

**Los Osos Community Services District  
Minutes of the Finance Advisory Committee Meeting  
October 2, 2023, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p><b>1. Call to Order Flag Salute Roll Call</b></p>	<p>Chairperson Cesena called the meeting to order at 5:30p.m and led the committee in the flag salute.</p> <p><u>Roll Call:</u></p> <p>Chuck Cribbs, Committee Member – Present            Lisa Gonzalez, Committee Member – Absent            Gary J. Freiberg, Committee Member – Present            Lee Hood, Committee Member – Present            Keith, Swanson, Committee Member – Present            Marshall Ochylski, Vice Chairperson – Absent            Christine, Womack, Chairperson – Absent            Chuck Cesena, Director – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager            Laura Durban, Administrative Services Manager</p>	
<p><b>2. Approve FAC Meeting Minutes of September 5, 2023</b></p>	<p>Director Cesena presented the minutes for approval.</p> <p>Public Comment - None</p> <p><b>Committee Member Swanson made a motion that the Finance Committee approve the minutes of the FAC held September 5, 2023. The motion was seconded by Committee Member Cribbs and passed with unanimous consent.</b></p>	<p><b><u>Action:</u> File Approved Minutes</b></p>
<p><b>3. Review of Board Item Regarding Approval of Warrant Register for September 2023</b></p>	<p>General Manager Munds presented the Warrants.</p> <p>The Committee discussed the Warrant Register.</p> <p>Public Comment – Richard Margetson inquired about an invoice from Wallace Group.</p> <p><b>Committee Member Freiberg made a motion to the Board, that the Board approve the Warrant Register for the period September 2023. The motion was seconded by Committee Member Swanson and passed with unanimous consent.</b></p>	<p><b><u>Action:</u> The Committee recommended that the Board approve the Warrant Register for September 2023.</b></p>
<p><b>4. Review of Board Item Regarding Financial Reports for the Period Ending August 31, 2023</b></p>	<p>General Manager Munds presented the Financial Report and discussed each fund.</p> <p>The Committee discussed funds, US Bank Statement, and recycled water for schools.</p> <p>Public Comment – Richard Margetson commented on irrigation and commercial water sales, revenues, reserves, US Bank investments, and the water revenue spreadsheet.</p> <p><b>Committee Member Cribbs made a motion to the Board, that the Board receive and file the Financials for the period ending August 31, 2023. The motion was seconded by Committee Member Swanson and passed with unanimous consent.</b></p>	<p><b><u>Action:</u> The Committee recommended that the Board receive and file the Financials for the period ending August 31, 2023.</b></p>
<p><b>5. General Manager Update</b></p>	<p>General Manager Munds presented commenting on Bay Oaks Well, 16<sup>th</sup> Street North Tank, FY 22/23 water revenues, the operational budget, reserve accounts, the annual audit, and the Water Resiliency Intertie Project.</p> <p>The Committee inquired about grants.</p> <p>Public Comment – Richard Margetson commented on water revenues and the CalFIRE contract.</p> <p>Lynette Tornatzky inquired about the 16<sup>th</sup> Street North Tank Project.</p>	<p><b><u>Action:</u> None</b></p>

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<b>6. Public Comments on Items NOT on this Agenda</b>	Public Comment – None	
<b>7. Schedule Next FAC Meeting</b>	The next meeting of the Financial Advisory Committee is scheduled for Monday, October 30, 2023, at 5:30 p.m. unless otherwise noted.	
<b>8. Closing Comments by FAC Committee</b>	Director Cesena thanked the Committee members.  Committee Member Freiberg commented on interest income, Treasury bonds, and conservation efforts.	
<b>9. Adjournment</b>	The meeting adjourned at 6:47 p.m.	