTMENT OF THE TREASURY	831.84	Federal Payroll Taxes Pay Period 06/15/20-06/28/20	301
	7/2/2020	DEPARTMENT OF THE TREASURY	1,895.72	Federal Payroll Taxes Pay Period 06/15/20-06/28/20	500
PD070220_PERSRet	7/2/2020	CA PUBLIC EMPL RET SYSTEM	1,487.70	Retirement Earned 06/15/20-06/28/20	100
	7/2/2020	CA PUBLIC EMPL RET SYSTEM	488.41	Retirement Earned 06/15/20-06/28/20	301
	7/2/2020	CA PUBLIC EMPL RET SYSTEM	3,227.98	Retirement Earned 06/15/20-06/28/20	500
PD071020_EDD	7/10/2020	CA EMPLOYMENT DEVELOPMENT DEPT	1,525.30	State Payroll Taxes - Jose Vacation Payout	500
PD071020_IRS	7/10/2020	DEPARTMENT OF THE TREASURY	0.02	Federal Payroll Taxes - Jose Vacation Payout	100
	7/10/2020	DEPARTMENT OF THE TREASURY	3,878.39	Federal Payroll Taxes - Jose Vacation Payout	500
PD071720_457	7/17/2020	CALPERS 457	72.00	06/29/20-07/12/20 SIP457 Contributions	100
	7/17/2020	CALPERS 457	2,286.00	06/29/20-07/12/20 SIP457 Contributions	500
PD071720_EDD	7/17/2020	CA EMPLOYMENT DEVELOPMENT DEPT	577.79	State Payroll Taxes Paydate: 06/29/20-07/12/20	100
	7/17/2020	CA EMPLOYMENT DEVELOPMENT DEPT	389.08	State Payroll Taxes Paydate: 06/29/20-07/12/20	301
	7/17/2020	CA EMPLOYMENT DEVELOPMENT DEPT	539.45	State Payroll Taxes Paydate: 06/29/20-07/12/20	500
PD071720_IRS	7/17/2020	DEPARTMENT OF THE TREASURY	1,635.79	Federal Payroll Taxes PD 06/29/20-07/12/20	100
	7/17/2020	DEPARTMENT OF THE TREASURY	1,133.41	Federal Payroll Taxes PD 06/29/20-07/12/20	301
	7/17/2020	DEPARTMENT OF THE TREASURY	1,789.71	Federal Payroll Taxes PD 06/29/20-07/12/20	500
PD071720_PERSRet	7/17/2020	CA PUBLIC EMPL RET SYSTEM	1,582.50	Retirement Earned PD 06/29/20-07/12/20	100
	7/17/2020	CA PUBLIC EMPL RET SYSTEM	144.63	Retirement Earned PD 06/29/20-07/12/20	301
	7/17/2020	CA PUBLIC EMPL RET SYSTEM	3,156.24	Retirement Earned PD 06/29/20-07/12/20	500
PD073120_457	7/31/2020	CALPERS 457	72.00	07/13/20-07/26/20 SIP 457 Contributions	100
	7/31/2020	CALPERS 457	1,636.00	07/13/20-07/26/20 SIP 457 Contributions	500
PD073120_EDD	7/31/2020	CA EMPLOYMENT DEVELOPMENT DEPT	536.91	State Payroll Taxes PD 07-13/20-07/26/20	100
	7/31/2020	CA EMPLOYMENT DEVELOPMENT DEPT	328.70	State Payroll Taxes PD 07-13/20-07/26/20	301
	7/31/2020	CA EMPLOYMENT DEVELOPMENT DEPT	404.68	State Payroll Taxes PD 07-13/20-07/26/20	500
PD073120_IRS	7/31/2020	DEPARTMENT OF THE TREASURY	1,500.56	Federal Payroll Taxes 07/13/20-07/26/20	100
	7/31/2020	DEPARTMENT OF THE TREASURY	900.17	Federal Payroll Taxes 07/13/20-07/26/20	301

LOS OSOS COMMUNITY SERVICES DISTRICT
 Check/Voucher Register - Warrant Register for Board Packet
 From 7/1/2020 Through 7/31/2020

	7/31/2020 DEPARTMENT OF THE TREASURY	1,316.86	Federal Payroll Taxes 07/13/20-07/26/20	500
PD073120_PERSRet	7/31/2020 CA PUBLIC EMPL RET SYSTEM	1,477.59	Retirement Earned 07/13/20-07/26/20	100
	7/31/2020 CA PUBLIC EMPL RET SYSTEM	300.03	Retirement Earned 07/13/20-07/26/20	301
	7/31/2020 CA PUBLIC EMPL RET SYSTEM	<u>2,200.43</u>	Retirement Earned 07/13/20-07/26/20	500
Report Total		<u>501,118.04</u>		

05/04 – FAC Meeting
05/07 – BOD Meeting
05/20 – UAC Meeting

**please include any qualifying Ad Hoc or outside Meetings reported on*

DIRECTOR'S MONTHLY REQUEST FOR COMPENSATION FOR MEETING ATTENDANCE

RECEIVED

JUN 15 2020

BY: *[Signature]*

DATE 6/1/2020

NAME Christine Womack

FOR THE MONTH OF May 2020

9. DIRECTOR COMPENSATION *(amended and adopted 02/06/2020)*

- 9.1 Each Director is authorized to receive one hundred dollars (\$100.00) as compensation for each regular, adjourned or special meeting of the Board of Directors, each required training session, each Standing Committee meeting of which said Director is either the Chairperson or Vice Chairperson, each ad Hoc Committee meeting, or other function/meeting attended by him/her as a representative of the District at the direction of the Board of Directors.
- 9.2 The Board President or in his/her absence the Vice President is authorized to receive one hundred dollars (\$100.00) as compensation for each County or State agency meeting attended by him/her, when he/she determines that District representation is necessary to protect and/or advance the interest of the District.
- 9.3 In no event shall Director compensation exceed \$100.00 per day.
- 9.4 Pursuant to Sections 61047 *et seq.* of the Government Code, Director compensation shall not exceed \$600.00 in any one calendar month.

MEETING DATE: 5/04/2020 MEETING: FAC

MEETING DATE: 5/07/2020 MEETING: BOD

MEETING DATE: _____ MEETING: _____

MEETING DATE: _____ MEETING: _____

MEETING DATE: _____ MEETING: _____

MEETING DATE: _____ MEETING: _____

TOTAL # OF MEETINGS: 2 TOTAL COMPENSATION: \$ 200.00

SIGNATURE: Christine Womack DATE: 6/1/2020

Office Use Only:

Date Received: 6/29/2020

Reviewed and Validated By: *[Signature]*



May 15, 2020

TO: LOCSD Board of Directors
FROM: Christine Womack, Vice President
SUBJECT: FAC Report from May 4, 2020 Meeting

President
Charles L. Cesena

Vice President
Christine M. Womack

Directors
Matthew D. Fourcroy
Vicki L. Milledge
Marshall E. Ochylski

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
Paul Provence

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 102
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.lososocsd.org

Meeting called to order 5:35pm via Zoom.

Committee Member Gonzalez made a motion that the Committee approve the minutes of March 2, 2020.

Director Ochylski did an excellent presentation on the Brown Act.

The Committee recommended that the Board approve the Warrant Register for April 2020.

Action: The Committee recommended that the Board receive and file the financials for the period ending March 31, 2020

General Manager Munds presented the Approved FAC Work Plan for Fiscal Year 2020/2021

General Manager Munds presented the Preliminary Budget for Fiscal Year 2020/2021 as presented in the Agenda Packet discussing the changes that are planned for the new Fiscal Year.

The next meeting of the Financial Advisory Committee is scheduled for Monday, June 1, 2020 unless otherwise noted.

Chairperson Ochylski commented that Committee Member Grimm stepped down from the FAC and that a Notice of Vacancy will be posted soon.

Committee Member Gonzalez thanked Committee Member Grimm for her hard work, and inquired about the auditors.

I appreciate Cheri Grimm's work on the committee.

06/01 - FAC Meeting
06/04 - BOD Meeting
06/25 - LOCAC Meeting (Milledge)
06/29 - FAC Meeting

**please include any qualifying Ad Hoc or outside Meetings reported on*

DIRECTOR'S MONTHLY REQUEST FOR COMPENSATION FOR MEETING ATTENDANCE

NAME Chuck Cesena DATE 7/6/20

FOR THE MONTH OF June 2020

9. DIRECTOR COMPENSATION (amended and adopted 02/06/2020)

- 9.1 Each Director is authorized to receive one hundred dollars (\$100.00) as compensation for each regular, adjourned or special meeting of the Board of Directors, each required training session, each Standing Committee meeting of which said Director is either the Chairperson or Vice Chairperson, each ad Hoc Committee meeting, or other function/meeting attended by him/her as a representative of the District at the direction of the Board of Directors.
- 9.2 The Board President or in his/her absence the Vice President is authorized to receive one hundred dollars (\$100.00) as compensation for each County or State agency meeting attended by him/her, when he/she determines that District representation is necessary to protect and/or advance the interest of the District.
- 9.3 In no event shall Director compensation exceed \$100.00 per day.
- 9.4 Pursuant to Sections 61047 *et seq.* of the Government Code, Director compensation shall not exceed \$600.00 in any one calendar month.

MEETING DATE: 6/4 MEETING: BOD
MEETING DATE: _____ MEETING: _____
MEETING DATE: _____ MEETING: _____
MEETING DATE: _____ MEETING: _____
MEETING DATE: _____ MEETING: _____
MEETING DATE: _____ MEETING: _____

TOTAL # OF MEETINGS: _____ TOTAL COMPENSATION: \$ _____

SIGNATURE: Cl Cesena DATE: 7/6/20

Office Use Only:
Date Received: 7/6/2020
Reviewed and Validated By: [Signature]



August 3, 2020

TO: LOCSD Board of Directors
FROM: Adrienne Geidel at Robert Stilts, District Bookkeeper
Ron Munds, General Manager
SUBJECT: **Agenda Item 4 – 08/03/2020 FAC Meeting**
Receive Financial Report for the Period Ending June 30, 2020

President
Charles L. Cesena

Vice President
Christine M. Womack

Directors
Matthew D. Fourcroy
Vicki L. Milledge
Marshall E. Ochylski

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
Paul Provence

DESCRIPTION

The attached are the Statement of Revenues and Expenditures and Balance Sheets for June 2020.

STAFF RECOMMENDATION

This item will be approved by the Board along with the Consent Calendar unless it is pulled by a Director for separate consideration. If so, staff recommends that the FAC adopt the following motion:

Motion: I recommend to the Board, that the Board receive and file the financials for the period ending June 30, 2020.

