

**Los Osos Community Services District  
Minutes of the Finance Advisory Committee Meeting  
December 4, 2023, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p><b>1. Call to Order Flag Salute Roll Call</b></p>	<p>Vice Chairperson Ochylski called the meeting to order at 5:32 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Chuck Cribbs, Committee Member – Present            Lisa Gonzalez, Committee Member – Present            Gary J. Freiberg, Committee Member – Absent            Lee Hood, Committee Member – Present            Keith, Swanson, Committee Member – Present            Marshall Ochylski, Vice Chairperson – Present            Christine, Womack, Chairperson – Arrived at 5:34 p.m.</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager            Laura Durban, Administrative Services Manager</p>	
<p><b>2. Approve FAC Meeting Minutes of October 30, 2023</b></p>	<p>Administrative Services Manager Durban presented the minutes for approval.</p> <p>Public Comment - None</p> <p><b>Committee Member Swanson made a motion that the Finance Committee approve the minutes of the FAC held October 30, 2023. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</b></p>	<p><b>Action: File Approved Minutes</b></p>
<p><b>3. Presentation - Fiscal Year 2022/2023 Audit Report Presentation</b></p>	<p>General Manager Munds presented key points from the Audit Report and introduced District Auditor Sandy Sup and District Accountant Adrienne Geidel to answer any questions that committee might have.</p> <p>District Auditor Sandy Sup commented that the Audit went smoothly, and all test concluded that there were no exceptions or findings and the auditors provided the District with a clean opinion.</p> <p>Committee discussed deferred inflow items and business versus commercial expenses.</p> <p>Public Comment – Richard Margetson inquired about the breakdown for the 2.2 Million increase and requested how it is divided by Fund; inquired about the CalFire audit and potential back revenue.</p> <p>Committee discussed the Statement of Net Position.</p> <p><b>Committee Member Gonzalez made a motion to recommended to the Board that the Board receive and file the fiscal year 2022/2023 Financial Audit as presented. The motion was seconded by Committee Member Hood and passed with unanimous consent.</b></p>	<p><b>Action: The Committee recommended that the Board receive and file the fiscal year 2022/2023 financial audit as presented.</b></p>
<p><b>4. Review of Board Item Regarding Approval of Warrant Register for November 2023</b></p>	<p>General Manager Munds presented the Warrants.</p> <p>The Committee discussed the Warrants</p> <p>Public Comment – None</p> <p><b>Committee Member Hood made a motion to recommend to the Board, that the Board approve the Warrant Register for the period November 2023. The motion was seconded by Committee Member Cribbs and passed with unanimous consent.</b></p>	<p><b>Action: The Committee recommended that the Board approve the Warrant Register for November 2023.</b></p>

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<b>5. Review of Board Item Regarding Financial Reports for the Period Ending October 31, 2023</b>	<p>General Manager Munds presented the Financial Reports and discussed each fund.</p> <p>The Committee discussed the financials.</p> <p>Public Comment – None</p> <p><b>Committee Member Gonzalez made a motion to recommend to the Board, that the Board receive and file the Financials for the period ending October 31, 2023. The motion was seconded by Committee Member Cribbs and passed with unanimous consent.</b></p>	<b>Action:</b> The Committee recommended that the Board receive and file the Financials for the period ending October 31, 2023.
<b>6. General Manager Update</b>	<p>General Manager Munds presented commenting on the 16<sup>th</sup> Street North Tank, Program C Well, Skyline groundwater Monitoring Well &amp; LAFCO Municipal Services Review.</p> <p>The Committee discussed the updates.</p> <p>Public Comment – None</p>	<b>Action:</b> None
<b>7. Public Comments on Items NOT on this Agenda</b>	Public Comment – None	
<b>8. Schedule Next FAC Meeting</b>	The next meeting of the Financial Advisory Committee is scheduled for Tuesday, January 2, 2024 at 5:30 p.m. unless otherwise noted.	
<b>9. Closing Comments by FAC Committee</b>	Vice Chairperson Ochylski commented on the 12/08/2023 Christmas Tree Lighting, the 12/09/2023 Holiday Parade and the Needs & Wishes event.	
<b>10. Adjournment</b>	The meeting adjourned at 7:08 p.m.	