

**Los Osos Community Services District
Minutes of the Finance Advisory Committee Meeting
August 1, 2022, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Flag Salute and Roll Call	<p>Vice-Chairperson Ochylski called the meeting to order at 5:33 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Present Lisa Gonzalez, Committee Member – Present Alyce Thorp, Committee Member – Absent Marshall Ochylski, Vice-Chairperson – Present Christine Womack, Chairperson – Absent</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager Carol Gilmer, Administrative Clerk</p>	
2. Approve FAC Meeting Minutes of May 31, 2022 & June 27, 2022	<p>Vice-Chairperson Ochylski presented the minutes for approval.</p> <p>Committee Member Gonzalez requested a correction to the minutes of May 31, 2022, and June 27, 2022.</p> <p>Public Comment - None</p> <p>Committee Member Gonzalez made a motion that the Committee approve the minutes of May 31, 2022, and June 27, 2022. The motion was seconded by Committee Member Cirilo and passed with unanimous consent.</p>	Action: The Committee recommended that the Board approve the minutes of May 31, 2022, to June 27, 2022.
3. Review of Board Item Regarding Approval of Warrant Register for July 2022.	<p>General Manager Munds presented the Warrants for review.</p> <p>Committee members discussed the accounts payable processes and the rise in costs.</p> <p>Public Comment – None</p> <p>Committee Member Cirilo made a recommendation that the Board approve the Warrants of July 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	Action: The Committee recommended that the Board approve the Warrant Register for July 2022.
4. Review of Board Item Regarding Financial Reports for the period ending June 30, 2022	<p>General Manager Munds presented the Financial Reports commenting on each fund as presented in the packet.</p> <p>The Committee discussed the financials.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez made a recommendation that the Board receive and file the Financials of June 30, 2022. The motion was seconded by Committee Member Cirilo and passed with unanimous consent.</p>	Action: The Committee recommended that the Board receive and file the Financials for the period ending June 30, 2022
5. Banking Controls Update	<p>Manager Munds presented the latest updates on financial reporting and banking controls.</p> <p>Public Comment - None</p>	
6. Second Quarter 2022 Investment Report	<p>General Manager Munds presented the 2nd Quarter Investment Report.</p> <p>The Committee discussed the Investment Report.</p> <p>Public Comment – None</p> <p>Committee Member Cirilo made a recommendation that the Board receive and file the Quarterly Investment Report for the second quarter of 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	Action: The Committee recommended that the Board receive and file the Quarterly Investment Report for the second quarter of 2022.

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7. General Manager Update	<p>General Manager Munds commented on the Los Osos Water Resiliency effort, save Cuesta Inlet Initiative, the Morro Bay Chamber Governmental Affairs Committee presentation, and the Utilities CIP which includes the 8th Street Upper Aquifer Well, 16th Street Tan Project, Program C Well, dog park, the Purchasing Policy, and drought awareness.</p> <p>The Committee discussed the dog park, homeless population0</p> <p>Public Comment – None</p>	Action: None
8. Public Comments on Items NOT on this Agenda	Public Comment – None	
9. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, August 29, 2022, at 5:30 p.m. unless otherwise noted.	
10. Closing Comments by FAC Committee	Chairman Gonzalez reported that the party for Carol Hall with Salud Carbajal in attendance had a great turnout.	
10. Adjournment	The meeting adjourned at 6:28 p.m.	