DISCUSSION

GENERAL

Attachment

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 102
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcscsd.org

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

100 - 100 - Administration

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remain... - Revised
Revenues					
Service Charges & Fees					
4005	Copying Costs	0.00	2.00	20.00	(18.00) (90.00)%
	Total Service Charges & Fees	0.00	2.00	20.00	(18.00) (90.00)%
Other Revenues					
4002	Transfer In	75,721.70	717,814.08	717,814.08	0.00 0.00%
	Total Other Revenues	75,721.70	717,814.08	717,814.08	0.00 0.00%
	Total Revenues	75,721.70	717,816.08	717,834.08	(18.00) (0.00)%
Expenditures					
Personnel					
Salaries/Wages					
7322	Director's Compensation	0.00	4,717.30	15,000.00	10,282.70 68.55%
8018	Holiday Pay	1,244.94	10,470.38	11,000.00	529.62 4.81%
8045	Overtime Pay	0.00	1,160.19	1,200.00	39.81 3.32%
8050	Administrative Leave Pay	681.05	5,772.65	8,500.00	2,727.35 32.09%
8051	Floating Holiday Pay	157.04	1,358.84	3,050.00	1,691.16 55.45%
8054	Salaries & Wages - Regular	32,760.21	246,826.13	290,000.00	43,173.87 14.89%
8060	Sick Leave Pay	611.24	2,474.60	2,000.00	(474.60) (23.73)%
8081	Vacation Pay	0.00	21,384.16	24,500.00	3,115.84 12.72%
	Total Salaries/Wages	35,454.48	294,164.25	355,250.00	61,085.75 17.20%
Payroll Taxes & Benefits					
5020	FICA - ER	57.04	416.64	750.00	333.36 44.45%
5030	Life Insurance - ER	75.11	358.91	610.00	251.09 41.16%
5031	Disability Insurance	0.00	13.70	300.00	286.30 95.43%
5035	AD & D Insurance	18.26	82.20	140.00	57.80 41.29%
5040	LTD Insurance	220.60	1,009.71	1,800.00	790.29 43.91%
5050	Medicare - ER	525.09	4,379.29	4,212.00	(167.29) (3.97)%
5060	Cafeteria Plan - ER	2,445.81	36,244.01	35,800.00	(444.01) (1.24)%
5070	Retirement ER - Regular	641.51	9,416.87	3,700.00	(5,716.87) (154.51)%
5071	Retirement ER - Addl Pick-up	0.00	0.00	500.00	500.00 100.00%
5075	Retirees Medical - ER	0.00	3,487.60	3,264.00	(223.60) (6.85)%
5120	Workers Comp Insurance - ER	0.00	513.80	513.80	0.00 0.00%
5124	Retirement - ER - Tier 2	2,364.17	18,207.95	18,500.00	292.05 1.58%
	Total Payroll Taxes & Benefits	6,347.59	74,130.68	70,089.80	(4,040.88) (5.77)%
Employment Services					
5100	Unemployment Insurance - ER	57.04	3,066.20	5,000.00	1,933.80 38.68%
6200	Hiring, Advertising & Other Costs	0.00	397.31	400.00	2.69 0.67%
6230	Medical Exam	0.00	270.00	300.00	30.00 10.00%
	Total Employment Services	57.04	3,733.51	5,700.00	1,966.49 34.50%
	Total Personnel	41,859.11	372,028.44	431,039.80	59,011.36 13.69%
Services & Supplies					
Clothing & Uniform					
7246	Uniform & Gear	0.00	0.00	200.00	200.00 100.00%
	Total Clothing & Uniform	0.00	0.00	200.00	200.00 100.00%
Contract Services					
6100	Labor & Support-IT Services	48.75	16,038.69	15,200.00	(838.69) (5.52)%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

100 - 100 - Administration

From 6/1/2020 Through 6/30/2020

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
6110	IT Purchased Services	2,059.00	23,967.34	20,000.00	(3,967.34)	(19.84)%
7100	Copier Contract-Maint & Usage	288.05	3,456.63	3,100.00	(356.63)	(11.50)%
7255	Security Services	89.49	1,057.12	1,056.00	(1.12)	(0.11)%
7321	Janitorial Cleaning & Supplies	236.00	3,061.22	2,900.00	(161.22)	(5.56)%
7342	Public Meeting Recordings	0.00	12,100.00	15,900.00	3,800.00	23.90%
	Total Contract Services	2,721.29	59,681.00	58,156.00	(1,525.00)	(2.62)%
	Financial Services					
7309	Late Fees	0.00	138.06	200.00	61.94	30.97%
7310	Bank Service Charges	376.30	5,052.10	4,500.00	(552.10)	(12.27)%
	Total Financial Services	376.30	5,190.16	4,700.00	(490.16)	(10.43)%
	Insurance, Licenses & Regulatory Fees					
6340	Misc Fees	0.00	29.98	200.00	170.02	85.01%
6341	LAFCO Fees	0.00	18,936.43	18,936.43	0.00	0.00%
6343	Lien & Notary Fees	0.00	35.00	30.00	(5.00)	(16.67)%
7325	Insurance	0.00	17,962.91	17,962.91	0.00	0.00%
	Total Insurance, Licenses & Regulatory Fees	0.00	36,964.32	37,129.34	165.02	0.44%
	Legal & Professional					
7302	Professional Services- Info Technology	0.00	77.74	0.00	(77.74)	0.00%
7303	Professional Services - GM	0.00	10,636.90	10,636.90	0.00	0.00%
7304	Professional Services - ACCTG	7,500.00	60,000.00	60,000.00	0.00	0.00%
7305	Auditing Services	0.00	19,290.00	22,000.00	2,710.00	12.32%
7320	Professional & Consulting Services	2,040.00	5,683.52	4,000.00	(1,683.52)	(42.09)%
7326	Legal Services	1,409.50	28,263.23	18,000.00	(10,263.23)	(57.02)%
7340	Legal Notifications & Mandated Advertising	0.00	280.72	200.00	(80.72)	(40.36)%
	Total Legal & Professional	10,949.50	124,232.11	114,836.90	(9,395.21)	(8.18)%
	Office/Operations					
6121	IT-Supplies & Miscellaneous	0.00	298.00	1,000.00	702.00	70.20%
6130	Computer Hardware	0.00	0.00	1,000.00	1,000.00	100.00%
7140	General Supplies & Minor Equipment	649.48	6,885.03	8,000.00	1,114.97	13.94%
7160	Postage, Shipping & Mail Supplies	41.50	3,124.82	3,000.00	(124.82)	(4.16)%
7165	Office Supplies	64.33	64.33	0.00	(64.33)	0.00%
7226	Membership & Dues	0.00	7,177.00	7,077.00	(100.00)	(1.41)%
7230	Misc Small Parts & Supplies	0.00	28.65	28.65	0.00	0.00%
	Total Office/Operations	755.31	17,577.83	20,105.65	2,527.82	12.57%
	Other Expense					
8735	Misc Department Admin	0.00	1,042.02	1,500.00	457.98	30.53%
	Total Other Expense	0.00	1,042.02	1,500.00	457.98	30.53%
	Rent & Utilities					

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

100 - 100 - Administration

From 6/1/2020 Through 6/30/2020

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
6000	Cell Phones	144.00	999.00	945.00	(54.00)	(5.71)%
6025	Telephone	233.98	2,519.74	3,000.00	480.26	16.01%
7350	Rent - Meetings	0.00	0.00	400.00	400.00	100.00%
7352	Rent - Offices & Other Structures	3,000.00	32,725.00	35,000.00	2,275.00	6.50%
8610	Electric	303.31	3,730.30	3,800.00	69.70	1.83%
8620	Gas Service	15.78	541.58	450.00	(91.58)	(20.35)%
	Total Rent & Utilities	3,697.07	40,515.62	43,595.00	3,079.38	7.06%
	Repairs & Maintenance					
6405	R & M - Extinguishers	0.00	66.36	100.00	33.64	33.64%
6900	R & M - Buildings & Structures	0.00	37.68	37.68	0.00	0.00%
	Total Repairs & Maintenance	0.00	104.04	137.68	33.64	24.43%
	Travel & Training					
7323	Books, Publications & Subscriptions	0.00	225.00	225.00	0.00	0.00%
7324	Education & Training Fees	0.00	992.07	1,500.00	507.93	33.86%
8510	Lodging & Meals - Local	0.00	593.96	1,000.00	406.04	40.60%
8539	Meals	0.00	556.74	600.00	43.26	7.21%
8550	Mileage Reimbursement & Parking	33.42	966.61	1,000.00	33.39	3.34%
	Total Travel & Training	33.42	3,334.38	4,325.00	990.62	22.90%
	Total Services & Supplies	18,532.89	288,641.48	284,685.57	(3,955.91)	(1.39)%
	Debt Service					
9023	Debt Service - Interest & Annual Fee	0.00	2,088.71	2,088.71	0.00	0.00%
	Total Debt Service	0.00	2,088.71	2,088.71	0.00	0.00%
	Total Expenditures	60,392.00	662,758.63	717,814.08	55,055.45	7.67%
	Net Revenues over Expenditures	15,329.70	55,057.45	20.00	55,037.45	...187.25%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

200 - 200 - Bayridge

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Revenues					
Property Taxes					
4035	Property Taxes	<u>412.85</u>	<u>10,303.84</u>	<u>9,517.00</u>	<u>786.84</u> <u>8.27%</u>
	Total Property Taxes	412.85	10,303.84	9,517.00	786.84 8.27%
Special Taxes & Assessments					
4550	Lighting & Septic Assessments	<u>937.50</u>	<u>54,831.00</u>	<u>54,831.00</u>	<u>0.00</u> <u>0.00%</u>
	Total Special Taxes & Assessments	937.50	54,831.00	54,831.00	0.00 0.00%
Use of Money & Property					
4505	HO Prop Tax Relief	8.83	58.86	56.00	2.86 5.11%
4510	Investment Income on funds	<u>0.27</u>	<u>(1.80)</u>	<u>0.00</u>	<u>(1.80)</u> <u>0.00%</u>
	Total Use of Money & Property	<u>9.10</u>	<u>57.06</u>	<u>56.00</u>	<u>1.06</u> <u>1.89%</u>
	Total Revenues	<u>1,359.45</u>	<u>65,191.90</u>	<u>64,404.00</u>	<u>787.90</u> <u>1.22%</u>
Expenditures					
Services & Supplies					
Insurance, Licenses & Regulatory Fees					
6345	Property Taxes & Assessments Costs	0.00	313.15	128.56	(184.59) (143.58)%
	Total Insurance, Licenses & Regulatory Fees	0.00	313.15	128.56	(184.59) (143.58)%
Legal & Professional					
7318	Professional & Consulting BMC	0.00	193.33	0.00	(193.33) 0.00%
7320	Professional & Consulting Services	0.00	676.66	700.00	23.34 3.33%
7326	Legal Services	0.00	0.00	100.00	100.00 100.00%
7340	Legal Notifications & Mandated Advertising	<u>74.21</u>	<u>74.21</u>	<u>0.00</u>	<u>(74.21)</u> <u>0.00%</u>
	Total Legal & Professional	74.21	944.20	800.00	(144.20) (18.02)%
Rent & Utilities					
8670	Street Lighting	<u>400.31</u>	<u>4,776.20</u>	<u>6,724.16</u>	<u>1,947.96</u> <u>28.97%</u>
	Total Rent & Utilities	<u>400.31</u>	<u>4,776.20</u>	<u>6,724.16</u>	<u>1,947.96</u> <u>28.97%</u>
	Total Services & Supplies	474.52	6,033.55	7,652.72	1,619.17 21.16%
Capital Outlay					
9006	Infrastructure CIP	<u>0.00</u>	<u>30,509.03</u>	<u>30,510.00</u>	<u>0.97</u> <u>0.00%</u>
	Total Capital Outlay	0.00	30,509.03	30,510.00	0.97 0.00%
Debt Service					
9023	Debt Service - Interest & Annual Fee	5,165.57	5,165.57	0.00	(5,165.57) 0.00%
9804	Payment on Internal Loans	<u>0.00</u>	<u>0.00</u>	<u>27,964.53</u>	<u>27,964.53</u> <u>100.00%</u>
	Total Debt Service	5,165.57	5,165.57	27,964.53	22,798.96 81.53%
Transfers					
9511	Interfund Transfer Out	<u>378.61</u>	<u>3,589.08</u>	<u>3,589.07</u>	<u>(0.01)</u> <u>(0.00)%</u>
	Total Transfers	<u>378.61</u>	<u>3,589.08</u>	<u>3,589.07</u>	<u>(0.01)</u> <u>(0.00)%</u>
	Total Expenditures	<u>6,018.70</u>	<u>45,297.23</u>	<u>69,716.32</u>	<u>24,419.09</u> <u>35.03%</u>
	Net Revenues over Expenditures	<u>(4,659.25)</u>	<u>19,894.67</u>	<u>(5,312.32)</u>	<u>25,206.99</u> <u>(474.50)%</u>

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

301 - 301 - Fire

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised	
Revenues						
Property Taxes						
4034	Property Tax Revenue from Water	0.00	63,430.50	63,430.50	0.00	0.00%
4037	Property Tax Zone B Received	106,730.53	530,107.90	0.00	530,107.90	0.00%
4038	Property Tax Zone B Pass thru	<u>524,405.30</u>	<u>1,658,256.80</u>	<u>2,164,204.00</u>	<u>(505,947.20)</u>	<u>(23.38)%</u>
	Total Property Taxes	631,135.83	2,251,795.20	2,227,634.50	24,160.70	1.08%
Grant Revenue						
4955	Govt-Other St Aids & Reimbursements	0.00	7,628.55	7,628.55	0.00	0.00%
	Total Grant Revenue	0.00	7,628.55	7,628.55	0.00	0.00%
Special Taxes & Assessments						
4015	CSA 9-I Assessments (Contract)	26,336.00	26,336.00	26,336.00	0.00	0.00%
4050	Special Fire Tax	<u>583,110.20</u>	<u>583,110.20</u>	<u>583,128.00</u>	<u>(17.80)</u>	<u>(0.00)%</u>
	Total Special Taxes & Assessments	609,446.20	609,446.20	609,464.00	(17.80)	(0.00)%
Other Revenues						
4000	Ambulance Agreement	<u>19,069.50</u>	<u>75,668.75</u>	<u>67,134.00</u>	<u>8,534.75</u>	<u>12.71%</u>
	Total Other Revenues	19,069.50	75,668.75	67,134.00	8,534.75	12.71%
Use of Money & Property						
4505	HO Prop Tax Relief	1,928.14	7,805.77	12,752.00	(4,946.23)	(38.79)%
4510	Investment Income on funds	<u>2,262.16</u>	<u>37,791.55</u>	<u>40,000.00</u>	<u>(2,208.45)</u>	<u>(5.52)%</u>
	Total Use of Money & Property	4,190.30	45,597.32	52,752.00	(7,154.68)	(13.56)%
	Total Revenues	<u>1,263,841.83</u>	<u>2,990,136.02</u>	<u>2,964,613.05</u>	<u>25,522.97</u>	<u>0.86%</u>
Expenditures						
Personnel						
Salaries/Wages						
8295	Resv FF-Overtime/Shift Coverage	3,376.04	19,949.63	22,000.00	2,050.37	9.32%
8340	Resv FF-Shift Coverage	15,629.78	128,240.68	122,000.00	(6,240.68)	(5.12)%
8345	Resv FF-Special Projects	<u>990.00</u>	<u>990.00</u>	<u>4,000.00</u>	<u>3,010.00</u>	<u>75.25%</u>
	Total Salaries/Wages	19,995.82	149,180.31	148,000.00	(1,180.31)	(0.80)%
Payroll Taxes & Benefits						
5021	FICA - Fire - ER	761.83	5,201.16	7,000.00	1,798.84	25.70%
5030	Life Insurance - ER	156.76	1,866.05	2,500.00	633.95	25.36%
5035	AD & D Insurance	41.23	491.00	850.00	359.00	42.24%
5051	Medicare - Reserves - ER	289.94	2,165.82	2,150.00	(15.82)	(0.74)%
5070	Retirement ER - Regular	1,921.21	23,054.52	20,000.00	(3,054.52)	(15.27)%
5120	Workers Comp Insurance - ER	0.00	6,330.20	6,330.20	0.00	0.00%
5124	Retirement - ER - Tier 2	<u>808.58</u>	<u>6,958.20</u>	<u>7,000.00</u>	<u>41.80</u>	<u>0.60%</u>
	Total Payroll Taxes & Benefits	3,979.55	46,066.95	45,830.20	(236.75)	(0.52)%
Employment Services						
5000	Medical Exams & Procedures	0.00	2,669.00	1,400.00	(1,269.00)	(90.64)%
5101	Unemp. Costs - Reserves	854.10	7,239.97	5,000.00	(2,239.97)	(44.80)%
6200	Hiring, Advertising & Other Costs	0.00	57.81	60.00	2.19	3.65%
6230	Medical Exam	0.00	3,001.33	3,001.33	0.00	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

301 - 301 - Fire

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
	_____	_____	_____	_____	_____
Total Employment Services	<u>854.10</u>	<u>12,968.11</u>	<u>9,461.33</u>	<u>(3,506.78)</u>	<u>(37.06)%</u>
Total Personnel	24,829.47	208,215.37	203,291.53	(4,923.84)	(2.42)%
Services & Supplies					
Clothing & Uniform					
7246 Uniform & Gear	0.00	2,746.03	2,000.00	(746.03)	(37.30)%
7248 Uniform Safety Boots	<u>0.00</u>	<u>773.08</u>	<u>2,000.00</u>	<u>1,226.92</u>	<u>61.35%</u>
Total Clothing & Uniform	0.00	3,519.11	4,000.00	480.89	12.02%
Contract Services					
6100 Labor & Support-IT Services	0.00	1,600.00	1,600.00	0.00	0.00%
6110 IT Purchased Services	115.61	1,440.08	1,350.00	(90.08)	(6.67)%
7100 Copier Contract-Maint & Usage	99.74	2,235.24	2,000.00	(235.24)	(11.76)%
7202 Building Alarms & Security	0.00	512.49	500.00	(12.49)	(2.50)%
7204 Cleaning Supplies, Laundry & Towel Service	459.62	2,670.84	4,000.00	1,329.16	33.23%
7222 Hazardous Materials CW JPA Cost	0.00	2,325.00	2,325.00	0.00	0.00%
7500 Schedule A Charges	<u>1,133,851.50</u>	<u>2,267,703.00</u>	<u>2,267,703.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Contract Services	1,134,526.47	2,278,486.65	2,279,478.00	991.35	0.04%
Equipment & Tools					
6055 Radios -Non Capital	0.00	0.00	25,000.00	25,000.00	100.00%
6440 Fire Personal Protection Equipment	0.00	0.00	15,000.00	15,000.00	100.00%
6460 Self-Contained Breathing Apparatus	0.00	2,307.28	2,500.00	192.72	7.71%
6610 Rescue - Extrication Equipment	0.00	0.00	1,500.00	1,500.00	100.00%
6611 Water Rescue Equipment	0.00	0.00	1,000.00	1,000.00	100.00%
6630 Rope & Climbing Equipment	0.00	0.00	1,000.00	1,000.00	100.00%
7234 Oxygen Supplies & Cylinder Rent	0.00	331.87	350.00	18.13	5.18%
7238 Paramedic & EMT Small Tools & Supplies	508.07	52,763.01	54,585.00	1,821.99	3.34%
7242 Minor Tools, Accessories & Field Machines	0.00	89.12	500.00	410.88	82.18%
7252 Misc Hardware	<u>0.00</u>	<u>227.44</u>	<u>350.00</u>	<u>122.56</u>	<u>35.02%</u>
Total Equipment & Tools	508.07	55,718.72	101,785.00	46,066.28	45.26%
Financial Services					
7309 Late Fees	0.00	0.00	10.00	10.00	100.00%
7310 Bank Service Charges	0.00	15.00	20.00	5.00	25.00%
9154 Losses and Damages	<u>0.00</u>	<u>0.00</u>	<u>50.00</u>	<u>50.00</u>	<u>100.00%</u>
Total Financial Services	0.00	15.00	80.00	65.00	81.25%
Insurance, Licenses & Regulatory Fees					
6120 Computer Licenses	19.37	1,039.32	1,700.00	660.68	38.86%
6345 Property Taxes & Assessments Costs	0.00	4,044.00	5,420.66	1,376.66	25.40%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

301 - 301 - Fire

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
7325 Insurance	0.00	23,881.71	24,929.89	1,048.18	4.20%
Total Insurance, Licenses & Regulatory Fees	19.37	28,965.03	32,050.55	3,085.52	9.63%
Legal & Professional					
7320 Professional & Consulting Services	0.00	1,492.01	1,400.00	(92.01)	(6.57)%
7326 Legal Services	0.00	0.00	350.00	350.00	100.00%
7340 Legal Notifications & Mandated Advertising	74.22	415.44	20.00	(395.44)	...77.20)%
Total Legal & Professional	74.22	1,907.45	1,770.00	(137.45)	(7.77)%
Office/Operations					
7140 General Supplies & Minor Equipment	124.88	2,966.06	10,000.00	7,033.94	70.34%
7160 Postage, Shipping & Mail Supplies	486.36	675.76	300.00	(375.76)	(125.25)%
7216 Fire Prevention Education Materials	0.00	898.68	1,200.00	301.32	25.11%
7226 Membership & Dues	0.00	62.42	100.00	37.58	37.58%
7230 Misc Small Parts & Supplies	140.37	607.95	2,000.00	1,392.05	69.60%
7240 Propane	0.00	95.00	120.00	25.00	20.83%
Total Office/Operations	751.61	5,305.87	13,720.00	8,414.13	61.33%
Other Expense					
7201 White Goods & Accessories - bedding, towels	0.00	166.10	1,000.00	833.90	83.39%
7209 District Operating Center Expense	0.00	0.00	1,000.00	1,000.00	100.00%
7218 Cooking Products - Food, Drinks & Staples	0.00	213.40	500.00	286.60	57.32%
7224 Kitchen Cookware & Utensils	278.80	672.40	800.00	127.60	15.95%
7330 Misc Operating Expenses	0.00	1,076.20	0.00	(1,076.20)	0.00%
Total Other Expense	278.80	2,128.10	3,300.00	1,171.90	35.51%
Rent & Utilities					
6000 Cell Phones	66.68	992.90	1,300.00	307.10	23.62%
6025 Telephone	1,006.49	6,249.05	5,700.00	(549.05)	(9.63)%
8610 Electric	0.00	1,129.35	1,129.35	0.00	0.00%
8620 Gas Service	44.22	1,187.84	1,200.00	12.16	1.01%
8630 Trash Services	129.37	1,416.65	1,300.00	(116.65)	(8.97)%
8640 Water and Water Services	667.24	4,199.26	4,000.00	(199.26)	(4.98)%
8659 Utility Cable Charges	129.54	1,107.44	800.00	(307.44)	(38.43)%
8670 Street Lighting	8.92	106.16	135.00	28.84	21.36%
Total Rent & Utilities	2,052.46	16,388.65	15,564.35	(824.30)	(5.30)%
Repairs & Maintenance					
6400 R & M - Air Compressors	0.00	0.00	500.00	500.00	100.00%
6405 R & M - Extinguishers	0.00	421.42	500.00	78.58	15.72%
6640 R & M - Equip & Other Non-Structural Fixed Assets	0.00	1,572.26	1,600.00	27.74	1.73%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

301 - 301 - Fire

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
6750 R & M - Minor Tools & Equipment	0.00	808.77	1,000.00	191.23	19.12%
6775 R & M -Operation/Field Equipment	0.00	585.53	800.00	214.47	26.81%
6800 R & M - Grounds & Collection Systems	497.28	514.42	1,500.00	985.58	65.71%
6900 R & M - Buildings & Structures	901.01	19,084.13	20,000.00	915.87	4.58%
Total Repairs & Maintenance	<u>1,398.29</u>	<u>22,986.53</u>	<u>25,900.00</u>	<u>2,913.47</u>	<u>11.25%</u>
Travel & Training					
7141 CERT Training Supplies	0.00	0.00	100.00	100.00	100.00%
7323 Books, Publications & Subscriptions	0.00	213.04	200.00	(13.04)	(6.52)%
7324 Education & Training Fees	62.10	124.20	1,000.00	875.80	87.58%
8405 Reserve FF Training Costs	0.00	688.00	1,500.00	812.00	54.13%
Total Travel & Training	<u>62.10</u>	<u>1,025.24</u>	<u>2,800.00</u>	<u>1,774.76</u>	<u>63.38%</u>
Total Services & Supplies	<u>1,139,671.39</u>	<u>2,416,446.35</u>	<u>2,480,447.90</u>	<u>64,001.55</u>	<u>2.58%</u>
Capital Outlay					
9006 Infrastructure CIP	11,758.57	68,606.14	53,000.00	(15,606.14)	(29.45)%
9085 Vehicle Purchase	0.00	26,418.74	693,000.00	666,581.26	96.19%
Total Capital Outlay	<u>11,758.57</u>	<u>95,024.88</u>	<u>746,000.00</u>	<u>650,975.12</u>	<u>87.26%</u>
Reserves					
9504 *Vehicle Replacement Reserve	0.00	0.00	85,000.00	85,000.00	100.00%
9572 *General Contingency (Operations) Reserve	0.00	0.00	84,308.84	84,308.84	100.00%
Total Reserves	<u>0.00</u>	<u>0.00</u>	<u>169,308.84</u>	<u>169,308.84</u>	<u>100.00%</u>
Transfers					
9511 Interfund Transfer Out	7,572.17	71,781.42	71,781.78	0.36	0.00%
Total Transfers	<u>7,572.17</u>	<u>71,781.42</u>	<u>71,781.78</u>	<u>0.36</u>	<u>0.00%</u>
Total Expenditures	<u>1,183,831.60</u>	<u>2,791,468.02</u>	<u>3,670,830.05</u>	<u>879,362.03</u>	<u>23.96%</u>
Net Revenues over Expenditures	<u>80,010.23</u>	<u>198,668.00</u>	<u>(706,217.00)</u>	<u>904,885.00</u>	<u>(128.13)%</u>

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

400 - 400 - Vista de Oro

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Revenues						
Special Taxes & Assessments						
4550	Lighting & Septic Assessments	872.00	15,768.00	15,768.00	0.00	0.00%
	Total Special Taxes & Assessments	<u>872.00</u>	<u>15,768.00</u>	<u>15,768.00</u>	<u>0.00</u>	<u>0.00%</u>
	Total Revenues	<u>872.00</u>	<u>15,768.00</u>	<u>15,768.00</u>	<u>0.00</u>	<u>0.00%</u>
Expenditures						
Services & Supplies						
Legal & Professional						
7320	Professional & Consulting Services	0.00	869.99	700.00	(169.99)	(24.28)%
7340	Legal Notifications & Mandated Advertising	74.21	74.21	0.00	(74.21)	0.00%
	Total Legal & Professional	<u>74.21</u>	<u>944.20</u>	<u>700.00</u>	<u>(244.20)</u>	<u>(34.89)%</u>
Rent & Utilities						
8670	Street Lighting	158.42	1,890.21	2,460.00	569.79	23.16%
	Total Rent & Utilities	<u>158.42</u>	<u>1,890.21</u>	<u>2,460.00</u>	<u>569.79</u>	<u>23.16%</u>
	Total Services & Supplies	232.63	2,834.41	3,160.00	325.59	10.30%
Debt Service						
9023	Debt Service - Interest & Annual Fee	723.57	723.57	0.00	(723.57)	0.00%
9804	Payment on Internal Loans	0.00	0.00	6,711.49	6,711.49	100.00%
	Total Debt Service	<u>723.57</u>	<u>723.57</u>	<u>6,711.49</u>	<u>5,987.92</u>	<u>89.22%</u>
Transfers						
9511	Interfund Transfer Out	378.61	3,589.08	3,589.07	(0.01)	(0.00)%
	Total Transfers	<u>378.61</u>	<u>3,589.08</u>	<u>3,589.07</u>	<u>(0.01)</u>	<u>(0.00)%</u>
	Total Expenditures	<u>1,334.81</u>	<u>7,147.06</u>	<u>13,460.56</u>	<u>6,313.50</u>	<u>46.90%</u>
	Net Revenues over Expenditures	<u>(462.81)</u>	<u>8,620.94</u>	<u>2,307.44</u>	<u>6,313.50</u>	<u>273.61%</u>

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

500 - 500 - Water

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised	
Revenues						
Property Taxes						
4035	Property Taxes	10,345.83	132,451.19	125,384.00	7,067.19	5.64%
	Total Property Taxes	10,345.83	132,451.19	125,384.00	7,067.19	5.64%
Service Charges & Fees						
4030	Residential Single Family	229,901.07	2,226,317.45	2,193,000.00	33,317.45	1.52%
4102	Residential- Multi -Family-Water Sales	15,700.35	227,797.84	225,900.00	1,897.84	0.84%
4103	Commercial, Home Care, Retail-Water Sales	40,238.08	317,148.87	303,000.00	14,148.87	4.67%
4104	Irrigation- Water Sales	371.00	30,664.50	33,000.00	(2,335.50)	(7.08)%
4114	Water Other Service Revenues	0.00	(2,063.95)	1,000.00	(3,063.95)	(306.39)%
4931	Water Activation Fees	450.00	7,400.00	5,000.00	2,400.00	48.00%
4932	Penalties	(27.88)	16,891.69	20,000.00	(3,108.31)	(15.54)%
4933	Door Hangers/Lockout Notices	0.00	11,210.00	12,000.00	(790.00)	(6.58)%
4937	NSF Fees	0.00	450.00	400.00	50.00	12.50%
	Total Service Charges & Fees	286,632.62	2,835,816.40	2,793,300.00	42,516.40	1.52%
Other Revenues						
4930	Other Revenue	1,000.00	9,455.56	1,000.00	8,455.56	845.56%
4936	Water Delinquencies via Tax roll	0.00	(2.00)	0.00	(2.00)	0.00%
	Total Other Revenues	1,000.00	9,453.56	1,000.00	8,453.56	845.36%
Use of Money & Property						
4504	Interest Income	5,889.14	5,889.14	0.00	5,889.14	0.00%
4505	HO Prop Tax Relief	220.99	1,473.26	1,477.00	(3.74)	(0.25)%
4510	Investment Income on funds	4,164.25	59,390.42	20,000.00	39,390.42	196.95%
	Total Use of Money & Property	10,274.38	66,752.82	21,477.00	45,275.82	210.81%
	Total Revenues	308,252.83	3,044,473.97	2,941,161.00	103,312.97	3.51%
Expenditures						
Personnel						
Salaries/Wages						
8018	Holiday Pay	2,436.19	20,846.43	25,000.00	4,153.57	16.61%
8045	Overtime Pay	153.54	1,064.96	4,000.00	2,935.04	73.38%
8050	Administrative Leave Pay	680.96	3,429.12	3,680.00	250.88	6.82%
8051	Floating Holiday Pay	1,022.98	4,692.74	5,000.00	307.26	6.15%
8054	Salaries & Wages - Regular	44,965.06	393,664.22	374,131.96	(19,532.26)	(5.22)%
8056	Retroactive Pay	0.00	330.72	1,000.00	669.28	66.93%
8060	Sick Leave Pay	6,104.83	21,485.77	24,150.00	2,664.23	11.03%
8063	Standby Pay	2,375.10	20,024.23	15,000.00	(5,024.23)	(33.49)%
8066	Comp Time Used	2,666.04	16,317.80	12,000.00	(4,317.80)	(35.98)%
8081	Vacation Pay	14,684.88	35,920.09	39,900.00	3,979.91	9.97%
	Total Salaries/Wages	75,089.58	517,776.08	503,861.96	(13,914.12)	(2.76)%
Payroll Taxes & Benefits						
5030	Life Insurance - ER	228.50	1,693.29	1,700.00	6.71	0.39%
5031	Disability Insurance	0.00	164.93	500.00	335.07	67.01%
5035	AD & D Insurance	55.71	390.48	0.00	(390.48)	0.00%
5040	LTD Insurance	501.72	3,237.35	3,300.00	62.65	1.90%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

500 - 500 - Water

From 6/1/2020 Through 6/30/2020

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
5050	Medicare - ER	901.74	7,468.59	9,000.00	1,531.41	17.02%
5060	Cafeteria Plan - ER	8,844.93	64,579.83	65,000.00	420.17	0.65%
5070	Retirement ER - Regular	9,753.73	94,955.68	67,000.00	(27,955.68)	(41.72)%
5075	Retirees Medical - ER	0.00	1,528.66	1,620.00	91.34	5.64%
5120	Workers Comp Insurance - ER	0.00	21,107.23	21,107.23	0.00	0.00%
5124	Retirement - ER - Tier 2	895.15	6,704.81	5,970.00	(734.81)	(12.31)%
	Total Payroll Taxes & Benefits	21,181.48	201,830.85	175,197.23	(26,633.62)	(15.20)%
	Employment Services					
5100	Unemployment Insurance - ER	0.00	3,905.97	5,500.00	1,594.03	28.98%
6200	Hiring, Advertising & Other Costs	0.00	659.64	0.00	(659.64)	0.00%
6230	Medical Exam	0.00	280.00	150.00	(130.00)	(86.67)%
	Total Employment Services	0.00	4,845.61	5,650.00	804.39	14.24%
	Total Personnel	96,271.06	724,452.54	684,709.19	(39,743.35)	(5.80)%
	Services & Supplies					
	Clothing & Uniform					
7246	Uniform & Gear	69.95	592.38	2,600.00	2,007.62	77.22%
7248	Uniform Safety Boots	21.42	563.43	1,000.00	436.57	43.66%
	Total Clothing & Uniform	91.37	1,155.81	3,600.00	2,444.19	67.89%
	Contract Services					
6100	Labor & Support-IT Services	0.00	0.00	300.00	300.00	100.00%
6110	IT Purchased Services	272.52	5,450.74	5,400.00	(50.74)	(0.94)%
7250	Water Quality Testing	1,600.00	25,156.89	28,000.00	2,843.11	10.15%
7255	Security Services	0.00	6,388.80	8,000.00	1,611.20	20.14%
7321	Janitorial Cleaning & Supplies	53.80	647.42	850.00	202.58	23.83%
	Total Contract Services	1,926.32	37,643.85	42,550.00	4,906.15	11.53%
	Equipment & Tools					
6438	Disinfection Feed Pumps	0.00	1,464.00	1,800.00	336.00	18.67%
7242	Minor Tools, Accessories & Field Machines	215.32	10,178.22	18,000.00	7,821.78	43.45%
7253	Rent - Equipment	0.00	0.00	500.00	500.00	100.00%
7256	Meter Purchases & Replacements	9,613.40	57,101.81	75,000.00	17,898.19	23.86%
	Total Equipment & Tools	9,828.72	68,744.03	95,300.00	26,555.97	27.87%
	Financial Services					
7309	Late Fees	0.00	105.11	50.00	(55.11)	(110.22)%
7310	Bank Service Charges	0.00	80.00	0.00	(80.00)	0.00%
	Total Financial Services	0.00	185.11	50.00	(135.11)	(270.22)%
	Insurance, Licenses & Regulatory Fees					
6120	Computer Licenses	0.00	0.00	200.00	200.00	100.00%
6340	Misc Fees	1,884.00	1,884.00	3,000.00	1,116.00	37.20%
6342	Fees - Regulatory	0.00	18,309.27	18,000.00	(309.27)	(1.72)%
6345	Property Taxes & Assessments Costs	0.00	6,731.18	6,300.00	(431.18)	(6.84)%
7325	Insurance	0.00	43,146.66	43,104.33	(42.33)	(0.10)%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

500 - 500 - Water

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Total Insurance, Licenses & Regulatory Fees	1,884.00	70,071.11	70,604.33	533.22	0.76%
Legal & Professional					
7318 Professional & Consulting BMC	57.00	131,558.91	131,556.00	(2.91)	(0.00)%
7320 Professional & Consulting Services	4,500.00	13,876.08	10,000.00	(3,876.08)	(38.76)%
7326 Legal Services	375.00	6,807.05	20,000.00	13,192.95	65.96%
7336 Legal Services- ISJ	0.00	0.00	1,000.00	1,000.00	100.00%
7340 Legal Notifications & Mandated Advertising	74.22	771.18	1,000.00	228.82	22.88%
Total Legal & Professional	5,006.22	153,013.22	163,556.00	10,542.78	6.45%
Office/Operations					
6130 Computer Hardware	0.00	76.34	3,000.00	2,923.66	97.46%
6140 Computer Software	0.00	8,955.68	7,500.00	(1,455.68)	(19.41)%
7140 General Supplies & Minor Equipment	121.71	500.78	1,000.00	499.22	49.92%
7160 Postage, Shipping & Mail Supplies	2,417.83	12,941.07	15,000.00	2,058.93	13.73%
7180 Billing Supplies, Forms & Printing	0.00	290.92	2,200.00	1,909.08	86.78%
7226 Membership & Dues	0.00	928.95	3,000.00	2,071.05	69.03%
7230 Misc Small Parts & Supplies	116.01	1,801.11	2,000.00	198.89	9.94%
7237 Process Control & Treatment Supplies	1,343.61	5,392.18	4,000.00	(1,392.18)	(34.80)%
7239 Water Treatment Chemicals	0.00	8,734.12	8,000.00	(734.12)	(9.18)%
7249 Safety Supplies	147.50	411.17	1,000.00	588.83	58.88%
Total Office/Operations	4,146.66	40,032.32	46,700.00	6,667.68	14.28%
Other Expense					
7330 Misc Operating Expenses	170.00	339.83	250.00	(89.83)	(35.93)%
7348 Water Conservation Program	0.00	17,686.29	10,000.00	(7,686.29)	(76.86)%
Total Other Expense	170.00	18,026.12	10,250.00	(7,776.12)	(75.86)%
Rent & Utilities					
6000 Cell Phones	272.55	3,167.07	3,500.00	332.93	9.51%
6025 Telephone	20.89	8,400.20	10,000.00	1,599.80	16.00%
8610 Electric	9,724.85	98,415.37	100,000.00	1,584.63	1.58%
8620 Gas Service	0.00	188.52	250.00	61.48	24.59%
8630 Trash Services	148.82	1,592.82	3,000.00	1,407.18	46.91%
8644 Disposal Services	4,142.00	30,583.00	30,000.00	(583.00)	(1.94)%
8670 Street Lighting	35.86	415.13	400.00	(15.13)	(3.78)%
Total Rent & Utilities	14,344.97	142,762.11	147,150.00	4,387.89	2.98%
Repairs & Maintenance					
6405 R & M - Extinguishers	0.00	414.69	350.00	(64.69)	(18.48)%
6422 R & M - Hydrants	0.00	3,348.26	1,100.00	(2,248.26)	(204.39)%
6640 R & M - Equip & Other Non-Structural Fixed Assets	0.00	3,147.94	1,000.00	(2,147.94)	(214.79)%
6641 R & M - Wells	0.00	41,389.15	18,000.00	(23,389.15)	(129.94)%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

500 - 500 - Water

From 6/1/2020 Through 6/30/2020

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
6750	R & M - Minor Tools & Equipment	0.00	1,055.24	2,400.00	1,344.76	56.03%
6800	R & M - Grounds & Collection Systems	0.00	742.86	600.00	(142.86)	(23.81)%
6830	Paving & Concrete	0.00	490.00	4,000.00	3,510.00	87.75%
6900	R & M - Buildings & Structures	0.00	10,129.17	16,000.00	5,870.83	36.69%
7241	R & M - Water Distribution System	345.30	51,343.20	82,400.00	31,056.80	37.69%
	Total Repairs & Maintenance	345.30	112,060.51	125,850.00	13,789.49	10.96%
	Travel & Training					
7323	Books, Publications & Subscriptions	0.00	0.00	250.00	250.00	100.00%
7324	Education & Training Fees	(549.00)	2,728.73	5,900.00	3,171.27	53.75%
8410	Certifications	0.00	230.00	500.00	270.00	54.00%
8510	Lodging & Meals - Local	0.00	557.40	2,000.00	1,442.60	72.13%
8539	Meals	0.00	144.21	0.00	(144.21)	0.00%
8550	Mileage Reimbursement & Parking	25.52	347.27	500.00	152.73	30.55%
	Total Travel & Training	(523.48)	4,007.61	9,150.00	5,142.39	56.20%
	Vehicle Maintenance & Repairs					
7006	Tuneup/Oil/Maintenance	38.31	858.46	1,600.00	741.54	46.35%
7211	Misc Fuel & Diesel	198.69	3,502.02	2,300.00	(1,202.02)	(52.26)%
7220	Gasoline	327.05	4,466.11	5,000.00	533.89	10.68%
7228	Markings & Other Misc Services	0.00	0.00	200.00	200.00	100.00%
7232	Vehicle Repairs - Parts, Tires & Lubricants	7.96	3,984.40	5,000.00	1,015.60	20.31%
	Total Vehicle Maintenance & Repairs	572.01	12,810.99	14,100.00	1,289.01	9.14%
	Total Services & Supplies	37,792.09	660,512.79	728,860.33	68,347.54	9.38%
	Capital Outlay					
9006	Infrastructure CIP	99,527.37	278,844.29	1,247,650.41	968,806.12	77.65%
	Total Capital Outlay	99,527.37	278,844.29	1,247,650.41	968,806.12	77.65%
	Debt Service					
9022	Debt Service - Principal	0.00	165,777.35	165,777.00	(0.35)	(0.00)%
9023	Debt Service - Interest & Annual Fee	0.00	99,792.25	99,792.00	(0.25)	(0.00)%
9024	Loan Administration Fee	0.00	10,064.30	10,064.00	(0.30)	(0.00)%
	Total Debt Service	0.00	275,633.90	275,633.00	(0.90)	(0.00)%
	Reserves					
9572	*General Contingency (Operations) Reserve	0.00	0.00	57,000.00	57,000.00	100.00%
	Total Reserves	0.00	0.00	57,000.00	57,000.00	100.00%
	Transfers					
9511	Interfund Transfer Out	64,742.05	613,731.00	613,731.04	0.04	0.00%
	Total Transfers	64,742.05	613,731.00	613,731.04	0.04	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

500 - 500 - Water

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Total Expenditures	<u>298,332.57</u>	<u>2,553,174.52</u>	<u>3,607,583.97</u>	<u>1,054,409.45</u>	<u>29.23%</u>
Net Revenues over Expenditures	<u>9,920.26</u>	<u>491,299.45</u>	<u>(666,422.97)</u>	<u>1,157,722.42</u>	<u>(173.72)%</u>

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

600 - 600 - Wastewater

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised	
Revenues						
Property Taxes						
4034	Property Tax Revenue from Water	0.00	31,715.25	31,715.25	0.00	0.00%
	Total Property Taxes	0.00	31,715.25	31,715.25	0.00	0.00%
Service Charges & Fees						
4062	Wastewater Admin Charge	0.00	16,896.26	16,892.75	3.51	0.02%
	Total Service Charges & Fees	0.00	16,896.26	16,892.75	3.51	0.02%
	Total Revenues	0.00	48,611.51	48,608.00	3.51	0.01%
Expenditures						
Services & Supplies						
Insurance, Licenses & Regulatory Fees						
6343	Lien & Notary Fees	0.00	0.00	34.00	34.00	100.00%
6345	Property Taxes & Assessments Costs	0.00	239.78	270.00	30.22	11.19%
	Total Insurance, Licenses & Regulatory Fees	0.00	239.78	304.00	64.22	21.13%
Legal & Professional						
7320	Professional & Consulting Services	0.00	14,719.15	13,853.69	(865.46)	(6.25)%
7326	Legal Services	0.00	0.00	100.00	100.00	100.00%
7340	Legal Notifications & Mandated Advertising	74.21	74.21	0.00	(74.21)	0.00%
	Total Legal & Professional	74.21	14,793.36	13,953.69	(839.67)	(6.02)%
	Total Services & Supplies	74.21	15,033.14	14,257.69	(775.45)	(5.44)%
Transfers						
9511	Interfund Transfer Out	378.61	3,589.08	3,589.07	(0.01)	(0.00)%
	Total Transfers	378.61	3,589.08	3,589.07	(0.01)	(0.00)%
	Total Expenditures	452.82	18,622.22	17,846.76	(775.46)	(4.35)%
	Net Revenues over Expenditures	(452.82)	29,989.29	30,761.24	(771.95)	(2.51)%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

602 - Wastewater Fiduciary Fund

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised	
Revenues						
Special Taxes & Assessments						
4061	Debt Service	1,959.90	531,349.74	0.00	531,349.74	0.00%
	Assessments-2002 WW Bond					
	Total Special Taxes & Assessments	1,959.90	531,349.74	0.00	531,349.74	0.00%
Other Revenues						
4928	Lien Fees Recoveries	0.00	30.00	0.00	30.00	0.00%
	Total Other Revenues	0.00	30.00	0.00	30.00	0.00%
Use of Money & Property						
4510	Investment Income on funds	61.24	14,727.97	0.00	14,727.97	0.00%
	Total Use of Money & Property	61.24	14,727.97	0.00	14,727.97	0.00%
	Total Revenues	2,021.14	546,107.71	0.00	546,107.71	0.00%
Expenditures						
Services & Supplies						
Financial Services						
7310	Bank Service Charges	0.00	1,650.00	0.00	(1,650.00)	0.00%
	Total Financial Services	0.00	1,650.00	0.00	(1,650.00)	0.00%
	Total Services & Supplies	0.00	1,650.00	0.00	(1,650.00)	0.00%
	Total Expenditures	0.00	1,650.00	0.00	(1,650.00)	0.00%
	Net Revenues over Expenditures	2,021.14	544,457.71	0.00	544,457.71	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

800 - 800 - Drainage

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues					
Property Taxes					
4035	Property Taxes	1,032.44	25,522.85	24,886.00	636.85 2.56%
	Total Property Taxes	1,032.44	25,522.85	24,886.00	636.85 2.56%
Special Taxes & Assessments					
4400	Drainage Assessments	3,042.00	95,280.00	95,312.00	(32.00) (0.03)%
	Total Special Taxes & Assessments	3,042.00	95,280.00	95,312.00	(32.00) (0.03)%
Other Revenues					
4935	Sale-Specs/Plans & Non_Capital Items	0.00	363.00	0.00	363.00 0.00%
	Total Other Revenues	0.00	363.00	0.00	363.00 0.00%
Use of Money & Property					
4505	HO Prop Tax Relief	22.06	147.08	147.00	0.08 0.05%
4510	Investment Income on funds	0.72	5,445.65	300.00	5,145.65 1,715.22%
	Total Use of Money & Property	22.78	5,592.73	447.00	5,145.73 1,151.17%
	Total Revenues	4,097.22	126,758.58	120,645.00	6,113.58 5.07%
Expenditures					
Personnel					
Salaries/Wages					
8045	Overtime Pay	0.00	0.00	200.00	200.00 100.00%
8054	Salaries & Wages - Regular	499.16	8,614.15	16,000.00	7,385.85 46.16%
	Total Salaries/Wages	499.16	8,614.15	16,200.00	7,585.85 46.83%
	Total Personnel	499.16	8,614.15	16,200.00	7,585.85 46.83%
Services & Supplies					
Equipment & Tools					
6390	Equipment	0.00	0.00	300.00	300.00 100.00%
7242	Minor Tools, Accessories & Field Machines	0.00	108.31	300.00	191.69 63.90%
	Total Equipment & Tools	0.00	108.31	600.00	491.69 81.95%
Insurance, Licenses & Regulatory Fees					
6342	Fees - Regulatory	0.00	5,692.00	6,000.00	308.00 5.13%
6345	Property Taxes & Assessments Costs	0.00	750.50	200.00	(550.50) (275.25)%
7325	Insurance	0.00	443.46	500.00	56.54 11.31%
	Total Insurance, Licenses & Regulatory Fees	0.00	6,885.96	6,700.00	(185.96) (2.78)%
Legal & Professional					
7320	Professional & Consulting Services	0.00	676.68	2,000.00	1,323.32 66.17%
7326	Legal Services	0.00	0.00	500.00	500.00 100.00%
7340	Legal Notifications & Mandated Advertising	74.21	74.21	0.00	(74.21) 0.00%
	Total Legal & Professional	74.21	750.89	2,500.00	1,749.11 69.96%
Office/Operations					
7140	General Supplies & Minor Equipment	0.00	4.27	0.00	(4.27) 0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

800 - 800 - Drainage

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised	
7230	Misc Small Parts & Supplies	0.00	20.55	550.00	529.45	96.26%
7249	Safety Supplies	0.00	231.74	100.00	(131.74)	(131.74)%
	Total Office/Operations	0.00	256.56	650.00	393.44	60.53%
	Other Expense					
7346	Promotional Expenses - Event	0.00	250.00	300.00	50.00	16.67%
	Total Other Expense	0.00	250.00	300.00	50.00	16.67%
	Rent & Utilities					
6000	Cell Phones	139.04	1,741.83	1,700.00	(41.83)	(2.46)%
6025	Telephone	0.00	233.33	250.00	16.67	6.67%
8610	Electric	107.52	1,618.58	2,200.00	581.42	26.43%
8670	Street Lighting	72.45	847.38	1,000.00	152.62	15.26%
	Total Rent & Utilities	319.01	4,441.12	5,150.00	708.88	13.76%
	Repairs & Maintenance					
6405	R & M - Extinguishers	0.00	33.18	50.00	16.82	33.64%
6422	R & M - Hydrants	0.00	54.42	0.00	(54.42)	0.00%
6640	R & M - Equip & Other Non-Structural Fixed Assets	0.00	944.47	1,000.00	55.53	5.55%
6641	R & M - Wells	0.00	59.21	0.00	(59.21)	0.00%
6750	R & M - Minor Tools & Equipment	0.00	0.00	500.00	500.00	100.00%
6800	R & M - Grounds & Collection Systems	0.00	518.16	1,000.00	481.84	48.18%
6900	R & M - Buildings & Structures	0.00	90.06	1,500.00	1,409.94	94.00%
	Total Repairs & Maintenance	0.00	1,699.50	4,050.00	2,350.50	58.04%
	Travel & Training					
7324	Education & Training Fees	0.00	0.00	2,000.00	2,000.00	100.00%
8410	Certifications	0.00	0.00	100.00	100.00	100.00%
8475	Training Materials	0.00	0.00	250.00	250.00	100.00%
8510	Lodging & Meals - Local	0.00	0.00	500.00	500.00	100.00%
8550	Mileage Reimbursement & Parking	0.00	0.00	300.00	300.00	100.00%
	Total Travel & Training	0.00	0.00	3,150.00	3,150.00	100.00%
	Vehicle Maintenance & Repairs					
7006	Tuneup/Oil/Maintenance	0.00	18.40	0.00	(18.40)	0.00%
7211	Misc Fuel & Diesel	49.67	888.84	550.00	(338.84)	(61.61)%
7220	Gasoline	81.76	1,116.53	1,000.00	(116.53)	(11.65)%
	Total Vehicle Maintenance & Repairs	131.43	2,023.77	1,550.00	(473.77)	(30.57)%
	Total Services & Supplies	524.65	16,416.11	24,650.00	8,233.89	33.40%
	Capital Outlay					
9006	Infrastructure CIP	0.00	134.87	62,500.00	62,365.13	99.78%
	Total Capital Outlay	0.00	134.87	62,500.00	62,365.13	99.78%
	Transfers					
9511	Interfund Transfer Out	1,514.43	14,356.26	14,356.29	0.03	0.00%
	Total Transfers	1,514.43	14,356.26	14,356.29	0.03	0.00%
	Total Expenditures	2,538.24	39,521.39	117,706.29	78,184.90	66.42%

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

800 - 800 - Drainage

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised
Net Revenues over Expenditures	<u>1,558.98</u>	<u>87,237.19</u>	<u>2,938.71</u>	<u>84,298.48</u>	<u>2,868.55%</u>

LOS OSOS COMMUNITY SERVICES DISTRICT

Statement of Revenues and Expenditures

900 - 900 - Parks & Recreation

From 6/1/2020 Through 6/30/2020

	Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaini... - Revised	
Revenues						
Property Taxes						
4034	Property Tax Revenue from Water	0.00	31,715.25	31,715.25	0.00	0.00%
	Total Property Taxes	0.00	31,715.25	31,715.25	0.00	0.00%
Use of Money & Property						
4510	Investment Income on funds	0.00	6,765.40	1,607.78	5,157.62	320.79%
	Total Use of Money & Property	0.00	6,765.40	1,607.78	5,157.62	320.79%
	Total Revenues	0.00	38,480.65	33,323.03	5,157.62	15.48%
Expenditures						
Services & Supplies						
Legal & Professional						
7320	Professional & Consulting Services	0.00	640.00	9,000.00	8,360.00	92.89%
7326	Legal Services	0.00	2,600.00	2,000.00	(600.00)	(30.00)%
	Total Legal & Professional	0.00	3,240.00	11,000.00	7,760.00	70.55%
Office/Operations						
7140	General Supplies & Minor Equipment	0.00	202.70	100.00	(102.70)	(102.70)%
	Total Office/Operations	0.00	202.70	100.00	(102.70)	(102.70)%
Other Expense						
7330	Misc Operating Expenses	0.00	0.00	100.00	100.00	100.00%
	Total Other Expense	0.00	0.00	100.00	100.00	100.00%
	Total Services & Supplies	0.00	3,442.70	11,200.00	7,757.30	69.26%
Transfers						
9511	Interfund Transfer Out	757.22	7,178.16	7,178.14	(0.02)	(0.00)%
	Total Transfers	757.22	7,178.16	7,178.14	(0.02)	(0.00)%
	Total Expenditures	757.22	10,620.86	18,378.14	7,757.28	42.21%
	Net Revenues over Expenditures	(757.22)	27,859.79	14,944.89	12,914.90	86.42%

Balance Sheet 6.30.20

Current Period
Balance

ASSETS

CURRENT ASSETS

Cash in Bank

Change Fund	0999	
100 - Administration	100	200.00
500 - Water	500	200.00
Petty Cash	1000	
100 - Administration	100	300.00
301 - Fire	301	200.00
LAIF Investments	1011	
500 - Water	500	158,125.99
800 - Drainage	800	237,069.31
900 - Parks & Recreation	900	282,145.58
General Checking Account	1012	
100 - Administration	100	51,940.87
200 - Bayridge	200	13,700.03
301 - Fire	301	514,444.38
400 - Vista de Oro	400	(6,745.92)
500 - Water	500	1,161,088.43
600 - Wastewater	600	(74,506.58)
800 - Drainage	800	211,909.75
900 - Parks & Recreation	900	24,842.73
Payroll Account (contra to 2998)	1013	
100 - Administration	100	21,286.71
301 - Fire	301	7,392.72
500 - Water	500	27,813.50
Rabobank-Bankruptcy Disbursement	1017	

Reserve

600 - Wastewater	600	102,793.69
Fire Reserves Account	1031	
301 - Fire	301	1,854,026.13
US Bank - WW Bond Prepayment	1070	
Wastewater Fiduciary Fund	602	4,198.50
US Bank - WW Bond Redemption (New)	1072	
Wastewater Fiduciary Fund	602	858,238.61
US Bank - WW Bond Reserve (New)	1073	
Wastewater Fiduciary Fund	602	<u>1,023,152.61</u>
Total Cash in Bank		6,473,817.04

Investments

Water Reserves Account	0335	
500 - Water	500	<u>2,676,838.01</u>
Total Investments		2,676,838.01

Due From Others

Due From Vista De Oro	1440	
100 - Administration	100	1,517.00
500 - Water	500	<u>12,813.71</u>
Total Due From Others		14,330.71

Held Deposits

Held Deposits	1030	
---------------	------	--

Fund	Cash Summary
100	\$ 73,727.58
200	\$ 13,700.03
301	\$ 2,376,063.23
400	\$ (6,745.92)
500	\$ 4,024,065.93
600	\$ 28,287.11
602	\$ 1,885,589.72
800	\$ 448,979.06
900	\$ 306,988.31
Total	\$ 9,150,655.05

500 - Water	500	<u>10,000.00</u>
Total Held Deposits		10,000.00
Accounts Receivable		
Accounts Receivable	1080	
301 - Fire	301	26,088.80
500 - Water	500	300,832.25
Unbilled A/R	1085	
500 - Water	500	275,700.19
Accounts Receivable-Propety Tax	1091	
200 - Bayridge	200	1,104.98
301 - Fire	301	92,942.74
400 - Vista de Oro	400	763.00
500 - Water	500	9,874.43
800 - Drainage	800	<u>3,686.60</u>
Total Accounts Receivable		710,992.99
Accrued Inventory On Hand		
Inventory	1100	
500 - Water	500	<u>47,213.45</u>
Total Accrued Inventory On Hand		<u>47,213.45</u>
Total CURRENT ASSETS		9,933,192.20
FIXED ASSETS		
Land		
Land and Land Rights	1720	
200 - Bayridge	200	30,000.00
301 - Fire	301	10,000.00
500 - Water	500	339,838.19
600 - Wastewater	600	158,590.00
800 - Drainage	800	<u>17,374.90</u>
Total Land		555,803.09
Building		
Building, Structures & Improvements	1750	
301 - Fire	301	587,410.70
500 - Water	500	5,000.00
Accum Depreciation-Building, Structures & Improvements	1851	
500 - Water	500	<u>(5,000.00)</u>
Total Building		587,410.70
Plant & Equipment		
Equipment, Vehicles, Fixtures & Systems	1800	
100 - Administration	100	100,737.49
200 - Bayridge	200	0.12
301 - Fire	301	1,338,476.86
500 - Water	500	547,462.32
800 - Drainage	800	27,000.00
Acc Depreciation-Equipment,Vehicles & Systems	1853	
500 - Water	500	<u>(451,346.15)</u>
Total Plant & Equipment		1,562,330.64
Construction in Progress		
Construction In Progress	1850	
500 - Water	500	<u>239,587.28</u>
Total Construction in Progress		239,587.28
Infrastructure		

Infrastructures	1730	
200 - Bayridge	200	93,040.00
400 - Vista de Oro	400	7,000.00
500 - Water	500	9,461,450.24
800 - Drainage	800	133,391.01
Accum Depeciation-Infrastructures	1852	
500 - Water	500	(4,854,841.23)
Total Infrastructure		<u>4,840,040.02</u>
Total FIXED ASSETS		7,785,171.73
OTHER ASSETS		
Cash Suspense		
Other Assets	1990	
500 - Water	500	<u>900.00</u>
Total Cash Suspense		<u>900.00</u>
Total OTHER ASSETS		900.00
Other Assets		
Def Outflow	1991	
500 - Water	500	178,554.00
Deferred Outflow - OPEB	1992	
500 - Water	500	1,659.00
Amount to be Provided for Internal Loans	1997	
400 - Vista de Oro	400	1,517.00
Amount to be Provided - Other LT Oblig-	1998	
Comp Leave		
100 - Administration	100	<u>34,798.05</u>
Total Other Assets		<u>216,528.05</u>
Total ASSETS		<u><u>17,935,791.98</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES

Accounts Payable

Vendor Payable (Control Account)	2000	
100 - Administration	100	(31,329.32)
200 - Bayridge	200	667.85
301 - Fire	301	(22,584.86)
400 - Vista de Oro	400	425.96
500 - Water	500	(39,698.30)
600 - Wastewater	600	(2,558.72)
800 - Drainage	800	187.70
Accts Payable -Whitaker	2006	
500 - Water	500	(766.81)
AP Other- Adjmt to 2000, AP Control	2010	
301 - Fire	301	(413.88)
Total Accounts Payable		(96,070.38)

Current Payroll Liabilities

Fed Income Tax Withholding	2001	
100 - Administration	100	(12.86)
301 - Fire	301	(99.17)
500 - Water	500	1,226.87
FICA Employee Payable	2002	
100 - Administration	100	(55.82)
301 - Fire	301	0.02
FICA Employer Payable	2003	

100 - Administration	100	(0.01)
301 - Fire	301	254.77
Wage Garnishment	2005	
301 - Fire	301	25.21
CA Income Tax Withholding	2011	
100 - Administration	100	2,494.71
301 - Fire	301	(0.01)
500 - Water	500	(22.12)
SDI Payable Employee (EE Only)	2012	
100 - Administration	100	8.38
301 - Fire	301	(3.35)
500 - Water	500	(9.24)
Retirement-ER-Regular Contrib	2014	
100 - Administration	100	(26.74)
301 - Fire	301	(4.65)
500 - Water	500	(122.32)
SLOCEA Dues Payable	2016	
100 - Administration	100	(20.02)
500 - Water	500	(137.50)
Employee Contributions to 457 PLAN	2021	
100 - Administration	100	25.07
301 - Fire	301	(6.51)
500 - Water	500	(24.99)
AFLAC Voluntary Insurance-Employee	2022	
100 - Administration	100	(417.43)
500 - Water	500	97.15
Workers Comp Ins Liab-Employer	2023	
301 - Fire	301	138.17
Accrued Life/Disability Medical Exp	2026	
500 - Water	500	(228.58)
Retirement Addl Pick-up Liab-Employer	2027	
100 - Administration	100	(1.03)
Unemployment Ins Liab-Employer (ER	2028	
100 - Administration	100	1.99
301 - Fire	301	(451.44)
500 - Water	500	(64.33)
Medicare Liab- Employer	2029	
100 - Administration	100	3.92
301 - Fire	301	(0.08)
500 - Water	500	(86.42)
Other Deposits	2038	
100 - Administration	100	(152.64)
Accrued Compensated Absences	2040	
100 - Administration	100	8,699.52
500 - Water	500	15,674.82
Long-term Compensated Absences	2041	
100 - Administration	100	26,098.53
500 - Water	500	47,024.47
CALPERS Retirement Tier 2- EE- Liab	2042	
100 - Administration	100	(9.03)
301 - Fire	301	(99.31)
500 - Water	500	91.98

CALPERS Retirement Tier 2- ER- Liab	2044	
100 - Administration	100	1.75
301 - Fire	301	27.85
500 - Water	500	(7.36)
Other Pension Oblig Liab (OPEB) ARC	2045	
500 - Water	500	265,257.00
Retirement Contribution Safety-Fire-EE	2046	
301 - Fire	301	(3.53)
Life Insurance Liab-Employer	2201	
100 - Administration	100	(238.00)
301 - Fire	301	(242.96)
500 - Water	500	(1,715.18)
Medicare Tax Liab-Employee	2202	
100 - Administration	100	67.17
301 - Fire	301	99.26
500 - Water	500	540.77
Medical Plan Liab- Employee	2203	
100 - Administration	100	(1,518.21)
301 - Fire	301	(254.74)
500 - Water	500	(473.36)
Vision Plan Liab- Employee	2204	
100 - Administration	100	33.26
500 - Water	500	29.63
Dental Plan Ins Payable- Employee	2205	
100 - Administration	100	(94.12)
500 - Water	500	1,018.79
Retirement Contrib Liab-Employee	2206	
100 - Administration	100	83.38
500 - Water	500	712.19
Insurance- AD & D	2211	
100 - Administration	100	(46.21)
301 - Fire	301	(75.99)
500 - Water	500	(25.24)
Insurance-Work Injury (WI)	2212	
100 - Administration	100	(251.84)
500 - Water	500	(437.64)
Insurance- LT Disability	2213	
100 - Administration	100	(602.38)
500 - Water	500	(594.14)
Survivor Premiums-PERS	2214	
100 - Administration	100	1.30
301 - Fire	301	40.48
500 - Water	500	(9.48)
Payroll Clearing Account	2999	
100 - Administration	100	<u>1,356.06</u>
Total Current Payroll Liabilities		362,488.49
Due to Others		
Due To Administration	2410	
400 - Vista de Oro	400	1,517.00
Total Due to Others		1,517.00
Current Portion Long Term Debt		
Current portion-Long Term Debt	2102	

500 - Water	500	<u>165,777.33</u>
Total Current Portion Long Term Debt		165,777.33
Trust Liability		
Trust Funds- Low Income Savings	2513	
100 - Administration	100	1,169.32
Water Quality Trust Reserve	3050	
500 - Water	500	<u>91,517.27</u>
Total Trust Liability		<u>92,686.59</u>
Total CURRENT LIABILITIES		526,399.03
Other Liabilities		
Other Liabilities		
Net Pension Liability	2215	
500 - Water	500	489,666.00
Def Inflow	2216	
500 - Water	500	46,319.00
Suspense Account	2997	
100 - Administration	100	9.00
500 - Water	500	18.68
Restricted Park and Rec	3090	
900 - Parks & Recreation	900	279,129.18
Replacement Reserve - Vehicle, Equip &	3110	
Fire Engines		
301 - Fire	301	1,011,661.02
500 - Water	500	144,644.25
General Contingency Reserve	3111	
100 - Administration	100	20,918.48
301 - Fire	301	209,926.27
500 - Water	500	528,183.00
800 - Drainage	800	32,238.22
Public Facilities Fees Reserve	3115	
301 - Fire	301	40,334.00
Capital Outlay Reserve	3160	
301 - Fire	301	540,562.42
500 - Water	500	1,999,562.85
800 - Drainage	800	202,296.60
Water Stabilization Reserve	3163	
500 - Water	500	158,456.00
Info Tech Reserve	3164	
100 - Administration	100	20,741.40
Basin Management Reserve	3165	
500 - Water	500	50,031.00
Water Conservation Reserve	3167	
500 - Water	500	59,288.00
Reserve - Internal Loans	3193	
100 - Administration	100	<u>1,517.00</u>
Total Other Liabilities		<u>5,835,502.37</u>
Total Other Liabilities		5,835,502.37
Long Term Debt		
Note Payable - Long Term		
Note Payable - State CIEDB-LTD	2101	
500 - Water	500	3,188,988.75
Internal Loan Due Water-500	2491	

400 - Vista de Oro	400	<u>12,813.71</u>
Total Note Payable - Long Term		3,201,802.46
Accrued Interest Payable		
Accrued Interest Payable	2110	
500 - Water	500	<u>42,633.48</u>
Total Accrued Interest Payable		<u>42,633.48</u>
Total Long Term Debt		3,244,435.94
Equity		
Revenues		
Property Tax Revenue from Water	4034	
301 - Fire	301	63,430.50
600 - Wastewater	600	31,715.25
900 - Parks & Recreation	900	31,715.25
Other		
100 - Administration	100	717,816.08
200 - Bayridge	200	65,191.90
301 - Fire	301	2,926,705.52
400 - Vista de Oro	400	15,768.00
500 - Water	500	3,044,473.97
600 - Wastewater	600	16,896.26
Wastewater Fiduciary Fund	602	546,107.71
800 - Drainage	800	126,758.58
900 - Parks & Recreation	900	<u>6,765.40</u>
Total Revenues		7,593,344.42
Expenditures		
100 - Administration	100	(644,917.34)
200 - Bayridge	200	(45,297.23)
301 - Fire	301	(2,783,651.94)
400 - Vista de Oro	400	(7,147.06)
500 - Water	500	(2,509,968.74)
600 - Wastewater	600	(18,622.22)
Wastewater Fiduciary Fund	602	(1,650.00)
800 - Drainage	800	(39,521.39)
900 - Parks & Recreation	900	<u>(10,620.86)</u>
Total Expenditures		(6,061,396.78)
Equity		
Septic System Decommision Reserve	3109	
200 - Bayridge	200	8,000.00
Prepaid Assessment Reserve	3159	
Wastewater Fiduciary Fund	602	1,917.92
Fire Mitigation Fund	3161	
301 - Fire	301	135,448.89
600 - Wastewater	600	102,948.71
Fund Balance	3200	
100 - Administration	100	(11,310.69)
200 - Bayridge	200	(13,757.51)
301 - Fire	301	374,332.81
400 - Vista de Oro	400	(27,843.53)
500 - Water	500	2,356,922.11
600 - Wastewater	600	1,324,132.92
Wastewater Fiduciary Fund	602	1,339,214.09
800 - Drainage	800	130,705.95

900 - Parks & Recreation	900	(0.66)
Bankruptcy Fund Balance	3203	
600 - Wastewater	600	58,710.96
GFAG- Net Investment in Assets	3300	
100 - Administration	100	24,226.08
200 - Bayridge	200	30,000.12
301 - Fire	301	596,541.18
800 - Drainage	800	20,388.71
GFAG- Accumulated Depreciation	3301	
100 - Administration	100	84,879.33
200 - Bayridge	200	93,040.00
301 - Fire	301	1,411,311.46
400 - Vista de Oro	400	7,000.00
800 - Drainage	800	160,647.22
GFAG- Governmental Depreciation	3302	
100 - Administration	100	(8,367.92)
301 - Fire	301	(71,965.08)
800 - Drainage	800	(3,270.02)
Investment in N/A-Costs	3310	
600 - Wastewater	600	(1,326,346.05)
Total Equity		<u>6,797,507.00</u>
Total Equity		<u>8,329,454.64</u>
Total LIABILITIES & EQUITY		<u>17,935,791.98</u>

Fire Reserves

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet

As of 6/30/2020

Current Period
Balance

LIABILITIES & EQUITY

Other Liabilities

Other Liabilities

Replacement Reserve - Vehicle, Equip & Fire Engines	3110	1,011,661.02
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General Contingency Reserve	3111	209,926.27
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Public Facilities Fees Reserve	3115	40,334.00
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Capital Outlay Reserve	3160	<u>540,562.42</u>
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Total Other Liabilities		<u>1,802,483.71</u>
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Total Other Liabilities		1,802,483.71
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Equity

Equity

Fire Mitigation Fund	3161	<u>135,448.89</u>
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Total Equity		<u>135,448.89</u>
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Total Equity		<u>135,448.89</u>
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Total LIABILITIES & EQUITY		<u><u>1,937,932.60</u></u>
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Water Reserves

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 6/30/2020

Current Period
Balance

		<u>Current Period Balance</u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
Trust Liability		
Water Quality Trust Reserve	3050	<u>91,517.27</u>
Total Trust Liability		<u>91,517.27</u>
Total CURRENT LIABILITIES		91,517.27
Other Liabilities		
Other Liabilities		
Replacement Reserve - Vehicle, Equip & Fire Engines	3110	144,644.25
General Contingency Reserve	3111	528,183.00
Capital Outlay Reserve	3160	1,999,562.85
Water Stabilization Reserve	3163	158,456.00
Basin Management Reserve	3165	50,031.00
Water Conservation Reserve	3167	<u>59,288.00</u>
Total Other Liabilities		<u>2,940,165.10</u>
Total Other Liabilities		<u>2,940,165.10</u>
Total LIABILITIES & EQUITY		<u><u>3,031,682.37</u></u>

Drainage Reserves

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet

As of 6/30/2020

		Current Period Balance
LIABILITIES & EQUITY		
Other Liabilities		
Other Liabilities		
General Contingency Reserve	3111	32,238.22
Capital Outlay Reserve	3160	<u>202,296.60</u>
Total Other Liabilities		<u>234,534.82</u>
Total Other Liabilities		<u>234,534.82</u>
Total LIABILITIES & EQUITY		<u><u>234,534.82</u></u>

Parks and Rec Reserves

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet

As of 6/30/2020

		Current Period Balance
LIABILITIES & EQUITY		
Other Liabilities		
Other Liabilities		
Restricted Park and Rec	3090	<u>279,129.18</u>
Total Other Liabilities		<u>279,129.18</u>
Total Other Liabilities		<u>279,129.18</u>
Total LIABILITIES & EQUITY		<u><u>279,129.18</u></u>



PACIFIC PREMIER BANK

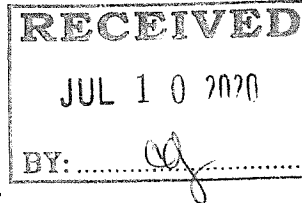
P.O. Box 25171
Santa Ana, CA 92799-9810

STATEMENT OF ACCOUNT ACTIVITY

866-353-1476
www.ppbi.com
866-353-1476
www.ppbi.com

STATEMENT OF ACCOUNT ACTIVITY

00004996-0009991-0001-0001-TIMR8006410630208079



LOS OSOS COMMUNITY SERVICES DISTRICT
LOW INCOME ASSISTANCE FUNDS ACCOUNT
PO BOX 6064
LOS OSOS CA 93412-6064

Page 1 of 1
Branch 033
Account Number: 3317181190
Date 06/30/2020

EM

Change in Terms Notice: Funds Availability Policy
Effective July 1, 2020, changes to the Expedited Funds Availability Act
may impact your demand deposit or NOW account. The regulation sets
forth requirements that the Bank make funds deposited into transaction
accounts available according to specified time schedules.

~ In cases where we do not make all of the funds that you deposit by
check available to you on the first business day after the day of your
deposit, the first \$225 (increased from \$200) of your deposit will be
available on the first business day.

~ In cases where there may be a delay to the availability for large
dollar deposits, new accounts, or accounts with repeated overdrafts, the
deposit amount subject to delayed availability is \$5,525 (increased from
\$5,000).

If you have any questions, please contact us toll-free at 855.343.4070.

EXECUTIVE 50 CHECKING Acct 3317181190

Summary of Activity Since Your Last Statement

Table with 3 columns: Description, Date, Amount. Rows include Beginning Balance (6/01/20, 9,409.02), Deposits / Misc Credits (0, .00), Withdrawals / Misc Debits (0, .00), Ending Balance (6/30/20, 9,409.02), Service Charge (.00), and Average Collected Balance (9,409).





August 3, 2020

TO: Finance Advisory Committee

FROM: Ron Munds, General Manager

SUBJECT: Agenda Item 5 – 08/03/2020 FAC Meeting
Investment Policy Update

President
Charles L. Cesena

Vice President
Christine M. Womack

Directors
Matthew D. Fourcroy
Vicki L. Milledge
Marshall E. Ochylski

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
Paul Provence

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P.O. Box 6064
Los Osos, CA 93412

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www.losososcsd.org

DESCRIPTION

The current Investment Policy (attached) was adopted at the District's inception back in 1999 and reaffirmed by the Board in 2003, 2012 and 2016. Given the current economic and investment environment, staff is seeking for input from the FAC on changes, if any, the District should consider moving forward.

STAFF RECOMMENDATION

Provide input and suggestions to staff regarding any changes to the current Investment Policy committee members may have.

DISCUSSION

It appears the last time the FAC and Board reviewed the District's Investment Policy was in 2016. It is standard practice to review and affirm the policy on an annual basis. Though the current policy is somewhat dated, most sections are in need of updating to reflect current investment conditions, and new state and federal requirements. Staff is particularly interested in input on the sections 6 and 7, Investments Authority and Reports.

For example in Section 6, should the District consider investments in Money Market Accounts, Mutual Funds, Certificates of Deposit or other banking instruments (see attachment)? Should there be a reference to bank ratings as a criteria for where the District invests and holds it money? Should there be a policy statement on diversification of District funds so not too much money is in one bank or investment? What else would make the policy more effective and provide guidance to staff?

As for reporting, does Section 7 need updating or modifications to make more useful to the FAC and the Board? Is there more information the FAC and Board would need to have clear picture of the District's finances at any given point in time?

The intention is for the FAC to provide input to staff at this meeting. Staff will return with either a draft updated Investment Policy and/or answers to any questions that come up during the discussion.

Attachment

RESOLUTION 2016-04

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE LOS OSOS COMMUNITY SERVICES DISTRICT
REAFFIRMING THE DISTRICT INVESTMENT POLICY**

WHEREAS, the Board of Directors of the Los Osos Community Services District ("District") believes that public funds should, so far as is reasonably possible, be invested in financial institutions to produce revenue for the District rather than to remain idle, and

WHEREAS, from time to time there are District funds which for varying periods of time will not be required for immediate use by the District, and which will, therefore, be available for the purpose of investing in financial institutions with the objectives of safety, liquidity, yield and compliance with state and federal laws and policies.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Los Osos Community Services District as follows:

1. The District hereby reaffirms the investment policy attached hereto as "Exhibit A" as the District's Investment policy;
2. The District General Manager shall act as Treasure/Finance Officer of the District and is authorized to invest and re-invest funds in accordance with the Investment Policy for the succeeding twelve (12) month period or until such time as the delegation of authority is revoked.

On the motion of Director Wright, seconded by Director Tornatzky
and on the following roll call vote, to wit:

AYES: Directors Wright, Tornatzky, Casera, Storm, Ochylski
 NOES: From 11D - Casera, Storm
 ABSENT: _____
 CONFLICTS: _____

The foregoing resolution is hereby passed, approved, and adopted by the Board of Directors of the Los Osos Community Services District this 4th day of February 2016.



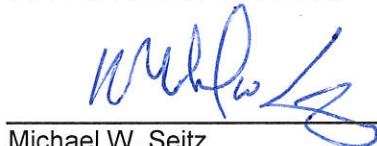
 Marshall E. Ochylski
 President, Board of Directors
 Los Osos Community Services District

ATTEST:

APPROVED AS TO FORM:



 Margaret Falkner
 Temporary General Manager and Secretary to the Board



 Michael W. Seitz
 District Legal Counsel

**LOS OSOS COMMUNITY SERVICES DISTRICT
2016 INVESTMENT POICY**

1. INTRODUCTION

The purpose of this written *Investment Policy* is to establish the guidelines for the prudent investment of Los Osos Community Services District funds (herein referred to as District's funds). The objectives of this policy are safety, liquidity, yield, and compliance with state and federal laws and policies.

District funds are to be managed with a high degree of care and prudence. Though all investments contain a degree of risk, the proper concern for prudence, maintenance of high level of ethical standards, and proper delegation of authority reduces the potential for any realized loss.

This policy establishes the standards under which the District's Finance Officer will conduct business with financial institutions with regard to the investment process.

2. FINANCE OFFICER

The Board of Directors appoints the General Manager as the District Finance Officer and Treasurer. In the event of an extended absence of the General Manager, the Acting General Manager or Interim General Manager will act as the Acting District Finance Officer and Treasurer.

3. SCOPE

The District investment portfolio shall consist of moneys held in sinking funds, reserves or designations, trust funds or surplus funds not required for the immediate necessities of the District. The District's funds shall be invested in accordance with this policy.

4. OBJECTIVES

The primary objectives are safety, liquidity, yield, and compliance.

A. SAFETY

The investment portfolio shall be managed in a manner that ensures the preservation of capital. The objective is to minimize credit risk and interest rate risk.

B. LIQUIDITY

The investment portfolio shall remain sufficiently liquid to meet all operating requirements. This shall be accomplished by structuring the investment portfolio so that investments mature concurrent with cash needs.

C. YIELD

Yield shall be a consideration only after the requirements of safety and liquidity have been met.

D. COMPLIANCE

This Investment Policy is written to be in compliance with California and Federal law.

5. STANDARDS OF CARE

A. PRUDENCE

The Finance Officer will manage the portfolio pursuant to the "Prudent Investor Standard." When investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds in the District's investment portfolio, the Finance Officer shall act with care, skill, prudence, and diligence under the circumstances then prevailing, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the District.

B. DISCLOSURES

The Finance Officer shall disclose to the Board in open meeting any material interest in financial institutions with which he/she conducts the District business and at that time ask the Board to issue a determination whether a conflict of interest exists that will prohibit investing in the financial institutions.

6. INVESTMENTS AUTHORITY

The Government Code of the State of California, specifically section 53601 and related subsections authorizes the types of investment vehicles allowed in a California local agency's portfolio. These are summarized below.

A. PERMITTED INVESTMENTS

The District Finance Officer is authorized to invest in the following institutions:

1. County pooled funds (California Government Code § 61730)
2. The Local Agency Investment Fund created by the California State Treasury (California Government Code § 16429.1)
3. One or more FDIC insured Banks and/or Savings and Loan Associations that are designated as District depositories by resolution of the Board of Directors (California Government Code § 61737.02).
4. Such other financial institutions or securities that may be designated by the Board of Directors from time to time in compliance with California and Federal law.

B. PROHIBITED INVESTMENTS

The District's Finance Officer shall not invest in:

1. Inverse floaters, range notes or interest only strips that are derived from a pool of mortgages.
2. Any security that could result in a zero interest accrual if held to maturity.
3. A state or federal credit union, if a member of the District's Board of Directors or an administrative officer also serves on the Board of Directors, or any committee appointed by the Board of Directors, or the credit committee or supervisory committee, of the state or federal credit union.

C. DIVERSIFIED INVESTMENTS

Investments, other than investments referenced in paragraphs A (1) and A (2) above, will be diversified to avoid losses that may be associated with any one investment.

7. REPORTS

Meeting the reporting deadlines as specified in this section may not be possible in some cases on account of the schedules of meetings of the Board. In these cases, the report will be submitted at the Board meeting following the scheduled due date.

A. **MONTHLY REPORT**

Finance Officer/Treasurer shall make monthly reports to the Board of investments made or retired during the preceding month.

B. **QUARTERLY REPORT**

In accordance with section 53646 of the Government Code, the Finance Officer shall file a quarterly report that identifies the District's investments and their compliance with the District's Investment Policy. The quarterly report must be filed with the District's Board of Directors within thirty (30) days after the end of each quarter.

Required elements of the quarterly report are as follows:

1. Type of Investment
2. Institution
3. Date of Maturity (if applicable)
4. Amount of deposit or cost of the security
5. Current market value of securities with maturity in excess of twelve months (if applicable)
6. Rate of Interest
7. Statement relating the report to the Statement of Investment Policy
8. Statement of the District's ability to meet cash flow requirements for the next six months
9. Accrued Interest (if applicable)

C. **ANNUAL REPORT**

Prior to February 1st of each year, the Finance Officer shall file and submit an annual report to the District's auditor and the Board of Directors which will contain the same information required in the quarterly report.

The annual report will include a recommendation to the Board of Directors to either:

1. Readopt the District's then current annual Investment Policy; or
2. Amend the District's then current Investment Policy

D. **LIMITED QUARTERLY REPORT**

If the District has placed all of its investments in the Local Agency Investment Fund (LAIF), created by California Government Code § 16429.1, or in Federal Deposit Insurance Corporation, insured accounts in a bank or savings and loan association, in a County investment pool, or any combination of these, the Finance Officer may submit to the Board of Directors the most recent statement or statements received by the District from these institutions in lieu of the information required in paragraph 7.B, above. This special reporting policy does not relieve the Finance Officer of the obligation to prepare an annual investment report as identified in paragraph 7.C, above.



PACIFIC PREMIER BANK™

June 22, 2020

Los Osos Community
2122 9th St Ste. 102
Los Osos CA 93402

Re: Account ending 4155

Dear Client,

We would like to inform you of a change in terms related to your deposit account. As noted in your Deposit of Public Funds contract, the interest rate paid on your account is tied to the California Local Agency Investment Fund (LAIF), Pooled Money Investment Account (PMIA) fund rate. After careful consideration of our deposit portfolio and given the current interest rate environment, we will modify the terms of your agreement to pay a rate of interest that is consistent with Pacific Premier's publicly posted interest rate schedule. This change will be effective 07/22/2020. This timing is consistent with the notification period detailed in Deposit of Public Funds Contract. I am available to discuss current interest rates and deposit account options available to you.

Your relationship is important to us and we appreciate your business. Should you have questions regarding this notification or wish to discuss your banking relationship further, I can be reached at (949) 863-3516.

Sincerely,

A handwritten signature in black ink, appearing to read 'Matt Galea'.

Matt Galea
SVP/Director of Branch Banking
Business & Consumer Banking
949-863-3516

17901 Von Karman Avenue, Suite 1200, Irvine, CA 92614

ph: 949.864.8000

www.ppbi.com

A Pacific Premier Bancorp, Inc. Company (NASDAQ: PPBI)



Member
FDIC

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

May 04, 2020

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

LOS OSOS COMMUNITY SERVICES DISTRICT

GENERAL MANAGER
P.O. BOX 6064
LOS OSOS, CA 93412

Tran Type Definitions

Account Number: 16-40-010

April 2020 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
4/15/2020	4/14/2020	QRD	1636251	N/A	SYSTEM	3,391.88

Account Summary

Total Deposit:	3,391.88	Beginning Balance:	673,949.00
Total Withdrawal:	0.00	Ending Balance:	677,340.88

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

July 01, 2020

LAIF Home
PMIA Average Monthly
Yields

LOS OSOS COMMUNITY SERVICES DISTRICT

GENERAL MANAGER
P.O. BOX 6064
LOS OSOS, CA 93412

Tran Type Definitions

Account Number: 16-40-010

June 2020 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	677,340.88
Total Withdrawal:	0.00	Ending Balance:	677,340.88